

VIORL CIRSTEA

Bucharest

Mobile:

E-mail address:

CAREER HISTORY:

Administrator/Marmura Services Bucuresti SRL

May 2008 – Present

Responsibilities:

- Full responsibility for all operating activities; reporting directly to general shareholders meeting

Achievements:

- Registering and Organising the new company and reaching the set targets to date

Administrator/Marmura Bucuresti SA

Jan 2006 – May 2008

Responsibilities:

- Full responsibility for all operating activities; reporting directly to general shareholders meeting
- Supervising and coordinating all due diligence procedures to selling the company

Achievements:

- Company sold to an important Foreign Investor

General Manager/Marmura Bucuresti SA

Dec 2003 – Jan 2008

Responsibilities:

- Leading the 350-people company, in a time the company was in insolvency procedure.
- Issue the reorganisation plan and the documentation needed for approval this plan by the syndic judge in order to avoid direct bankruptcy. Reorganisation plan imply forecast P&L, balance sheet and cash flow in order to see the capacity of the company to produce the cash needed to pay all creditors.
- Leading and co-ordinating operating activities of the company and prepare all documentation for company selling.

Achievements:

- Reorganisation plan was accepted by the syndic judge
- Company received fiscal facilities for about 2 million EURO and the fiscal debt remained was distributed for 5 years annuities.
- Paid company's debt and solved all financial and legal issues
- Taking the company out of the insolvency procedure into normal operations.
- Valuation the company by net assets value and also DCF methods for selling the main shareholder stake.

Financial Analyst/Intrarom SA

Jul 2000 – Nov 2003

Responsibilities:

- Co-ordinating company's due diligence procedures for potential acquisitions.
- Financial analysis and interpretation of the structure and performance indicators of the company including break even point analyses on a monthly basis.
- Financial forecast (balance sheet, P&L account, cash flow) based on company's developing scenarios to identify the sensitive points of the company financial structure.

- Cash flows analysis (by indirect and direct method) in order to make hedging for foreign currency positions and also for cash management decisions.

Deputy General Manager/*SAFI Invest SA*

Jan 1999 – Jul 2000

Responsibilities:

- Leading and co-ordinating the Fund's investments activities (portfolio investments)
- Representatives of the company in the general shareholder meeting in the company the Fund had stakes: Transilvania Bank, ARDAF, etc.

Achievements:

- Companies' valuation by Discounted Cash Flow Method for determined the price of share for unlisted companies in which the Fund has interests.
- Calculation the price and yield to maturity for treasury bills acquisitions and other financial instruments both for competitive and competitiveness auctions.
- Changing the open-end Fund into closed-end Fund with risk capital. Valuation and determine the nominal value of net assets of Fund's portfolio that become nominal value of closed end Fund share.
- Driving the Fund's IPO titles and on to the RASDAQ marketplace

Financial Analyst/ *SAFI Invest SA*

May 1996 – Jan 1999

Responsibilities:

- Making financial analysis reports of the portfolio investments assets.
- Monitoring the financial market in order to identify potential valuable assets
- Evaluating the risks and profitability for each asset
- Computing the net asset value of the Fund.

Economist/*Vinexport Trading Company SRL*

May 1995 – May 1996

Responsibilities:

- Elaboration the export/ import contracts and running the import/ export activities.
- Identifying and analysing international business opportunities in relation to existing trade agreements (GSP, GSTP)

Education

- Economist - Academy of Economic Studies, Faculty of Trade, International Business and Economics Department (1994)

Additional Professional Qualifications and Contributions:

- Certificate of Attendance in R111, Oracle Financials Bootcamp – Oracle Romania SA, Bucharest, July 2002
- Certificate of International Accounting Standards – the Institute for Business Administration ASEBUSS, Bucharest, November 2001
- Broker Certification to Romanian Commodity Exchange for spot, forward and futures markets, February 1999
- Portfolio investments consultant Certification by the National Association for Portfolio Investments, 1999
- Economic and financial analysis, company valuation and controlling Certification– WIFI (Wirtschaftskammer Wien), 1998
- Member in the Romania Government working group for the issuing the national strategy for economic development, 1999

Additional Information

Date of birth: 3.11.1968

Driving License: Clean

Health – Excellent

Nationality – Romanian