

THE VOTING RESULTS
OF THE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS OF
FONDUL PROPRIETATEA S.A. OF 15 NOVEMBER 2022

Point 1 on the agenda refers to:

„The approval of the authorization of the Sole Director to buy-back shares of Fondul Proprietatea, global depositary receipts or depositary interests corresponding to shares of Fondul Proprietatea, via trading on the regular market on which the shares, the global depositary receipts or the depositary interests corresponding to the shares of Fondul Proprietatea are listed, or bought through public tender offers, in compliance with the applicable law, for a maximum number of 3,500,000,000 treasury shares (being in the form of shares and/or shares equivalent as described above), starting with 1 January 2023, until 31 December 2023. The buy-back shall be performed at a price that cannot be lower than RON 0.2 / share or higher than RON 3 / share. In case of acquisitions of global depositary receipts or depositary interests corresponding to shares of Fondul Proprietatea, the calculation of number of shares in relation to the aforementioned thresholds shall be based on the number of Fondul Proprietatea shares underlying such instruments and their minimum and maximum acquisition price in the currency equivalent (at the relevant official exchange rate published by the National Bank of Romania valid for the date on which the instruments are purchased) shall be within the price limits applicable to the share buy-backs above-mentioned, and shall be calculated based on the number of shares represented by each global depositary receipt or depositary interest. The transaction can only have as object fully paid shares, global depositary receipts or depositary interests corresponding to these shares. The said buyback programme is aimed at the share capital decrease of Fondul Proprietatea in accordance with Article 207 paragraph (1) letter (c) of Companies' Law no. 31/1990. This buy-back programme implementation will be done exclusively from the own sources.”

Point 1 on the agenda **has been approved**, with the voting results being the following:

- 2,339,210,671 votes „for”; representing 68.6856% of the votes held by the present or represented shareholders ;
- 623,255,486 votes „against”;
- 442,540,216 abstentions;
- 674,348 votes „not given”;
- no votes annulled.

Point 2 on the agenda refers to:

*„Approval of the sale of the shares held by the Company in the share capital of SPEEH Hidroelectrica S.A. (“**Hidroelectrica**”) representing up to 19.94% of the total shares issued by Hidroelectrica, as follows:*

- (a) within a secondary public offer having as object shares of Hidroelectrica (including, if applicable, in the form of other securities representing such shares (“**Other Securities**”)) (the “**Offering**”), followed by the admission to trading of the shares of Hidroelectrica (including, if applicable, in the form of Other Securities) on one or more regulated markets and/or similar and/or any other trading venue in Romania and/or in a member state of the European Union and/or in a third country (the „**Admission**”); and/or (b) in any other manner decided by the Sole Director; and

- *approval of the designation and empowerment of the Sole Director, the signature of its representatives being mandatory and binding for the Company, to fulfil any legal acts or actions useful and / or appropriate with respect to this item on the agenda, including, but without being limited to the following: (i) cooperation with Hidroelectrica with respect to the Offering, the Admission and any other aspect related to these; and (ii) negotiating, approving and establishing the terms and conditions of the Offering, of the Admission and of any other operation authorized under this item of the agenda, depending on the market conditions, (iii) ensuring the drafting and publication of any offer prospectus, offer document or presenting material, as well as (iv) negotiating, approving and signing any documents related to the matters authorized according to this item on the agenda, including, but without being limited to, negotiating and signing any other arrangements, offer prospectuses, offer documents, any subscription, sale and purchase, agency, trust, consulting agreements, certificates, statements, registers, notifications, addenda and any other acts and documents necessary, useful and / or appropriate, as well as (v) to fulfil any formalities and to authorize and/or execute any other actions necessary to give full effect to the operations and acts authorized in accordance with this item on the agenda; and (vi) to represent the Company in front of any competent authorities and institutions (such as the Trade Registry, the Financial Supervisory Authority, the Bucharest Stock Exchange, Depozitarul Central S.A. and any other corresponding authority or institution from a member state of the European Union and/or a third country), public notaries or any other natural or legal persons, including Hidroelectrica, in relation to the matters authorized in accordance with this item on the agenda.”*

Point 2 on the agenda **has not been approved**, with the voting results being the following:

- 989,347,668 votes „for”;
- 1,953,087,452 votes „against”, representing 57.3479 % of the votes held by the present or represented shareholders ;
- 463,120,986 abstentions;
- 124,615 votes „not given”;
- no votes annulled.

Point 3 on the agenda refers to:

*„Approval of the sale of shares held by the Company in the share capital of SPEEH Hidroelectrica S.A. (“**Hidroelectrica**”) representing up to 19.94% of the total shares issued by Hidroelectrica, through a secondary public offering having as object the shares issued by Hidroelectrica, followed by the listing of such shares for trading (the “**Listing**”) only on the Bucharest Stock Exchange.*

The amounts resulting from the partial or entire sale of the package of shares during the secondary public offering shall be distributed to Company’s shareholders as special dividend within 3 months of the collection of that amount by the Company.

(Item added on the agenda at the request of the shareholder Ministry of Finance)”

Point 3 on the agenda **has been approved**, with the voting results being the following:

- 2,479,970,833 votes „for”; representing 72.8187% of the votes held by the present or represented shareholders ;
- 922,176,729 votes „against”;

- 3,285,778 abstentions;
- 95,468 votes „not given”;
- 151,913 votes annulled.

Point 4 on the agenda refers to:

„The approval of:

- (a) *The date of **8 December 2022** as the **Ex – Date**, in accordance with Article 176 paragraph (1), computed with the provisions of Article 2 paragraph (2) letter (l) of Regulation no. 5/2018; and of*

*The date of **9 December 2022** as the **Registration Date**, in accordance with Article 176 paragraph (1) of Regulation no. 5/2018, computed with the provisions of Article 87 paragraph (1) of Issuers’ Law.*

As they are not applicable to this EGM, the shareholders do not decide on the other aspects provided by Article 176 paragraph (1) of Regulation no. 5/2018 such as the date of the guaranteed participation and the payment date.

- (b) *The empowerment, with authority to be substituted, of Johan Meyer to sign the shareholders’ resolutions and the amended, renumbered and restated form of the Constitutive Act, if the case may be, as well as any other documents in connection therewith, and to carry out all procedures and formalities set out by law for the purpose of implementing the shareholders’ resolutions, including formalities for publication and registration thereof with the Trade Registry or with any other public institution.”*

Point 4 on the agenda **has been approved**, with the voting results being the following:

- 3,405,029,908 votes „for”; representing 99.9809% of the votes held by the present or represented shareholders ;
- 131,000 votes „against”;
- 518,293 abstentions;
- 1,520 votes „not given”;
- no votes annulled.