

Amended correspondence ballot for the Extraordinary General Shareholders Meeting (EGM) of
SC Fondul Proprietatea SA (the Company) on 23 November 2012

Full name / name of the shareholder	
Personal code or series or number of Identity Card of individual shareholder, if the case	
The home address for the individual shareholder	
The headquarters for institutional shareholder	
Sole registration code for institutional shareholder, if the case	
The name of the legal representative ¹	
The home address or the headquarters of the legal representative	
Number of shares held at the end of the day on 5 November 2012 (reference date)	
Voting rights ²	

Through this ballot I understand to express my vote for the EGM of the Company which will take place in 23 November 2012, at 10:00 am, Romanian time at Hotel JW Marriott - Constanta Ballroom from Bucharest, 90th, 13 September Road, 5th district, as following:

1. The approval of the EGM agenda.

FOR	AGAINST	ABSTENTION

2. The extension until 30 June 2013 of the authorisation of Franklin Templeton Investment Management Limited United Kingdom, Bucharest Branch in order to start to perform the activities mentioned in Extraordinary General Meeting of Shareholders Resolution no. 11 on 27 June 2012, in relation to the secondary listing of the Company on the Warsaw Stock Exchange.

FOR	AGAINST	ABSTENTION

3. The confirmation of the approval of the Constitutive Act of SC Fondul Proprietatea SA in the same form as was approved by the shareholders on 4 April 2012 and endorsed by CNVM on 20 April 2012. The full text of the Constitutive Act appears as Annex 1 to Convening notice (new issue added on the agenda as a result of shareholders' request).

¹ Only institutional shareholders complete this section or the private individuals shareholders without full legal capacity to represent themselves, if the case.

² There are calculated according with art. 11 paragraph 2 from Constitutive Act. The buy-back and un-paid shares do not give voting rights.

FOR	AGAINST	ABSTENTION

4. The ratification of the Constitutive Act of SC Fondul Proprietatea SA in the same form as it was approved by the shareholders on 6 September 2010, any amendments to this Constitutive Act from the date it was approved by the relevant EGM (EGM Resolution no. 1/6.09.2010, no. 5/29.11.2010, no. 1/23.11.2011 and no. 2/4.04.2012) and any and all operations performed and acts executed by and on behalf of SC Fondul Proprietatea SA in accordance with the provisions of this Constitutive Act, as further amended (new issue added on the agenda as a result of shareholders' request).

FOR	AGAINST	ABSTENTION

5. The ratification of any and all of the other resolutions taken by the EGM during the period commencing on 6 September 2010 and ending on the day of this EGM (the list of EGM Resolutions is contained in Annex 2 of Convening notice) and the approval and ratification of any implementation acts, facts and operations based on such (new issue added on the agenda as a result of shareholders' request).

FOR	AGAINST	ABSTENTION

6. The re-adoption of any and all of the other resolutions taken by the EGM during the period commencing on 6 September 2010 and ending on the day of this EGM (the list of EGM Resolutions is contained in Annex 2 of Convening notice) and the approval of any implementation acts, facts and operations based on such (new issue added on the agenda as a result of shareholders' request).

FOR	AGAINST	ABSTENTION

7. The empowerment, with authority to be substituted, of Mr. Grzegorz Maciej Konieczny, as legal representative of Franklin Templeton Investment Management Limited United Kingdom, Bucharest Branch, to sign the shareholders' resolutions, as well as any other documents in connection therewith, and to carry out all procedures and formalities set out by law for the purpose of implementing the shareholders' resolution, including formalities for publication and registration thereof with the Trade Register or with any other public institution. The approval of 17 December 2012 as the registration date, in accordance with the provisions of Article 238, Paragraph (1) of Law no. 297/2004.

For	Against	Abstention

Note: Indicate your vote by placing an „X” in one of the columns for each resolution: „FOR”, „AGAINST” or „ABSTENTION”. Placing more than one „X” in respect of the same resolution or no placing an „X” in any one of the columns, meaning that vote will be void/ will not be taking into consideration.

This correspondence ballot is valid also for the second meeting of the same EGM for 26 November 2012, at 10:00 am (Romanian time) at the headquarters of the Company, if the EGM does not meet the legal or statutory requirements for convening on 23 November 2012, at 10:00 am (Romanian time).

The deadline for the sending and registration of the correspondence ballot is 21 November 2012, 10:00 am (Romanian time).

The correspondence ballot date: [_____]

The full name: [_____] (the full name of private individual shareholder or legal representative of company shareholder, clearly, in capital letters)

Signature and the stamp: [_____] (the signature of private individual shareholder or the signature and the stamp of company shareholder)