

MEMO

Re: *The approval of the registration date for the Extraordinary General Shareholders Meeting of Fondul Proprietatea SA on 19 November 2014*

According to Article 238 of Law no. 297/2004 on capital market, as subsequently amended and supplemented, the identification of shareholders that are entitled to have the rights resulted from the shareholders' decisions approved during a general shareholders meeting will be set during the meeting. The registration date shall be calculated subsequent to the date of the general shareholders' meeting with at least 10 working days.

Taking into consideration the above mentioned legal provisions, we propose the shareholders to approve **11 December 2014 as registration date** for all resolutions approved during the meeting.

Franklin Templeton Investment Management Ltd United Kingdom Bucharest Branch, acting as Sole Administrator on behalf of FONDUL PROPRIETATEA S.A.

Oana Valentina TRUȚA

Legal Representative