

LIST OF PENDING AND CLOSED FILES WITH IOANA SFIRAIALA ("the Litigant"	LIST	OF PENDING	AND CLOSED	FILES WITH IOANA	SFIRAIALA	("the Litigant"
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1. PENDING LITIGATION

Crt.	File number	Court	The object of the court file	Status	Next hearing
1.	File no. 12873/3/2013	Bucharest Court	The file was identified on the court's website according to which it has as subject an intervention request filed by the Litigant with the Trade Registry; no other details available at this moment. The Fund has not been cited.		N/A
2.	File no. 16451/3/2013	Bucharest Court	The file was identified on the court's website according to which it has as subject an annulment request filed by the Litigant against a GSM Resolution; no other details available at this moment. The Fund has not been cited.	Decision in favour of the Fund. After a first procedural hearing where the Fund was not cited, the	N/A
3.	File no. 27409/3/2013	Bucharest Court	The file was identified on the court's website according to which it has as subject an annulment request filed by the Litigant; no other details available at this moment. The Fund has not been cited.		N/A
4.	File no. 25124/3/2013	Bucharest Court	The file was identified on the court's website according to which it has as subject an annulment request filed by the Litigant; no other details available at this moment. The Fund has not been cited.	Decision in favour of the Fund. After a first procedural hearing where the Fund was not cited for, the Court announced that it has annulled the Litigant's request on 10 October 2013.	N/A
5.	File no. 26689/3/2013	Bucharest Court	The file was identified on the court's website according to which it has as subject an annulment request filed by the Litigant; no other details available at this moment. The Fund has not been cited.	Decision in favour of the Fund. After a first procedural hearing when the Fund was not cited, the Court announced that it has annulled the Litigant's request on 1 October 2013.	N/A
6.	File no. 26350/3/2013	Bucharest Court	The file was identified on the court's website according to which it has as subject an annulment request filed by the Litigant; no other details available at this moment. The Fund has not been cited.	Decision in favour of the Fund. After a first procedural hearing when the Fund was not cited, the Court announced that it has annulled the Litigant's request on	N/A



				26 September 2013.	
7.	File no. 26188/3/2013	Bucharest Court	The file was identified on the court's website according to which it has as subject an intervention request filed by the Litigant; no other details available at this moment. The Fund has not been cited.	Decision in favour of the Fund. After a first procedural hearing when the Fund was not cited, the Court announced that it has annulled the Litigant's request because the Litigant didn't file additional documentation on 23 September 2013.	N/A
8.	File no. 25009/3/2013	Bucharest Court	The file was identified on the court's website according to which it has as subject an annulment request filed by the Litigant; no other details available at this moment. The Fund has not been cited.	Decision in favour of the Fund. After a first procedural hearing when the Fund was not cited, the Court announced that it has annulled the Litigant's request on 26 September 2013.	N/A
9.	File no. 25942/3/2013	Bucharest Court	The file was identified on the court's website according to which it has as subject an annulment request filed by the Litigant; no other details available at this moment. The Fund has not been cited.	Decision in favour of the Fund. After a first procedural hearing when the Fund was not cited, the Court announced that it has annulled the Litigant's request on 1 October 2013.	N/A
10.	File no. 25789/3/2013	Bucharest Court	The file was identified on the court's website according to which it has as subject an annulment request filed by the Litigant; no other details available at this moment. The Fund has not been cited.	Decision in favour of the Fund. After a first procedural hearing when the Fund was not cited, the Court announced that it has annulled the Litigant's request on 24 September 2013.	N/A
11.	File no. 27280/3/2013	Bucharest Court	The file was identified on the court's website according to which it has as subject an annulment request filed by the Litigant; no other details available at this moment. The Fund has not been cited.	Decision in favour of the Fund. After a first procedural hearing when the Fund was not cited, the Court announced that it has annulled the Litigant's request on 23 September 2013.	N/A
12.	File no. 26451/3/2013	Bucharest Court	The file was identified on the court's website according to which it has as subject an annulment request filed by the Litigant; no other details available at this moment. The Fund has not been cited.	Decision in favour of the Fund. Following a procedural hearing, without the Fund being cited for, the Court announced that it has annulled the Litigant's request on 9 October 2013.	N/A
13.	File no. 27876/3/2013	Bucharest Court	The file was identified on the court's website according to which it has as subject an annulment request filed by the Litigant; no other details available at this moment.	Decision in favour of the Fund. Following a procedural hearing, without the Fund being cited for, the Court announced that it has	N/A



