

**THE VOTING RESULTS OF THE ORDINARY GENERAL MEETING OF  
SHAREHOLDERS OF FONDUL PROPRIETATEA S.A. OF 25 APRIL 2017 (“OGM”)**

**Point 1 on the agenda refers to:**

Board of Nominees’ presentation of its annual report.

**Point 2 on the agenda refers to:**

The approval of the Annual Activity Report of the Sole Director of Fondul Proprietatea S.A. for the financial year 2016, including the financial statements for the year ended on 31 December 2016 prepared in accordance with the International Financial Reporting Standards as adopted by the European Union, the approval of the auditor’s report (all as presented in the supporting documentation), the ratification of all legal acts concluded, adopted or issued on behalf of Fondul Proprietatea S.A. through its sole director and/or its investment manager, as well as of any management/administration measures adopted, implemented, approved or concluded during 2016, and the discharge of Sole Director (Franklin Templeton Investment Management UK Bucharest Branch for period 1 January – 31 March 2016 and Franklin Templeton International Services S.à r.l. for period 1 April – 31 December 2016) for any liability for its administration during 2016 financial year.

Point 2 on the agenda has been approved, with the voting results being the following:

- 3,106,245,055 votes „for” representing 100% of the validly casted votes;
- 0 votes „against”;
- 291,068 abstains;
- 704,719 votes „not given”.

**Point 3 on the agenda refers to:**

The approval of the net profit allocation registered for the financial year 2016, as presented in the supporting documentation.

Point 3 on the agenda has been approved, with the voting results being the following:

- 3,106,028,609 votes „for” representing 100% of the validly casted votes;
- 0 votes „against”;
- 637,814 abstains;
- 574,419 votes „not given”.

**Point 4 on the agenda refers to:**

In accordance with Article 129<sup>2</sup> of Regulation no. 1/2006, the approval of 22 May 2017 as the Ex – Date, computed in accordance with the provisions of Article 2 paragraph (2) letter f<sup>1</sup>) of Regulation no. 1/2006, and 23 May 2017 as the Registration Date, computed in accordance with the provisions of Article 238 paragraph (1) of Capital Market Law no. 297/2004. As they are not applicable to this OGM, the shareholders do not decide on the date of the guaranteed participation, as defined by Article 2 letter f<sup>1</sup>) of Regulation no. 6/2009, and on the Payment Date, as defined by Article 2 letter g) of Regulation no. 6/2009.

Point 4 on the agenda has been approved, with the voting results being the following:

- 3,106,896,423 votes „for” representing 100% of the validly casted votes;
- 0 votes „against”;
- 344,419 votes „not given”.

**Point 5 on the agenda refers to:**

The empowerment, with authority to be substituted, of Grzegorz Maciej KONIECZNY to sign the shareholders' resolutions, as well as any other documents in connection therewith, and to carry out all procedures and formalities set out by law for the purpose of implementing the shareholders' resolution, including formalities for publication and registration thereof with the Trade Registry or with any other public institution.

Point 5 on the agenda has been approved, with the voting results being the following:

- 3,106,821,423 votes „for” representing 100% of the validly casted votes;
- 0 votes „against”;
- 75,000 abstains;
- 344,419 votes „not given”.