
THE VOTING RESULTS
OF THE ORDINARY GENERAL MEETING OF SHAREHOLDERS OF FONDUL
PROPRIETATEA S.A. OF 29 APRIL 2025

Point 1 on the agenda refers to:

“The presentations of:

- (a) The Alternative Investment Fund Manager of the Performance Report for the period 1 January 2024 – 31 December 2024; and*
- (b) The Board of Nominees of its annual report for 2024 financial year, including its Review Report in relation to the Performance Report; and*
- (c) The Board of Nominees of the status of the selection process of the AIFM.”*

is not subject to the vote.

Point 2 on the agenda refers to:

“The approval of the Annual Activity Report of the Sole Director of Fondul Proprietatea for the financial year 2024, including the financial statements for the year ended on 31 December 2024 prepared in accordance with the International Financial Reporting Standards as adopted by the European Union and applying the Financial Supervisory Authority Norm no. 39/ 28 December 2015, including in the format according to provisions of the EU Delegated Regulation 2019/815 of the Council with regard to regulatory technical standards on the specification of a single electronic reporting format), based on the auditor’s report (all as presented in the supporting documentation, on the website of Fondul Proprietatea), the ratification of all legal acts concluded, adopted or issued on behalf of Fondul Proprietatea, as well as of any management/administration measures adopted, implemented, approved or concluded during 2024 financial year, along with the discharge of the Sole Director’s for any liability for its administration during 2024 financial year.”

For point 2 on the agenda, 915,334,463 voting rights were registered, and the attendance quorum was 29.1045% of the total voting rights on the reference date.

Point 2 on the agenda **was approved**, with the voting results being the following:

- 900,830,516 votes “for”, representing 98.4154% of the votes held by the present or represented shareholders;
- 10,889,009 votes “against”;
- 2,574,532 abstentions;
- 1,040,406 votes “not given”;
- 0 votes from correspondence annulled;
- 0 votes from the OGSM meeting annulled.

Point 3 on the agenda refers to:

“The approval of the Remuneration Report of Fondul Proprietatea for the 2024 financial year.
(consultative vote).”

For point 3 on the agenda, 915,334,463 voting rights were registered, and the attendance quorum was 29.1045% of the total voting rights on the reference date.

Point 3 on the agenda **was approved**, with the voting results being the following:

- 816,292,597 votes “for”, representing 89.1797% of the votes held by the present or represented shareholders;
- 55,227,657 votes “against”;
- 41,419,570 abstentions;
- 2,394,639 votes “not given”;
- 0 votes from correspondence annulled;
- 0 votes from the OGSM meeting annulled.

Point 4 on the agenda refers to:

“The approval of the Remuneration Policy of Fondul Proprietatea applicable to the mandate of the Fund Manager which started on 1 April 2025, as described in the supporting documentation.”

For point 4 on the agenda, 915,334,463 voting rights were registered, and the attendance quorum was 29.1045% of the total voting rights on the reference date.

Point 4 on the agenda **was approved**, with the voting results being the following:

- 773,797,086 votes “for”, representing 84.5371% of the votes held by the present or represented shareholders;
- 48,061,494 votes “against”;
- 92,534,419 abstentions;
- 941,464 votes “not given”;
- 0 votes from correspondence annulled;
- 0 votes from the OGSM meeting annulled.

Point 5 on the agenda refers to:

“The approval to partially cover with the amount of RON 689,417,797.42 from various elements of Retained earnings the negative reserves of RON 774,756,257.81 incurred during 2024 on the cancellation of the treasury shares acquired during 2023, in accordance with the supporting materials.”

For point 5 on the agenda, 915,334,463 voting rights were registered, and the attendance quorum was 29.1045% of the total voting rights on the reference date.

Point 5 on the agenda **was approved**, with the voting results being the following:

- 896,707,726 votes “for”, representing 97.9650% of the votes held by the present or represented shareholders;
- 17,460,455 votes “against”;
- 865,474 abstentions;
- 300,808 votes “not given”;
- 0 votes from correspondence annulled;
- 0 votes from the OGSM meeting annulled.

Point 6 on the agenda refers to:

“Subject to the approval of item 5 of this OGM agenda, the approval of the distribution of the 2024 net audited accounting profit, as follows:

- 6.1. *The approval to partially cover with the amount of RON 85,338,460.39 the negative reserves of RON 774,756,257.81 incurred during 2024 on the cancellation of the treasury shares acquired during 2023, in accordance with the supporting materials;*
- 6.2. *The approval of the value of the gross dividend of RON 0.0409 per share from the 2024 financial year audited profit, in accordance with the supporting materials.*

*The approval for starting the payment of the dividends on **19 June 2025** (the Payment Date of this OGM as defined at item 10 of this OGM) to the persons registered as shareholders of Fondul Proprietatea on **28 May 2025** (the Registration Date as defined at item 10 of this OGM). Treasury shares do not constitute dividend entitlement.*

- 6.3. *The approval to allocate from 2024 net audited accounting profit an amount of RON 1,366,923.22 to other reserves to be used for covering the negative reserves estimated to arise in 2025 from the cancellation of treasury shares acquired 2024 buy-back programme, in accordance with the supporting materials; and*
- 6.4. *The remaining 2024 accounting profit in amount of RON 33,915,095.21 will remain available to shareholders under Retained earnings for further use, in accordance with the supporting materials.”*

For point 6 on the agenda, 915,334,463 voting rights were registered, and the attendance quorum was 29.1045% of the total voting rights on the reference date.

