



**NOTE**

***For Presenting Point 2 On The Agenda Of The Extraordinary General Shareholders Meeting On 4 April 2012***

S.C. Fondul Proprietatea S.A. operates, among others, under the provisions of Law no. 31/1990 on trading companies as amended and supplemented (“Law no. 31/1990”).

According to article 117 paragraph (6) of Law no. 31/1990, the convening notice published by SC Fondul Proprietatea SA with the respect of legislation in force mentioned the agenda of the meeting.

Taking into consideration the fact that the agenda of the meeting was proposed by different shareholders and by the Sole Administrator of SC Fondul Proprietatea, we propose to have the same understanding regarding the agenda of the meeting and to have it approved by the shareholders, even is not a legal requirement.

**Franklin Templeton Investment Management Ltd United Kingdom Bucharest Branch,  
acting as Sole Administrator on behalf of S.C. FONDUL PROPRIETATEA S.A**

**Grzegorz Maciej Konieczny**

**Legal Representative**