

**THE VOTING RESULTS OF THE ORDINARY GENERAL MEETING OF
SHAREHOLDERS OF FONDUL PROPRIETATEA S.A. OF 26 APRIL 2018**

Point 1 on the agenda refers to:

Board of Nominees' presentation of its annual report for 2017 financial year - it was not subject of shareholders' approval.

Point 2 on the agenda refers to:

The approval of the Annual Activity Report of the Sole Director of Fondul Proprietatea S.A. for the financial year 2017, including the financial statements for the year ended on 31 December 2017 prepared in accordance with the International Financial Reporting Standards as adopted by the European Union, the approval of the auditor's report (all as presented in the supporting documentation), the ratification of all legal acts concluded, adopted or issued on behalf of Fondul Proprietatea S.A., as well as of any management/administration measures adopted, implemented, approved or concluded during 2017 financial year, along with the discharge of the Sole Director's for any liability for its administration during 2017 financial year.

Point 2 on the agenda has been approved, with the voting results being the following:

- 3,178,313,265 votes „for” representing 99.96% of the validly casted votes;
- 1,161,938 votes „against”;
- 1,835,389 abstains;
- 2,176,184 votes „not given”.

Point 3 on the agenda refers to:

The approval to cover the negative reserves incurred in 2017 financial year derived from the cancelation of treasury shares, in accordance with the supporting materials.

Point 3 on the agenda has been approved, with the voting results being the following:

- 3,178,824,804 votes „for” representing 99.91% of the validly casted votes;
- 2,826,583 votes „against”;
- 1,835,389 abstains.

Point 4 on the agenda refers to:

The approval of the net profit allocation registered for the financial year 2017, and the approval of the value of the gross dividend of RON 0.0678 per share, in accordance with the supporting documentation. If net profit and dividend allocation proposal above-mentioned are approved, the shareholders further approve that the payment of the dividends to start on the Payment Date of this OGM (as defined below) to the persons registered as shareholders of Fondul Proprietatea S.A. on the Registration Date (as defined below). Unpaid shares and treasury shares do not constitute dividend entitlement.

Point 4 on the agenda has been approved, with the voting results being the following:

- 3,182,791,477 votes „for” representing 99.97% of the validly casted votes;
- 695,299 votes „against”;
- 38 votes „not given”.

Point 5 on the agenda refers to:

In accordance with Article 129² of Regulation no. 1/2006, the approval of:

- (i) 8 June 2018 as the *Ex – Date*, computed in accordance with the provisions of Article 2 paragraph (2) letter f¹) of Regulation no. 1/2006;
- (ii) 11 June 2018 as the Registration Date, computed in accordance with the provisions of Article 86 paragraph (1) of Issuers' Law;
- (iii) 29 June 2018 as the Payment Date, as it is defined by Article 2 letter g) of Regulation no. 6/2009.

As it is not applicable to this OGM, the shareholders do not decide on the date of the guaranteed participation, as defined by Article 2 letter f¹) of Regulation no. 6/2009.

Point 5 on the agenda has been approved, with the voting results being the following:

- 3,177,029,306 votes „for” representing 99.90% of the validly casted votes;
- 2,924,927 votes „against”;
- 3,532,581 votes „not given”.

Point 6 on the agenda refers to:

The empowerment, with authority to be substituted, of Johan Meyer to sign the shareholders' resolutions, as well as any other documents in connection therewith, and to carry out all procedures and formalities set out by law for the purpose of implementing the shareholders' resolution, including formalities for publication and registration thereof with the Trade Registry or with any other public institution.

Point 6 on the agenda has been approved, with the voting results being the following:

- 3,181,521,087 votes „for” representing 99.97% of the validly casted votes;
- 825,599 votes „against”;
- 1,140,090 abstains;
- 38 votes „not given”.