

***Memo regarding the empowerment of Mr. Johan Meyer to sign the resolutions of the  
Extraordinary General Shareholders' Meeting of Fondul Proprietatea S.A.  
scheduled for 14 February 2018***

Fondul Proprietatea S.A. operates, among others, under the provisions of Companies' Law no. 31/1990 as amended and supplemented ("Law no. 31/1990"). According to Article 22 paragraph (1) of Law no. 26/1990 on Trade Registry, republished, as subsequently amended and supplemented, the shareholders' resolutions approved according to the provisions of Law no. 31/1990 should be registered within maximum 15 days since the date of their approval.

Considering the large number of shareholders, the fact that many of them are not from Bucharest and the short deadline for registering the said resolutions, we propose to the shareholders to vote for the empowerment, with authority to be substituted, of Johan Meyer to sign the shareholders' resolutions and the amended and restated form of the Constitutive Act, as well as any other documents in connection therewith, and to carry out all procedures and formalities set out by law for the purpose of implementing the shareholders' resolutions, including formalities for publication and registration thereof with the Trade Registry or with any other public institution.

**FRANKLIN TEMPLETON INTERNATIONAL SERVICES S.À R.L., acting as  
Alternative Investment Fund Manager and Sole Administrator of Fondul Proprietatea SA**

**Oana Valentina TRUȚA**  
**Permanent Representative**