



**NOTE**

***For Presenting Point 1 On The Agenda Of The Extraordinary General Shareholders Meeting On 4 April 2012 Regarding The Election Of The Secretary Of The Meeting Among The Shareholders Of The Company And The Appointment Of The Technical Secretary***

S.C. Fondul Proprietatea S.A. operates, among others, under the provisions of Law no. 31/1990 on trading companies as amended and supplemented (“Law no. 31/1990”).

Article 129 paragraph (2) of Law no. 31/1990 stipulates the following: *“The general meeting shall elect, from among the shareholders present, 1 up to 3 secretaries who shall verify the shareholders' attendance list, indicating the registered capital represented by each one, the minutes drawn up by the technical secretary to ascertain the number of shares deposited and the fulfillment of all formalities imposed by the law and the constitutive act in order to hold the general meeting.”*

**I. The Secretary of the Meeting**

The person to be elected as secretary of the Extraordinary General Shareholders' Meeting must meet simultaneously the following conditions:

1. To have the capacity as shareholder of SC Fondul Proprietatea SA;
2. To verify, along with the technical secretary, the list of present shareholders;
3. To sign along with the technical secretary and the Chairman of the meeting the documents according to the legal requirements.

***In respect with these legal provisions, we submit to the approval of the Extraordinary General Shareholders Meeting the election of the secretary for the present meeting.***

**II. The Technical Secretary**

Article 129 (5) of Law 31/1990 stipulates, *“The Chairman may appoint, from among the company's employees, one or more technical secretaries who shall take part in the carrying out of the operations provided in the previous paragraphs.”*

***Considering the legal provisions mentioned above, the Chairman of the meeting will appoint, at the beginning of the meeting, as technical secretary of the meeting a legal adviser from the employees of the Sole Administrator.***

**Franklin Templeton Investment Management Ltd United Kingdom Bucharest Branch,  
acting as Sole Administrator on behalf of S.C. FONDUL PROPRIETATEA S.A**

**Grzegorz Maciej Konieczny**

**Legal Representative**

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S.C. FONDUL PROPRIETATEA S.A., a closed – end investment company administered under a unitary system  
Headquarters at: 78 – 80 Buzesti Street, 7th floor, Bucharest 1st district, postal code 011017, Romania.  
Fiscal Identification Code (CIF): 18253260, registered with the Trade Registry under no: J40/21901/2005  
Register on Data Protection Notification Register under number 18668  
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