

**Resolution no. 1 / 29 April 2025  
of the Shareholders' Extraordinary General Meeting of  
FONDUL PROPRIETATEA S.A.**

Headquarters: 76-80 Buzești Street, 7<sup>th</sup> floor, 1<sup>st</sup> District, Bucharest, Romania,  
Registered with the Trade Registry under number J40/21901/2005, fiscal registration code  
18253260

Today, 29 April 2025, 11:00 AM (Romanian time), the shareholders of Fondul Proprietatea S.A. (the “**Fund**” or “**Fondul Proprietatea**”) have met during the Shareholders' Extraordinary General Meeting (“**EGM**”) of the Fund, at the first convening, at “**INTERCONTINENTAL ATHÉNÉE PALACE BUCHAREST**” Hotel, Le Diplomate Salon, 1-3 Episcopiei Street, 1<sup>st</sup> District, Bucharest, 010292, Romania, the EGM being opened by its Chairman, namely Mr. Johan Meyer, in his capacity of permanent representative of Franklin Templeton International Services S.À R.L., a *société à responsabilité limitée* qualifying as an alternative investment fund manager under article 5 of the Luxembourg Law of 12 July 2013 on alternative investment fund managers, authorized by the *Commission de Surveillance du Secteur Financier* under no. A00000154/21 November 2013, whose registered office is located at 8a, rue Albert Borschette, L-1246 Luxembourg, registered with the Luxembourg register of commerce and companies under number B36.979, registered with the Romanian Financial Supervisory Authority under number PJM07.1AFIASMDLUX0037/10 March 2016, in its capacity of alternative investment fund manager and sole director of Fondul Proprietatea S.A. (the “**Sole Director**”).

Whereas:

- The convening notice of the EGM was published on the Fund's website ([www.fondulproprietatea.ro](http://www.fondulproprietatea.ro)) on 14 March 2025, in the Official Gazette of Romania, Part IV, number 1349 of 19 March 2025 and in Adevărul newspaper number 9311 of 19 March 2025;
- The provisions of Companies' Law no. 31/1990, republished, with its subsequent amendments and supplementations (“**Companies' Law no. 31/1990**”);
- The provisions of Emergency Government Ordinance no. 32/2012 on undertakings for collective investment in transferable securities and investment management companies, as well as for the amendment and supplementation of Law no. 297/2004;
- The provisions of Regulation of the Financial Supervisory Authority no. 4/2013 regarding depositary receipts, with its subsequent amendments and supplementations;
- The provisions of Law no. 24/2017 on issuers of financial instruments and market operations, republished (“**Issuers' Law**”);

- The provisions of Regulation of the Financial Supervisory Authority no. 5/2018 on issuers of financial instruments and market operations, with its subsequent amendments and supplementations (“**Regulation no. 5/2018**”);
- The provisions of Law no. 243/2019 on alternative investment funds and for the amendment and completion of other legislation, with its subsequent amendments and supplementations (“**Law no. 243/2019**”);
- The provisions of Regulation of the Financial Supervisory Authority no. 7/2020 on the authorization and operation of alternative investment funds, with its subsequent amendments and supplementations (“**Regulation no. 7/2020**”);
- The provisions of COMMISSION IMPLEMENTING REGULATION (EU) 2018/1212 of 3 September 2018 laying down minimum requirements implementing the provisions of Directive 2007/36/EC of the European Parliament and of the Council as regards shareholder identification, the transmission of information and the facilitation of the exercise of shareholders rights (“**CE Regulation 1212/2018**”);
- The provisions of the Fund’s Constitutive Act (“**Constitutive Act**”),

it is necessary to have a number of shareholders holding at least 25% of the total voting shares in order to meet the quorum conditions, in the present EGM, manifesting their vote 725 of shareholders, which represents a number of 919,556,690 voting rights (i.e. 29.2388% of the total voting rights at the reference date 11 April 2025, i.e. 3,144,988,220; i.e. 25.8562% of the total number of shares in issue at the reference date 11 April 2025, i.e. 3,556,427,239),

there are met the quorum for holding this meeting and the majority for shareholders to decide legally, under the legally required majority (according to art. 115 paragraphs (1)-(2) of the Companies’ Law no. 31/1990 and art. 14 I paragraph (3) letter (a) of the Fund’s Constitutive Act).

