

LIST OF CANDIDATES

*For the position as member in the Board of Nominees of SC Fondul Proprietatea SA
Up-dated today, 20 March 2012, 5:00 pm*

No.	Candidate's Surname and forename	Citizenship	Domicile	Professional qualification	Shareholder of SC Fondul Proprietatea SA	The shareholder that proposed the candidate	Fiscal record	Criminal record
1.	Julian Rupert Francis Healy	British	Chislehurst	Member of Institute of Chartered Accountants in England and Wales and independent member of other statutory boards	No, but he is recommended by a shareholder as an independent candidate	City of London, as legal representative for Emerging World Fund, the Emerging Markets Country Fund, Investable Emerging Markets Country Fund, Emerging Free Markets Country Fund Emerging BMI Markets Country Fund and the Frontier Emerging Markets Country Fund.	Without events	Without events
2.	Cristian Busu	Romanian	Constanta	Economist, Member of the Board of Nominees of Fondul Proprietatea	Yes	Cristian Busu	Without events	Without events
3.	Laviniu Dumitru Beze	Romanian	Bucharest	Investment consultant, mathematician	Yes	FDI Carpatica Global, Motogna Marius Viorel, FDI Omninvest	Without events	Without events
4.	Razvan Mircea Milea	Romanian	Bucharest	Economist, Legal Advisor, Engineer	Yes	Ilie Calugaru	He did not presented the fiscal record, but presented a certificate saying that he has not unpaid taxes.	Without events
5.	Ilie Calugaru	Romanian	Bucharest	Engineer	Yes	Razvan Mircea Milea	Without events	Without events
6.	Piotr Rymaszewski	Polish	Warsaw	- CEO and Fund Manager, responsible for all aspects of portfolio management of Octava NFI S.A. (Warsaw Stock Exchange listed company) - Member in boards of numerous publicly listed and unlisted companies, representing institutional investors and private equity funds	No	Manchester Securities Corp. (Please note that Manchester Securities Corporation owns approximately 62.5% of the shares in Octava NFI S.A.)	Without events	Without events
7.	Steven van Groningen	Dutch	Bucharest	- President & CEO of Raiffeisen Bank SA Romania; - Senior management positions in ABN AMRO Bank (Romania, Russia and Hungary); - President of Foreign Investors Council	Yes	Manchester Securities Corp.	Without events	Without events