Point 6 on the agenda **was approved**, with the voting results being the following:

- 893,617,740 votes “for”, representing 97.6275% of the votes held by the present or represented shareholders;
- 21,077,334 votes “against”;
- 134,240 abstentions;
- 505,149 votes “not given”;
- 0 votes from correspondence annulled;
- 0 votes from the OGSM meeting annulled.

Point 7 on the agenda refers to:

“The approval to set-up additional Other reserves (in addition to item 6.3 of this OGM agenda) in amount of RON 36,986,843.20, to be used in the future periods to cover the negative reserves of RON 38,353,766.42 to be incurred during 2025 financial year upon the completion of the cancelation of the treasury shares acquired during the 2024 buy-back programme and subject to the approval by shareholders of item 2 of the EGM Agenda and item 6 of this OGM Agenda, in accordance with the supporting materials.”

For point 7 on the agenda, 915,334,463 voting rights were registered, and the attendance quorum was 29.1045% of the total voting rights on the reference date.

Point 7 on the agenda **was approved**, with the voting results being the following:

- 881,317,484 votes “for”, representing 96.2837% of the votes held by the present or represented shareholders;
- 29,642,242 votes “against”;
- 3,491,955 abstentions;
- 882,782 votes “not given”;
- 0 votes from correspondence annulled;
- 0 votes from the OGSM meeting annulled.

Point 8 on the agenda refers to:

“The approval of the additional fees to be paid to Ernst & Young Assurance Services, the Fund’s financial auditor, for the audit of the financial statements of FP for the FY ended 31 December 2024 amounting to EUR 21,000 (before VAT).”

For point 8 on the agenda, 915,334,463 voting rights were registered, and the attendance quorum was 29.1045% of the total voting rights on the reference date.

Point 8 on the agenda **was approved**, with the voting results being the following:

- 805,166,978 votes “for”, representing 87.9642% of the votes held by the present or represented shareholders;
- 58,990,193 votes “against”;
- 49,146,021 abstentions;
- 2,031,271 votes “not given”;
- 0 votes from correspondence annulled;
- 0 votes from the OGSM meeting annulled.

Point 9 on the agenda refers to:

“The approval of the reclassification of the amount of RON 1,776,611 from the category “Expenses related to listing of portfolio holdings” to “Fund Manager Selection related expenses” for the payment of services related to the selection of an AIFM, including negotiations of the management agreement with the AIFM, financial advisory services and legal services required for this purpose, along with the approval of the corresponding amendment to the 2025 Fondul Proprietatea Budget, in accordance with the supporting materials. The reclassification is neutral to the total 2025 Fondul Proprietatea budget, which will remain unchanged.”

For point 9 on the agenda, 915,334,463 voting rights were registered, and the attendance quorum was 29.1045% of the total voting rights on the reference date.

Point 9 on the agenda **was approved**, with the voting results being the following:

- 656,298,472 votes “for”, representing 71.7004% of the votes held by the present or represented shareholders;
- 207,121,131 votes “against”;
- 50,881,492 abstentions;
- 1,033,368 votes “not given”;
- 0 votes from correspondence annulled;

- 0 votes from the OGSM meeting annulled.

Point 10 on the agenda refers to:

“The approval of:

- (a) *The date of **27 May 2025** as the **Ex – Date**, in accordance with Article 176 paragraph (1), computed with the provisions of Article 2 paragraph (2) letter (l) of Regulation no. 5/2018;*

*The date of **28 May 2025** as the **Registration Date**, in accordance with Article 176 paragraph (1) of Regulation no. 5/2018, computed with the provisions of Article 87 paragraph (1) of Issuers’ Law.*

*The date of **19 June 2025** as the **Payment Date**, in accordance with Article 178 paragraph (2) of Regulation no. 5/2018, computed with the provisions of Article 87 paragraph (2) of Issuers’ Law.*

As they are not applicable to this OGM, the shareholders do not decide on the other aspects provided by Article 176 paragraph (1) of Regulation no. 5/2018 such as date of the guaranteed participation.

- (b) *The empowerment, with authority to sub-delegate, of Johan Meyer to sign the shareholders’ resolutions, as well as any other documents in connection therewith, and to carry out all procedures and formalities set out by law for the purpose of implementing the shareholders’ resolution, including formalities for publication and registration thereof with the Trade Registry or with any other public institution.”*

For point 10 on the agenda, 915,334,463 voting rights were registered, and the attendance quorum was 29.1045% of the total voting rights on the reference date.

Point 10 on the agenda **was approved**, with the voting results being the following:

- 908,255,049 votes “for”, representing 99.2266% of the votes held by the present or represented shareholders;
- 131,378 votes “against”;
- 996,638 abstentions;
- 5,951,398 votes “not given”;
- 0 votes from correspondence annulled;
- 0 votes from the OGSM meeting annulled.