Following debates, the Fund’s shareholders decide as follows.

I. The approval of:

- (a) the amendment and update of the Fund’s business object in accordance with the Nomenclature of Economic Activities – NACE rev. 3 in line with the provisions of Order no. 377/2024 regarding the update of the Nomenclature of Economic Activities – NACE, as follows:

Main domain of activity: *Activities of investment funds; mutual funds and other similar financial entities* (NACE Code 643);

Main activity: *Activities of money market funds and non-money market funds* (NACE Code 6431); and

Secondary activity: *Mutual funds and similar financial institutions* (NACE Code 6432).

- (b) the amendment of Article 6 of the Fund's Constitutive Act, which shall be read as follows:

*“(1) Fondul Proprietatea has as main object of activity the management and administration of the portfolio.*

*(2) The main domain of activity of Fondul Proprietatea is the one described by CAEN Code 643*

*– Activities of investment funds; mutual funds and other similar financial entities.*

*The main activity is “Activities of money market funds and non-money market funds” (NACE Code 6431).*

*The secondary activity is “Mutual funds and similar financial institutions” (NACE Code 6432).*

*(3) The business object of Fondul Proprietatea is the following:*

*a) management and administration of the portfolio;*

*b) other additional and adjacent activities, according to the regulations in force.”*

This item is approved with 892,538,811 votes, representing 97.0619% of the total votes held by the present or represented shareholders, in accordance with Article 14 (3) letter (a) of the Constitutive Act corroborated with Article 115 (2), first paragraph of Companies' Law no. 31/1990.

The votes were recorded as follows:

- 892,538,811 votes „for”;
- 12,764,193 votes „against”;
- 2,713,191 abstentions;
- 11,540,495 votes „not given”;
- 0 votes annulled from correspondence;
- 0 votes annulled in the EGM meeting.

II. The approval of:

- (a) The date of **27 May 2025** as the *Ex – Date*, in accordance with Article 176 paragraph (1), computed with the provisions of Article 2 paragraph (2) letter (l) of Regulation no. 5/2018; and of

The date of **28 May 2025** as the **Registration Date**, in accordance with Article 176 paragraph (1) of Regulation no. 5/2018, computed with the provisions of Article 87 paragraph (1) of Issuers' Law.

As they are not applicable to this EGM, the shareholders do not decide on the other aspects provided by Article 176 paragraph (1) of Regulation no. 5/2018 such as the date of the guaranteed participation and the payment date.

- (b) The empowerment, with authority to sub-delegate, of Johan Meyer to sign the shareholders' resolutions and the amended, renumbered and restated form of the Constitutive Act, if the case may be, as well as any other documents in connection therewith, and to carry out all procedures and formalities set out by law for the purpose of implementing the shareholders' resolution, including formalities for publication and registration thereof with the Trade Registry or with any other public institution.

This item is approved with 908,835,442 votes, representing 98.8341% of the total votes held by the present or represented shareholders, in accordance with Article 14 (3) letter (a) of the Constitutive Act corroborated with Article 115 (2), first paragraph of Companies' Law no. 31/1990.

The votes were recorded as follows:

- 908,835,442 votes „for”;
- 137,162 votes „against”;
- 410,129 abstentions;
- 10,173,957 votes „not given”;
- 0 votes annulled from correspondence;
- 0 votes annulled in the EGM meeting.

This EGM Resolution no. 1 is drafted on behalf of the shareholders today, 29 April 2025, in 3 original counterparts by:

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**Johan MEYER**  
Chairman

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**Ionuț IOANĂ**  
Meeting secretary

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**Livia DUMITRESCU**  
Technical secretary