

NOTE

***For Presenting Point 4 On The Agenda Of The Ordinary General Shareholders Meeting
On 23 November 2012***

On 31 October 2012 some shareholders that own together more than 5% of the share capital sent requests for adding new points on the agenda of Extraordinary General Meeting of Shareholders and for adding new points on the agenda of Ordinary General Meeting of Shareholders proposed for 23 November 2012, with the motivation that the shareholders should consider taking this opportunity to issue certain further decisions that would reiterate the will of the majority of shareholders and would demonstrate our continuing support for and appreciation of the efforts of Franklin Templeton Investment Management Limited as manager of the Fund and as a result of some of the comments made a person litigating against the Fund and by some of the resulting negative media coverage.

As a result of these requests we present for shareholders' approval the ratification of the appointment of Franklin Templeton Investment Management Limited United Kingdom Bucharest Branch as Sole Administrator of SC Fondul Proprietatea SA and as Fund Manager pursuant to Law 297/2004 regarding the capital market starting with 29 September 2010.

**Franklin Templeton Investment Management Ltd United Kingdom Bucharest
Branch, acting as Sole Administrator on behalf of S.C. FONDUL PROPRIETATEA
S.A.**

Grzegorz Maciej Konieczny

Legal Representative