			The Fund has not been cited.	annulled the Litigant's request on 9 October 2013.	
14.	File no. 27986/3/2013	Bucharest Court	The file was identified on the court's website according to which it has as subject an annulment request filed by the Litigant; no other details available at this moment. The Fund has not been cited.	Decision in favour of the Fund. Following a procedural hearing, without the Fund being cited for, the Court announced that it has annulled the Litigant's request on 9 October 2013.	N/A
15.	File no. 39541/3/2013	Bucharest Court	Intervention request filed by the Litigant against the EGM Resolution no. 16/22 Nov. 2013 for ratifying and approval of all EGM Resolutions adopted between 6 Sept. 2010 – 21 Nov. 2013;	Decision in favour of the Fund. The first hearing was set for 14 January 2014. On 14 January 2014, the Court ruled in favour of the Fund and ordered the mentioning of EGM Resolution no. 16/22 Nov. 2013 in the Official Gazette of Romania.	N/A
16.	File no. 16425/3/2013	Bucharest Court of Appeal	The file is formed as a result of the legal action in court initiated by the Fund against the Litigant, for the recovery of the damages incurred by the Fund as a result of the Litigant's actions which delayed significantly the implementation of the second buy-back programme approved by the Shareholders as of 25 April 2012 (please refer to the description of the file no. 15964/3/2012).	Appeal. Initial decision in favour of the Fund. On 2 July 2014 the Court ruled partially in favour of the Fund: the Court ascertained that the abuse of procedural rights performed by the Litigant against the Fund is a three folded one characterized by the following: The Litigant has filled various claims with the same subject and only selectively choose which ones to continue in court afterwards; The Litigant has filled repeated claims within ongoing files which were obviously not grounded; The Litigant has filled repeated claims for engaging judges' liability without fulfilling procedural obligations (e.g. payment of stamp duties). It is to be noted that the Court ruled also that the abuse in the forms above mentioned to stop immediately and that such future abusive actions to be denied. The	We are waiting to see the full decision.



Litigant appealed the decision, as
well as the Fund (in this case for
awarding the claimed damages
denied in first instance).
On 22 Jun 2016 the court rejected
both appeals and kept the decision
issued by Bucharest Court. The
decision can be appealed (second
appeal).



2. CLOSED CASES

Crt.	File number	Court	The object of the court file	Status	Next hearing
1.	File no. 41079/3/2012	Bucharest Court	Request for intervention filed by the Litigant with the Trade Register asking not to register the court decision issued in file 26255/3/2012 in which the Bucharest Court ruled in favour of the Fund.	Decision in favour of the Fund. On 23 January 2013 the Court announced that it rejected the request of intervention filed by the Litigant.	Closed case
2.	File no. 46751/3/2012	Bucharest Court	Request of intervention filed by the Litigant with Trade Register for blocking the registration of OGM Resolution no. 30/2012 approved on 23 November 2012 - the re-adoption of the termination of the mandates of the Supervisory Board and Directorate.	Decision in favour of the Fund. On 23 January 2013 the Court rejected the Litigant's intervention and approved the registration with the Trade Register of the OGM Resolution no. 30/2012 approved on 23 November 2012 regarding the re-adoption of the termination of the mandates of the Supervisory Board and Directorate. On 18 February 2013 the Fund received the Court's decision.	Closed case
3.	File no. 3475/3/2013	Bucharest Court of Appeal	Request of intervention filed by the Fund against the ex officio mentioning by the Trade Registry of the decision no. 19520/14 December 2012 issued by the Bucharest Court in file no. 40330/3/2012.	Decision against the Fund. On 7 February 2013 the Court announced that it has rejected the intervention filed by the Fund. The Fund appealed the decision. On 26 June 2013 the court has annulled the Fund's appeal.	Closed case
4.	File no. 2244/2/2013	Bucharest Court of Appeal	The filed is formed as a result of an extraordinary appealed filed by the Litigant against the decision issued in file no. 15967/3/2012.	Decision in favour of the Fund. On 26 June 2013 the court has rejected the Litigant's appeal.	Closed case
5.	File no. 47039/3/2010	Bucharest Court of Appeal	Challenging the: EGM Resolution no. 1/6.09.2010 regarding the amendment of the Constitutive Act; EGM Resolution no. 2/6.09.2010 regarding the appointing of FTIML Bucharest Branch as Sole Director of the Fund; OGM Resolution no. 8/06.09.2010 for the revocation of the Supervisory Board and of the Directorate; OGM Resolution no. 9/06.09.2010 for the appointing of the first members of the Board of Nominees.	Decision against the Fund. On 21 December 2011 the Bucharest Court has admitted the annulment request filed by the Litigant. The Fund has appealed the decision. On 10 October 2012, the Bucharest Court of Appeal ruled against the Fund. On 26 October 2012 the Fund received the full decision which is irrevocable. The Fund decided not to file an extraordinary appeal.	Closed case
6.	File no. 59934/299/2012	Bucharest 1st District Court	The Fund started the case for recovering the legal fees using force execution.	Decision in favour of the Fund. On 20 December 2012 the Court irrevocably	Closed case



