

**THE VOTING RESULTS OF THE EXTRAORDINARY GENERAL MEETING OF  
SHAREHOLDERS OF FONDUL PROPRIETATEA S.A. OF 4 SEPTEMBER 2018**

**Point 1 on the agenda refers to:**

The approval of the decrease of the subscribed share capital of Fondul Proprietatea S.A. from RON 4,771,610,196.08 to RON 4,733,020,898.32 pursuant to the cancellation of 74,210,188 own shares acquired by Fondul Proprietatea S.A. during the eighth buy-back programme. After the share capital decrease, the subscribed share capital of Fondul Proprietatea S.A. shall have a value of RON 4,733,020,898.32 being divided in 9,101,963,266 shares, each having a nominal value of RON 0.52 per share. The first paragraph of Article 7 of the Constitutive Act of Fondul Proprietatea S.A. after the share capital decrease will be changed as follows. *“(1) The subscribed share capital of Fondul Proprietatea is in the amount of RON 4,733,020,898.32, divided in 9,101,963,266 ordinary, nominative shares, having a nominal value of RON 0.52 each. The capacity as shareholder of Fondul Proprietatea is attested by a statement of account issued by Depozitarul Central SA”*. The subscribed share capital decrease will take place on the basis of Article 207 paragraph (1) letter c) of Law no. 31/1990 and will be effective after all the following conditions are met: (i) this resolution is published in the Official Gazette of Romania, Part IV for at least two months; (ii) Financial Supervisory Authority endorses the amendment of Article 7 paragraph (1) of the Constitutive Act of Fondul Proprietatea S.A. as approved by shareholders during this meeting, where required by applicable law or regulation; (iii) the shareholders’ resolution for approving this share capital decrease is registered with the Trade Registry.

Point 1 on the agenda has been approved with 3,576,351,226 votes “for” held by the present or represented shareholders, which totalled a number of 3,576,351,935 present or represented voting rights when voting this point. Also, 709 votes were „not given”.

**Point 2 on the agenda refers to:**

In accordance with Article 176 paragraph (1) of Regulation no. 5/2018, the approval of 24 September 2018 as the Ex – Date, computed in accordance with the provisions of Article 2 paragraph (2) letter (1) of Regulation no. 5/2018, and 25 September 2018 as the Registration Date, computed in accordance with the provisions of Article 86 paragraph (1) of Issuers’ Law. As they are not applicable to this EGM, the shareholders do not decide on the other aspects provided by Article 176 paragraph (1) of Regulation no. 5/2018 such as date of the guaranteed participation and the payment date.

Point 2 on the agenda has been approved with 3,576,351,226 votes “for” held by the present or represented shareholders, which totalled a number of 3,576,351,935 present or represented voting rights when voting this point. Also, 709 votes were „not given”.

**Point 3 on the agenda refers to:**

The empowerment, with authority to be substituted, of Johan Meyer to sign the shareholders’ resolutions and the amended and restated form of the Constitutive Act, as well as any other documents in connection therewith, and to carry out all procedures and formalities set out by law for the purpose of implementing the shareholders’ resolutions, including formalities for publication and registration thereof with the Trade Registry or with any other public institution.

Point 3 on the agenda has been approved with 3,576,351,226 votes “for” held by the present or represented shareholders, which totalled a number of 3,576,351,935 present or represented voting rights when voting this point. Also, 709 votes were „not given”.