

**Correspondence ballot for supplemented agenda of Ordinary General Shareholders Meeting
(„OGM”) of SC Fondul Proprietatea SA
from 23 November 2011**

Full name / name of the company	
Legal representative ¹	
Personal code or series or number of Identity Card of private individual shareholders or, if the case, legal representative	
Address/ Headquarters	
Personal code (CNP)	
Sole registration code ²	
Number of shares held at the end of the day on 11 November 2011 (reference date)	
Voting rights ³	

The Agenda of OGM	Option of the vote		
<p>Point 1 The election of the secretary of the meeting from the shareholders of the Company and the appointment of the technical secretary.</p> <p><i>Note: The present point is not applicable („na”) for the correspondence vote. In thee meeting, its secretary should be choice by the shareholders and the tehcnical secretary should be appointed by the Sole Administrator.</i></p>	For <i>na</i>	Against <i>na</i>	Abstention <i>na</i>
<p>Point 2 The approval of Addendum no. 1 to the Management Agreement signed on 25.02.2010 between SC Fondul Proprietatea SA and Franklin Templeton Investment Management Limited (‘Management Agreement’). The Addendum to the Management Agreement will be signed in behalf of SC Fondul Proprietatea SA by the Chairman of the Board of Nominees or another member of Board of Nominees designated by the Chairman.</p>	For	Against	Abstention
<p>Point 3 The appointment of DELOITTE AUDIT S.R.L. with headquarters in Bucharest, 4-8 Nicolae Titulescu Street, 3rd Floor, 1st district, registered with Trade Register under no. J40/6775/1995, Sole Registration Number RO7756924 as the financial auditor of the Company; setting of the duration of the financial audit for a period of 12 months, and setting of the level of remuneration for the financial auditor for the current financial year (the remuneration shall be included in the financial audit service provision agreements).</p>	For	Against	Abstention

¹ Only companies shareholders complete this section or, if the case, private individuals shareholders without full legal capacity to represent themselves.

² Only companies shareholders complete this section.

³ It is calculated according with art. 11 paragraph 2 from Constitutive Act. Calculation method is explained on the company’s website.

Point 4 The approval of the Income and Expenses Budget for SC Fondul Proprietatea SA for the year of 2012.	For	Against	Abstention
Point 5 The approval of the power of attorney for the legal representative Franklin Templeton Investment Management Limited United Kingdom, Bucharest Branch, for signing the OGM resolutions and any other of its documents, and for performing all the procedures and formalities stated by law for the purpose of enforcing the OGM resolutions, including the formalities for publishing and registering them with the Trade Register Office and with any other public institutions. The person empowered by OGM shall have the right to delegate this power of attorney to any person its sees fit.	For	Against	Abstention
Point 6 The approval for setting the date of 15 December 2011 as registration date, in accordance with the provisions of Article 238, paragraph (1) of Law no. 297/2004 on the capital market, with its subsequent amendments and additions.	For	Against	Abstention

Indicate your vote by placing an “X” in one of the columns for each resolution “For”, “Against”, “Abstention”. Placing more than one “X” in respect of the same resolution will void your vote on that resolution.

Date: _____

_____Signature

_____Stamp (companies)

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