				admitted the Fund's request for the initiation of the foreclosure procedure against the Litigant.	
7.	File no. 29538/303/2012	Bucharest 6th District Court	The Fund started the case for recovering the legal fees using force execution.	Decision in favour of the Fund. On 9 January 2013 the Court irrevocably admitted the Fund's request for the initiation of the foreclosure procedure against the Litigant.	Closed case
8.	File no. 49309/300/2012	Bucharest 2 nd District Court	The Fund started the case for recovering the legal fees using force execution.	Decision in favour of the Fund. On 17 January 2013 the Court irrevocably admitted the Fund's request for the initiation of the foreclosure procedure against the Litigant.	Closed case
9.	File no. 15960/3/2012	Bucharest Court of Appeal	Blocking the registration of EGM Resolution no. 2 of 4 April 2012 for approving several amendments to the Constitutive Act and the approval of the amended Constitutive Act of the Fund.	Decision in favour of the Fund. On 15 October 2012, the Bucharest Court ruled in favour of the Fund and ordered the registration with the Trade Register of EGM Resolution no. 2 of 4 April 2012. The Litigant filed an appeal against the Bucharest Court decision. On 23 January 2013 the Court rejected the appeal filed by the Litigant in this file.	Closed case
10.	File no. 31540/302/2012	Bucharest 5 th District Court	The Fund started the case for recovering the legal fees using the force execution.	Decision in favour of the Fund. On 6 February 2013 the Court admitted the Fund's request of force execution.	Closed case
11.	File no. 2589/303/2013	Bucharest 6 th District Court	The Fund started the case for recovering the legal fees using the force execution.	Decision in favour of the Fund. On 8 February 2013 the Court admitted the Fund's request of force execution.	Closed case
12.	File no. 26255/3/2012	Bucharest Court of Appeal	Blocking the registration of OGM Resolution no. 20/2012 approved on 27 June 2012 - the second Addendum for 2012 budget.	Decision in favour of the Fund. On 12 October 2012, the Bucharest Court ruled in favour of the Fund and ordered the registration with the Trade Register of OGM Resolution no. 20 of 27 June 2012. On 12 December 2012, the Bucharest Court of Appeal ruled in favour of the Fund and rejected the appeal of the Litigant. The decision is irrevocable.	Closed case
13.	File no. 26252/3/2012	Bucharest Court	Blocking the registration of OGM Resolution no. 21/2012 approved on 27 June 2012 - the Addendum with the auditor for the secondary listing work.	Decision in favour of the Fund. On 23 July 2012, the Bucharest Court ruled in favour of the Fund and ordered the Trade Register to register the OGM Resolution no. 21 of 27 June 2012. The	Closed case



