

Memo regarding the ex-date and the registration date

In accordance with the provisions of Regulation no. 5/2018 and of Article 86 paragraph (1) of Law no. 24/2017 on issuers of financial instruments and market operations (“Issuers’ Law”), the **registration date** is that calendar date, expressly specified as dd/mm/y, set by the general meeting of shareholders, used to identify the shareholders that are to benefit from dividends or other rights affected by the resolutions of the general meetings of shareholders. The **registration date** shall be calculated subsequent to the date of the general shareholders’ meeting with at least 10 business days.

In accordance with the provisions of Article 2 paragraph (2) letter (1) of Regulation no. 5/2018, the **ex-date** represents *“that date falling one settlement cycle minus one business day before the registration date, as of which the financial instruments forming the object of the corporate bodies’ resolutions are traded without the rights resulting from such resolution; the ex-date is computed taking into consideration the settlement cycle of T+2 business days”*.

Therefore, considering the above-mentioned legal provisions and also those of Article 176 paragraph (1) of Regulation no. 5/2018, the Fund Manager proposes to shareholders the approval of 24 September 2018 as the Ex – Date, computed in accordance with the provisions of Article 2 paragraph (2) letter (1) of Regulation no. 5/2018, and 25 September 2018 as the Registration Date, computed in accordance with the provisions of Article 86 paragraph (1) of Issuers’ Law.

As they are not applicable to this EGM, the shareholders do not decide on the other aspects provided by Article 176 paragraph (1) of Regulation no. 5/2018 such as date of the guaranteed participation and the payment date.

FRANKLIN TEMPLETON INTERNATIONAL SERVICES S.À R.L., acting as Sole Director of Fondul Proprietatea SA

Johan Meyer

Permanent Representative