

NOTE

***For Presenting Point 5 On The Agenda Of The Extraordinary General Shareholders Meeting
On 23 November 2012***

On 31 October 2012 some shareholders that own together more than 5% of the share capital sent requests for adding new points on the agenda of Extraordinary General Meeting of Shareholders and for adding new points on the agenda of Ordinary General Meeting of Shareholders proposed for 23 November 2012, with the motivation that the shareholders should consider taking this opportunity to issue certain further decisions that would reiterate the will of the majority of shareholders and would demonstrate our continuing support for and appreciation of the efforts of Franklin Templeton Investment Management Limited as manager of the Fund and as a result of some of the comments made a person litigating against the Fund and by some of the resulting negative media coverage.

As a result of these requests we present for shareholders' approval the ratification of any and all of the other resolutions taken by the EGM during the period commencing on 6 September 2010 and ending on the day of this EGM as follows:

- EGM Resolution no. 2/6.09.2010 regarding the appointing of FTIML Bucharest Branch as Sole Director of the Fund,
 - EGM Resolution no. 3/6.09.2010 for approving of the listing of SC Fondul Proprietatea SA on Bucharest Stock Exchange,
 - EGM Resolution no. 4/6.09.2010 for approving the buyback programme,
 - EGM Resolution no. 6/29.11.2010 for the dissolution of the secondary office of the SC Fondul Proprietatea SA,
 - EGM Resolution no. 1/04.04.2012 for the approval in principle of the secondary listing,
 - EGM Resolution no. 3/25.04.2012 for the approval of the share capital decrease,
 - EGM Resolution no. 4/25.04.2012 for approving the buyback programme,
 - EGM Resolution no. 5/25.04.2012 for the ratification of EGM Resolutions 1 and 2 / 06.09.2010,
 - EGM Resolution no. 6/25.04.2012 for the approval of EGM Resolutions 1 and 2 / 06.09.2010,
 - EGM Resolution no. 7/25.04.2012 for the ratification of any and all EGM Resolutions adopted between 6.09.2010 and 24.04.2012,
 - EGM Resolution no. 8/25.04.2012 for the adoption of any and all EGM Resolutions adopted between 6.09.2010 and 24.04.2012,
 - EGM Resolution no. 9/25.04.2012 for the ratification of the Constitutive Act with all subsequent changes,
 - EGM Resolution no. 10/25.04.2012 for the adoption of the Constitutive Act with all subsequent changes,
 - EGM Resolution no. 11/27.06.2012 for the approval of the secondary listing of SC Fondul Proprietatea SA on Warsaw Stock Exchange
- and the approval and ratification of any implementation acts, facts and operations based on such.

The EGM resolutions mentioned above can be accessed here:
<http://www.fondulproprietatea.ro/investor-relations/gsm-information/gsm-decisions>

**Franklin Templeton Investment Management Ltd United Kingdom Bucharest
Branch, acting as Sole Administrator on behalf of S.C. FONDUL PROPRIETATEA
S.A.**

**Grzegorz Maciej Konieczny
Legal Representative**