				decision is irrevocable. The OGM	
				Resolution no. 21/2012 approved on 27 June 2012 was registered with Trade Register.	
14.	File no. 7463/3/2012	Bucharest Court	Challenging the convening notice for 4 April General Meeting of Shareholders.	Claim dismissed. On 29 June 2012 as a result of an administrative procedure the Bucharest Court decided to dismiss the Litigant's request because the stamp duty was not fully paid.	Closed case
15.	File no. 7004/3/2012	Bucharest Court of Appeal	Asking the Court to suspend the EGM Resolution for modifying the Constitutive Act approved by shareholders on 29 November 2010, to suspend the GSM organized on 4 April 2012 and the GSM organized on 25 April 2012.	Decision in favour of the Fund. The Bucharest Court ruled in favour of the Fund on 2 April 2012. The Litigant appealed the decision. On 27 June 2012 the Bucharest Court of Appeal rejected the appeal and irrevocably ruled in favour of the Fund. The decision is irrevocable.	Closed case
16.	File no. 15965/3/2012	Bucharest Court	Blocking the registration of Fund Manager Decision for paid-up share capital increase.	Decision in favour of the Fund. The Bucharest Court ruled in favour of the Fund on 6 June 2012. The decision is irrevocable.	Closed case
17.	File no. 7176/3/2012	Bucharest Court	Asking the Court to suspend the GSM organized on 4 April 2012.	Decision in favour of the Fund. The Bucharest Court dismissed the claim on 15 March 2012 due to the fact that the Litigant accepted that the file duplicated the subject of file no. 7004/3/2012.	Closed case
18.	File no. 47826/3/2010	Bucharest Court of Appeal	Asking the Court to suspend the EGM and OGM Resolution adopted on 6 September 2010.	Decision in favour of the Fund. The Bucharest Court ruled in favour of the Fund on 6 December 2010. The Litigant appealed the decision. On 6 April 2011 the Bucharest Court of Appeal rejected the appeal and irrevocably ruled in favour of the Fund.	Closed case
19.	File no. 4571/301/2013	Bucharest 3 rd District Court	The Fund started the case for recovering the legal fees using force execution.	Decision in favour of the Fund. On 15 February 2013 the Court admitted the Fund's request for the initiation of the foreclosure procedure against the Litigant.	Closed case
20.	File no. 4965/300/2013	Bucharest 2 nd District Court	The Fund started the case for recovering the legal fees using force execution.	Decision in favour of the Fund. On 20 February 2013 the Court announced that it has admitted the Fund's request for the initiation of the foreclosure procedure against the Litigant – decision	Closed case



				is irrevocable.	
21.	File no. 26251/3/2012	Bucharest Court of Appeal	Blocking the registration of OGM Resolution no. 19/2012 approved on 27 June 2012 - the approval of the secondary listing budget.	Decision in favour of the Fund. On 19 September 2012, the Court rejected Litigant's arguments but ruled against the Fund on the grounds that the Fund had used the wrong Trade Register form for registration. On 12 October 2012, the Fund appealed the Court's decision. On 1 March 2013 the Court announced that it has admitted the Fund's appeal.	Closed case
22.	File no. 6745/299/2013	Bucharest 1st District Court	The Fund started the case for recovering the legal fees using force execution.	Decision in favour of the Fund. On 1 March 2013 the Court approved the initiation of the foreclosure procedure against the Litigant.	Closed case
23.	File no. 2437/302/2013	Bucharest Court	The Fund started the case for recovering the legal fees using force execution.	Decision in favour of the Fund. On 14 February 2013 the Court announced that it has rejected the Fund's request for the initiation of the foreclosure procedure. The Fund has appealed the decision. On 19 March 2013 the Court announced that it has admitted the appeal and consequently approved the initiation of the foreclosure procedure against de Litigant within the 5 th District area. Decision is irrevocable.	Closed case
24.	File no. 15967/3/2012	Bucharest Court of Appeal	Blocking the registration of: - EGM Resolution no. 9 of 25 April 2012 for the ratification of the Fund's Constitutive Act with subsequent amendments, - EGM Resolution no. 10 of 25 April 2012 for the adoption of the Fund's Constitutive Act with subsequent amendments	Decision in favour of the Fund. On 10 July 2012, the Bucharest Court ruled in favour of the Fund and ordered the registration with the Trade Register of EGM Resolutions no. 9 and 10 of 25 April 2012. The Litigant filed a request of correction of the decision for errors that was rejected by the Bucharest Court on 27 November 2012. The Litigant appealed the decision of the Bucharest Court. On 22 March 2013 the Court announced that it has rejected the Litigant's appeal.	Closed case
25.	File no. 15961/3/2012/a1	Supreme Court of Justice	File formed as a result of the appeal filed by the Litigant against the Court's decision in file no. 15961/3/2012 of sending the original file back to the Trade Registry for performing the registration formalities.	Decision in favour of the Fund . On 26 March 2013 the Court is expected to issue a decision. The Court announced that it has rejected the Litigant's appeal.	Closed case



