



# FONDUL PROPRIETATEA

To

Bucharest Stock Exchange  
Romanian National Securities Commission

*The current report according to art. 113 point A, paragraph (1) letter j) in the Regulation of the Romanian National Securities Commission no. 1/2006 regarding the issuers and the operations with securities, as subsequently amended and completed, as well as the provisions of Art. 99 in the Code of the Bucharest Stock Exchange, Title II, Issuers and Financial Instruments*

Report date:	12 October 2011
Name of the issuing entity:	SC Fondul Proprietatea SA
Registered office:	78-80 Buzesti St., 7 <sup>th</sup> floor, district 1 Bucharest, postal code 011017
Phone/fax number:	Tel.: + 40 21 200 9600 Fax: + 40 21 200 9631
Sole Registration Code with the Trade Register Office:	18253260
Order number in the Trade Register:	J40/21901/2005
Subscribed share capital:	13,778,392,208 RON
Paid share capital:	13,405,864,536 RON
Regulated market on which the issued securities are traded:	Bucharest Stock Exchange

**Important events to be reported - S.C. Fondul Proprietatea S.A. (Fondul Proprietatea): Update regarding legal action against SN Aeroportul International Timișoara Traian Vuia SA (Aeroportul Timișoara):**

Franklin Templeton Investment Management Limited United Kingdom Bucharest Branch ("FTIML Bucharest"), as Sole Administrator and Fund Manager of Fondul Proprietatea ("The Fund") informs that Timiș Court has ruled in favour of the Fund against the Aeroportul Timișoara for the annulment of the Resolutions of the General Shareholders' Meeting no. 20 and 21 dated 30<sup>th</sup> December 2010 (GSM Resolutions).

As a minority shareholder of Aeroportul Timișoara, with a 20% stake, Fondul Proprietatea decided to take legal action against it in order to ensure that the rights of the Fund's shareholders are protected, thus requesting the court to declare the absolute nullity of the two GSM resolutions, because the procedure for convening and organization of general shareholders meetings was not followed.

The GSM Resolutions dated 30 December 2010 were approved only by the Ministry of Transport and Infrastructure, as majority shareholder of Aeroportul Timișoara. Fondul Proprietatea did not attend this meeting since it was not convoked, in breach of the legal provisions in force and Aeroportul Timișoara's Statute.

Once again, the Sole Administrator would like to reiterate its commitment to pursue all legal measures with a view to protecting and unlocking the value of the underlying companies within Fondul Proprietatea, including in terms of corporate governance standards, in the best long-term interest of all the Fund's shareholders.

**Franklin Templeton Investment Management Ltd United Kingdom Bucharest Branch, in capacity of Sole Administrator of S.C. FONDUL PROPRIETATEA S.A.**

**Adrian CIGHI**

## Legal Representative

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S.C. FONDUL PROPRIETATEA S.A., administered under a unitary system  
Headquarters at: 78 – 80 Buzesti Street, 7th floor, Bucharest 1st district, postal code 011017, Romania.  
Fiscal Identification Code (CIF): 18253260, registered with the Trade Registry under no: J40/21901/2005  
Register on Data Protection Notification Register under number 18668  
Subscribed share capital RON 13,778,392,208, Paid Share Capital: RON 13,405,864,536  
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