
THE VOTING RESULTS
OF THE ORDINARY GENERAL MEETING OF SHAREHOLDERS OF FONDUL
PROPRIETATEA S.A. OF 18 AUGUST 2023

Point 1 on the agenda refers to:

„The approval of the payment of a special dividend with a gross value of RON 1.4942 per share from the retained earnings according to the latest available audited financial statements. The payment will be made out of the proceeds from the initial public offering of shares held by Fondul Proprietatea in SPEEH Hidroelectrica S.A., in accordance with the supporting documentation. The shareholders approve that the payment of the dividends to start on the Payment Date of this OGM (as defined at point 2 of this OGM) to the persons registered as shareholders of Fondul Proprietatea on the Registration Date (as defined at point 2 of this OGM). Treasury shares do not constitute dividend entitlement.”

Point 1 on the agenda **has not been approved**, with the voting results being the following:

- 81,828,900 votes „for”;
- 2,133,634,005 votes „against”, representing 67.7724% of the votes held by the present or represented shareholders;
- 922,498,349 abstentions;
- 10,274,387 votes „not given”;
- 666,306 votes from correspondence annulled;
- no votes from the OGSM meeting annulled.

Point 2 on the agenda refers to:

„The approval of the payment of a special dividend in gross amount of RON 1.7225 per share resulting from collections, amounting to RON 9,281,212,040 resulting from the initial public offer of shares held by Fondul Proprietatea in SPEEH Hidroelectrica S.A. The distribution of collections resulting from the sale of SPEEH Hidroelectrica S.A. shares as special dividends was approved during the Extraordinary General Meeting of Shareholders of Fondul Proprietatea, according to Resolution no. 3/15.11.2022, item I.

(Item added on the agenda at the request of the shareholder Ministry of Finance)”

Point 2 on the agenda **has been approved**, with the voting results being the following:

- 2,861,744,429 votes „for”, representing 90.8999% of the votes held by the present or represented shareholders;
- 192,313,496 votes „against”;
- 94,122,689 abstentions;
- 55,027 votes „not given”;
- 666,306 votes from correspondence annulled;
- no votes from the OGSM meeting annulled.

Point 3 on the agenda refers to:

„The approval of:

*(a) The date of **7 September 2023** as the Ex – Date, in accordance with Article 176 paragraph (1), computed with the provisions of Article 2 paragraph (2) letter (l) of Regulation no. 5/2018;*

*The date of **8 September 2023** as the Registration Date, in accordance with Article 176 paragraph (1) of Regulation no. 5/2018, computed with the provisions of Article 87 paragraph (1) of Issuers' Law; and of*

*The date of **29 September 2023** as the Payment Date, in accordance with Article 178 paragraph (2) of Regulation no. 5/2018, computed with the provisions of Article 87 paragraph (2) of Issuers' Law.*

As they are not applicable to this OGM, the shareholders do not decide on the other aspects provided by Article 176 paragraph (1) of Regulation no. 5/2018 such as date of the guaranteed participation.

(b) The empowerment, with authority to be substituted, of Johan Meyer to sign the shareholders' resolutions, as well as any other documents in connection therewith, and to carry out all procedures and formalities set out by law for the purpose of implementing the shareholders' resolution, including formalities for publication and registration thereof with the Trade Registry or with any other public institution."

Point 3 on the agenda **has been approved**, with the voting results being the following:

- 2,939,605,347 votes „for”, representing 93.3731% of the votes held by the present or represented shareholders;
- 192,301,796 votes „against”;
- 16,287,238 abstentions;
- 41,265 votes „not given”;
- 666,306 votes from correspondence annulled;
- no votes from the OGSM meeting annulled.