

**THE VOTING RESULTS OF THE EXTRAORDINARY GENERAL MEETING OF
SHAREHOLDERS OF FONDUL PROPRIETATEA S.A. OF 14 FEBRUARY 2018**

Point 1 on the agenda refers to:

Presentation by the Fund Manager of investment strategies and available options.

Point 2 on the agenda refers to:

The approval of the new Investment Policy Statement, as described in the supporting materials. If approved by the shareholders, the new Investment Policy Statement will be in force starting with 1 April 2018. It is however hereby acknowledged that if the new Investment Policy Statement will not be approved by shareholders, this will represent a positive feedback from shareholders on implementing the investment options described under point (1) above, and the Fund Manager will make further proposals for changing the necessary documents and implementing such options for the shareholders' approval in future assemblies.

Point 2 on the agenda has been approved, with the voting results being the following:

- 4,270,241,456 votes „for” representing 99.20% of the votes held by the present or represented shareholders;
- 3,115,801 votes „against”;
- 28,411,226 abstains;
- 1,301,085 annulled votes;
- 1,522,102 votes „not given”.

Point 3 on the agenda refers to:

In accordance with Article 129² of Regulation no. 1/2006, the approval of 14 March 2018 as the Ex – Date, computed in accordance with the provisions of Article 2 paragraph (2) letter f¹) of Regulation no. 1/2006, and 15 March 2018 as the Registration Date, computed in accordance with the provisions of Article 86 paragraph (1) of Issuers' Law. As they are not applicable to this EGM, the shareholders do not decide on the date of the guaranteed participation, as defined by Article 2 letter f¹) of Regulation no. 6/2009, and on the Payment Date, as defined by Article 2 letter g) of Regulation no. 6/2009.

Point 3 on the agenda has been approved, with the voting results being the following:

- 4,273,426,616 votes „for” representing 99.27% of the votes held by the present or represented shareholders;
- 1,644,696 votes „against”;
- 27,687,350 abstains;
- 1,695,646 votes „not given”.

Point 4 on the agenda refers to:

The empowerment, with authority to be substituted, of Johan Meyer to sign the shareholders' resolutions and the amended and restated form of the Constitutive Act, as well as any other documents in connection therewith, and to carry out all procedures and formalities set out by law for the purpose of implementing the shareholders' resolutions, including formalities for publication and registration thereof with the Trade Registry or with any other public institution.

Point 4 on the agenda has been approved, with the voting results being the following:

- 4,272,538,831 votes „for” representing 99.25% of the votes held by the present or represented shareholders;
- 2,568,387 votes „against”;
- 27,687,350 abstains;
- 1,659,740 votes „not given”.