

**MEMO
FOR PRESENTING POINT 9 ON THE AGENDA OF THE EXTRAORDINARY
GENERAL SHAREHOLDERS MEETING ON 28 APRIL 2014**

Fondul Proprietatea S.A. ("The Fund") operates, among others, under the provisions of Law no. 31/1990 on trading companies as amended and supplemented ("Law no. 31/1990").

According to article 22 paragraph (1) of Law no. 21/1990 on Trade Register, the shareholders resolutions approved according to the provisions of Law no. 31/1990 should be registered within 15 days since the date of their approval.

Taking into consideration the large number of shareholders, the fact that many of them are not from Bucharest and the short deadline for registering those resolutions, we propose to empower Mr. Grzegorz Maciej Konieczny, as Legal Representative of the Fund, to sign all the required documents for their registration.

**Franklin Templeton Investment Management Ltd United Kingdom Bucharest
Branch, acting as Sole Administrator on behalf of FONDUL PROPRIETATEA S.A.**

**Oana Valentina Truța
Legal Representative**