26.	File no. 11445/3/2013	Bucharest Court	The file refers to the extraordinary appeal filed by the Litigant against the decision issued by the appeal court in the favour of the Fund in file no. 2437/302/2013.	Decision in favour of the Fund. On 29 March 2013 the Court rejected the extraordinary appeal filed by the Litigant.	Closed case
27.	File no. 1544/2/2013	Bucharest Court of Appeal	Annulment request filed by the litigant against one of the rulings issued by the Bucharest Court in relation to one of her intervention requests. No other information available at this point.	Decision in favour of the Fund. On 25 March 2013 the Court announced that it has rejected the Litigant's request.	Closed case
28.	File no. 40291/3/2012	Bucharest Court of Appeal	Challenging the registration of the request filed by the Litigant to the Trade Register asking to mention the request to erase the registrations with the Trade Register made based on the Extraordinary General Meeting of Shareholders decisions no. 1, 2, 8 and 9 / 2010.	Decision against the Fund. On 18 December 2012 the Bucharest Court rejected the Litigant's request to add mentioning on the Trade Register of the Court's decision in file 47039/3/2010 (relating to the annulment of the GSM resolutions 1, 2, 8 and 9 of 6 September 2010) and admitted the request for mentioning the fact that the Litigant filed a request for erasing the registrations made based on GSM Resolutions 1, 2, 8 and 9 of 6 September 2010. The Fund appealed the decision. On 4 April 2013 the Court announced that it has rejected the Fund's appeal.	Closed case
29.	File no. 41885/3/2012	Bucharest Court	Challenging the request filed by the Litigant with Trade Register to mention and to publish the court decision issued in file no. 47039/3/2010 in the Official Gazette.	On 6 December 2012, the Court decided that this file has a similar object with file 40291/3/2012 and joined this file with file 40291/3/2012.	Closed case
30.	File no. 18019/3/2012	Bucharest Court of Appeal	Blocking the registration of EGM Resolution no. 3 of 25 April 2012 for the approval of the share capital decrease of SC Fondul Proprietatea SA	Final decision in favour of the Fund. On 9 October 2012, the Bucharest Court ruled against the Fund. On 24 October 2012 the Fund appealed the court decision. On 10 April 2013 the Court announced that it has admitted the Fund's appeal.	Closed case
31.	File no. 46289/3/2012	Bucharest Court of Appeal	Request of intervention filed by the Litigant for blocking the mentioning of EGM Resolution no. 13 of 23 November 2012 for the confirmation of the Constitutive Act.	Decision in favour of the Fund. On 8 February 2013 the Court rejected the request of intervention filed by the Litigant. The Litigant filled an appeal. On 29 April 2013 the Court announced that it has rejected the Litigant's appeal.	Closed case
32.	File no. 46755/3/2012	Bucharest Court of Appeal	Request of intervention filed by the Litigant with Trade Register for blocking the registration of OGM Resolution no. 31/2012 approved on 23	Decision in favour of the Fund. On 12 February 2013 the Court announced that it has rejected the Litigant's request	Closed case



