



To

Bucharest Stock Exchange / Romanian National Securities Commission

The current report according to art. 113 point A, paragraph (1) letter j) in the Regulation of the Romanian National Securities Commission no. 1/2006 regarding the issuers and the operations with securities, as subsequently amended and completed, as well as the provisions of art. 99 in the Code of the Bucharest Stock Exchange, Title II, Issuers and Financial Instruments

Report date: 11.01.2011

Name of the issuing entity: SC Fondul Proprietatea SA

Registered office: 78-80 Buzesti St., 7th floor, sector 1, Bucharest, postal code 011017

Phone/fax number Tel.: + 40 21 200 9600; Fax: +40 21 200 9631

Sole registration code with the Trade Register Office: 18253260

Order number in the Trade Register: J40/21901/2005

Subscribed and paid registered capital: 13,778,392,208 RON

Regulated market on which the issued securities are traded: Bucharest Stock Exchange

Important events to be reported:

On 22 December 2010, SC Fondul Proprietatea SA filed a request to initiate judicial action against Societatea Nationala Nuclearelectrica SA (hereinafter called Nuclearelectrica), headquartered in Bucharest, 65 Polona St., sector 1, requesting by means of an application for injunction the suspension of the Decision of the General Extraordinary Meeting of Shareholders of Nuclearelectrica no. 13 dated 19 November 2010 (AGEA Decision) approving the establishment of Electrica National Company by the merger of SC Complexul Energetic Craiova SA, SC Complexul Energetic Rovinari SA, SC Complexul Energetic Turceni SA, Societatea Nationala a Lignitului Oltenia SA, Societatea Nationala Nuclearelectrica SA, SC Hidroserv Ramnicu Valcea SA, a branch of Hidroelectrica SA, which is dissolved without entering liquidation, as well as by taking over the patrimony of SC Hidroelectrica SA, corresponding to its branches SH Ramnicu Valcea, SH Sibiu and S.H. Targu Jiu, established within the division procedure of SC Hidroelectrica SA, until the settlement of the request for the cancellation of this decision.

The first hearing of the file was on 6 January 2011, when the court has not issued any decision yet.

We acknowledged the court decision on 10.01.2011 from the register of Bucharest Court, Section VI Commercial, so the court decided as follows by the commercial decision no. 155/06.01.2011: *"Approves the action. Orders the suspension of the enforcement of Decision of AGEA Nuclearelectrica no. 13/19.11.2010 until the irrevocable settlement of the file no. 62357/3/2010"*.

We attach a copy of the registry certificate taken from Bucharest Court, Section VI Commercial, regarding the file no. 62361 / 3 / 2010.

Grzegorz Maciej Konieczny

**Legal representative of Franklin Templeton Investment Management Ltd United Kingdom
Bucharest Branch, in capacity of sole director of S.C. FONDUL PROPRIETATEA S.A.**

S.C. FONDUL PROPRIETATEA S.A., a company administered in a unitary system
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