



Note for presenting

Point 6 on the supplemented Agenda of the OGM on 27 April 2011 regarding:

“The appointment of a member of the Board of Nominees taking into consideration the potential vacancy as a result of the recalling of Mrs. Monica Maurer-George

Point 7 on the supplemented Agenda of the OGM on 27 April 2011 regarding:

“The appointment of a new member of Board of Nominees taking into consideration the vacancy as a result of the resignation of Mr. Corin-Ioan Trandafir”

Point 6 – The shareholders will proceed to vote for the present point only if the Point 5 will shall be approved, respectively under the condition of the recalling of Mrs. Monica Maurer-George with a majority of at least two thirds of the number of votes attending or being represented. The shareholder representing more than 5% from the share capital of the Company proposed the candidates by the address 582/11.04.2011. The candidates are mention below, in the table.

Point 7 - By the letter registered at S.C. Fondul Proprietatea S.A under no. 450 of 22 March 2011, Mr. Corin - Ioan Trandafir informed on his resignation from the position as a member in Fondul Proprietatea’s Board of Nominees, in respect with article 12.1 paragraph c) of the Mandate agreement no. 64 of 22 September 2010. His resignation will become effective from 13th April 2011, at the expiry of 15 working days, as stipulated in the Mandate agreement no. 64 of 22 September 2010.

According to the Fondul Proprietatea’s Constitutive Act (“the Constitutive Act”): *“In case of vacancy arising for the position of one or more members of the Board of Nominees, the general meeting of the shareholders shall immediately convoke for the appointment of new members”*.

In respect with the provisions of the Constitutive Act, any shareholder will be entitled to submit his/her proposals for the members of the Board of Nominees. We would like to remind that the members of the Board of Nominees:

1. May be Fondul Proprietatea’s shareholders or
2. Any other persons appointed by the shareholders and
3. Must have the adequate expertise and knowledge to receive the Fund Manager’s and the advisers’ reports and to make judgements based on the information received regarding Fondul Proprietatea’s management, within the objectives and principles set out in the investment policy and also by the applicable laws and regulations and
4. Must have the suitable qualification to decide whether the transactions proposed by the Fund Manager, which require the approval of the Board of Nominees, are made for the benefit of the shareholders.

Considering articles 12 and 17 of Constitutive Act, we submit for approval to the Ordinary General Shareholders Meeting the appointment of a new member of the Board of Nominees.



FONDUL PROPRIETATEA

Common provisions of Point 6 and 7

In the legal term were recorded 7 candidates. The list of the candidates proposed to be members in Board of Nominees of the Company is published on the webpage: www.fondulproprietatea.ro as follows:

No.	Surname and Forename	The shareholder that made the proposal	City of domicile	Professional qualification	Quality as a shareholder of Fondul Proprietatea	Fiscal record	Criminal record
1	BEZE Lavinia Dumitru	BEZE Lavinia Dumitru	Bucharest	Chairman, Association of the Investors on Capital Markets	Yes	258-11-00815/ 14.04.2011 - clean record	982203/ 14.04.2011 - clean record
2	BRADEAN, Eugen	BRADEAN, Eugen	Bucharest	Deputy Director, in SC Electrica SA	Yes	27428/ 04.04.2011 - clean record	1002188/ 06.04.2011 - clean record
3	DUDAS, Doru-Petru	Romanian state, legally represented by Ministry of Public Finance	Timisoara	General Director in the Ministry of Public Finance	No	912/ 14.04.2011- clean record	183944/ 16.04.2011 - clean record
4	PANCA, Daniel	PANCA, Daniel	Focsani	Teller, S.C. Gimiad Impex S.R.L.	Yes	3365/ 04.04.2011 - clean record	154858/ 05.04.2011 - clean record
5	POVIRNARU, Daniel	Romanian state, legally represented by Ministry of Public Finance	Brasov	Adviser of State Secretary, Ministry of Public Finance	No	352/ 13.04.2011 - clean record	13459/ 12.04.2011 - clean record
6	RUSU, Simion-Dorin	Romanian state, legally represented by Ministry of Public Finance	Sibiu	Personal Adviser of the Minister of Economy, Commerce and Trade Affairs	No	162774 /18.04.2011 - clean record	19198 / 18.04.2011 - clean record
7	TIMOIANU, Florentin	Palade Van Dussen Georgia	Bucharest	Lawyer, Member of Bar Association	No	930636/ 06.04.2011 - clean record	1020904 /06.04.2011 - clean record

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