

**THE VOTING RESULTS OF THE EXTRAORDINARY (EGM) AND ORDINARY (OGM)  
GENERAL MEETINGS OF SHAREHOLDERS  
OF FONDUL PROPRIETATEA S.A. OF 14 NOVEMBER 2018**

**A. EGM**

**Point 1 on the EGM agenda refers to:** *The approval of the termination of the buy-back programme, approved by the resolution of the extraordinary shareholders' meeting of Fondul Proprietatea S.A. no. 5 of 26 October 2017, starting with 31 December 2018. The share capital decrease for cancelling the shares acquired during this buy-back programme will be subject to Fondul Proprietatea S.A. shareholders' approval during 2019.*

Point 1 on the EGM agenda has been approved with 3,186,897,810 votes "for" representing 99.93% of the votes held by the present or represented shareholders, which totalled a number of 3,188,903,963 present or represented voting rights when voting this point. Also, there were registered 30,250 abstains and 1,975,903 votes were „not given”.

**Point 2 on the EGM agenda refers to:** *The approval of the authorization of the Sole Director to buy-back shares of Fondul Proprietatea S.A., global depositary receipts or depositary interests corresponding to shares of Fondul Proprietatea S.A., via trading on the regular market on which the shares, the global depositary receipts or the depositary interests corresponding to the shares of Fondul Proprietatea S.A. are listed or public tender offers, in compliance with the applicable law, for a maximum number of 750,000,000 treasury shares (being in the form of shares and/or shares equivalent as described above), starting with 1 January 2019 until 31 December 2019. The buy-back shall be performed at a price that cannot be lower than RON 0.2 / share or higher than RON 2 / share. In case of acquisitions of global depositary receipts or depositary interests corresponding to shares of Fondul Proprietatea S.A., the calculation of shares in relation to the aforementioned thresholds shall be based on the number of Fondul Proprietatea S.A. shares underlying such instruments and their minimum and maximum acquisition price in the currency equivalent (at the relevant official exchange rate published by the National Bank of Romania valid for the date on which the instruments are purchased) shall be within the price limits applicable to the share buy-backs above-mentioned, and shall be calculated based on the number of shares represented by each global depositary receipt or depositary interest. The transaction can only have as object fully paid shares, global depositary receipts or depositary interests corresponding to the shares. The said buy-back programme is aimed at the share capital decrease of Fondul Proprietatea S.A. in accordance with Article 207 paragraph (1) letter (c) of Companies' Law no. 31/1990. This buy-back programme implementation will be subject to the availability of the necessary financing sources.*

Point 2 on the EGM agenda has been approved with 3,187,841,054 votes "for" representing 99.96% of the votes held by the present or represented shareholders, which totalled a number of 3,188,903,963 present or represented voting rights when voting this point. Also, there were registered 33,743 votes against and 1,029,166 abstains.

**Point 3 on the EGM agenda refers to:** *In accordance with Article 176 paragraph (1) of Regulation no. 5/2018, the approval of 19 December 2018 as the Ex – Date, computed in accordance with the provisions of Article 2 paragraph (2) letter (1) of Regulation no. 5/2018, and 20 December 2018 as the Registration Date, computed in accordance with the provisions of Article 86 paragraph (1) of Issuers' Law. As they are not applicable to this EGM, the shareholders do not decide on the other aspects provided by Article 176 paragraph (1) of Regulation no. 5/2018 such as date of the guaranteed participation and the payment date.*

Point 3 on the EGM agenda has been approved with 3,188,903,963 votes "for" representing 100% of the votes held by the present or represented shareholders.

**Point 4 on the EGM agenda refers to:** *The empowerment, with authority to be substituted, of Johan Meyer to sign the shareholders' resolutions and the amended and restated form of the Constitutive Act, if the case, as well as any other documents in connection therewith, and to carry out all procedures and formalities set out by law for the purpose of implementing the shareholders' resolutions, including formalities for publication and registration thereof with the Trade Registry or with any other public institution.*

Point 4 on the EGM agenda has been approved with 3,188,903,963 votes "for" representing 99.99% of the votes held by the present or represented shareholders, which totalled a number of 3,189,110,966 present or represented voting rights when voting this point. Also, there were 207,003 votes „not given”.

**B. OGM**

**Point 1 on the OGM agenda refers to:** *The approval of 2019 budget of Fondul Proprietatea S.A., in accordance with the supporting materials.*

Point 1 on the OGM agenda has been approved with 3,181,719,510 votes “for” representing 100% of the validly casted votes (i.e. votes “for” and “against”). Also, there were 826,500 abstains.

**Point 2 on the OGM agenda refers to:** *In accordance with Article 176 paragraph (1) of Regulation no. 5/2018, the approval of 19 December 2018 as the Ex – Date, computed in accordance with the provisions of Article 2 paragraph (2) letter (1) of Regulation no. 5/2018, and 20 December 2018 as the Registration Date, computed in accordance with the provisions of Article 86 paragraph (1) of Issuers’ Law. As they are not applicable to this OGM, the shareholders do not decide on the other aspects provided by Article 176 paragraph (1) of Regulation no. 5/2018 such as date of the guaranteed participation and the payment date.*

Point 2 on the OGM agenda has been approved with 3,182,339,007 votes “for” representing 100% of the validly casted votes (i.e. votes “for” and “against”). Also, there 207,003 votes „not given”.

**Point 3 on the OGM agenda refers to:** *The empowerment, with authority to be substituted, of Johan Meyer to sign the shareholders’ resolutions, as well as any other documents in connection therewith, and to carry out all procedures and formalities set out by law for the purpose of implementing the shareholders’ resolution, including formalities for publication and registration thereof with the Trade Registry or with any other public institution.*

Point 3 on the OGM agenda has been approved with 3,182,338,007 votes “for” representing 100% of the validly casted votes (i.e. votes “for” and “against”). Also, there were 208,003 votes „not given”.