			November 2012 - the ratification of the appointment of Board of Nominees members.	and approved the Fund's registration request. The Litigant filed an appeal. On 29 April 2013 the Court announced that it has rejected the Litigant's appeal.	
33.	File no. 46759/3/2012	Bucharest Court of Appeal	Request of intervention filed by the Litigant with Trade Register for blocking the registration of OGM Resolution no. 29/2012 approved on 23 November 2012 - the ratification of the termination of the mandates of the former Directorate and former Supervisory Board.	Decision in favour of the Fund. On 7 February 2013 the Court announced that it has rejected the registration request filed by the Fund. The Fund has appealed the decision. On 7 May 2013 and the Court announced that it has admitted the Fund's appeal, approving thus the registration with the Trade Registry of OGM Resolution no. 29/23 November 2012. The decision is irrevocable.	Closed case
34.	File no. 46763/3/2012	Bucharest Court of Appeal	Request of intervention filed by the Litigant with Trade Register for blocking the registration of OGM Resolution no. 27/2012 approved on 23 November 2012 - the ratification of the Management Agreement.	Decision in favour of the Fund. On 13 February 2013 and the Court admitted the Litigant's intervention and rejected the Fund's registration request. The Fund appealed the decision. On 8 May 2013 the Court announced that it has admitted the Fund's appeal, approving thus the registration with the Trade Registry of OGM Resolution no. 27/23 November 2012. The decision is irrevocable.	Closed case
35.	File no. 40330/3/2012	Bucharest Court of Appeal	Request to erase the registrations with Trade Register made based on the EGM decisions 1, 2, 8 and 9 / 06.09.2010.	Decision against the Fund. On 17 December 2012 the Bucharest Court announced that it ruled against the Fund. The Fund appealed the decision on 17 December 2012. On 12 April 2013 the Bucharest Court issued a clarification in this file and mentioned that the erasure should consist only of the following registrations: 502726/20 September 2010, 502728/20 September 2010, 502730/20 September 2010 and 502735/20.09.2010. On 21 May 2013 the Court announced that it has ruled against the Fund.	Closed case
36.	File no. 15961/3/2012	Bucharest Court of Appeal	Blocking the registration of: - OGM Resolution no. 16 of 25 April 2012 for the adoption of the Investment Management	Decision in favour of the Fund. On 11 December 2012 the Bucharest Court ruled in the favour of the Fund. The	Closed case



			Agreement.	Litigant filed an appeal. On 22 May 2013	
			 OGM Resolution no. 17 of 25 April 2012 for the ratification of all the legal acts concluded by FTIM Bucharest Branch as Sole Administrator of Fondul Proprietatea S.A. during 6 September 2010 – 24 April 2012, OGM Resolution no. 18 of 25 April 2012 for the adoption of all the legal acts concluded by FTIM Bucharest Branch as Sole Administrator of Fondul Proprietatea S.A. during 6 September 2010 – 24 April 2012. 	the Court announced that it has rejected the Litigant's appeal.	
37.	File no. 46753/3/2012	Bucharest Court of Appeal	Request of intervention filed by the Litigant with Trade Register for blocking of the mentioning of OGM Resolution no. 33/2012 approved on 23 November 2012 - the ratification of OGM Decisions.	Decision in favour of the Fund. On 25 February 2013 the Court announced that it has rejected the Litigant's request of intervention and has admitted the Fund's registration request. The Litigant appealed the decision. On 28 May 2013 the Court announced that it has rejected the Litigant's appeal.	Closed case
38.	File no. 46758/3/2012	Bucharest Court of Appeal	Request of intervention filed by the Litigant with Trade Register for blocking of the mentioning of OGM Resolution no. 34/2012 approved on 23 November 2012 - the re-adoption of OGM Decisions.	Decision in favour of the Fund. On 8 February 2013 the Court announced that it has rejected the Litigant's request and has approved the Fund's registration request. The Litigant filed an appeal. On 28 May 2013 the Court announced that it has rejected the Litigant's appeal.	Closed case
39.	File no. 46288/3/2012	Bucharest Court of Appeal	Request of intervention filed by the Litigant for blocking the mentioning of EGM Resolution no. 14 of 23 November 2012 for the ratification of the Constitutive Act.	Decision in favour of the Fund. On 7 March 2013 the court announced that it has rejected the Litigant's request of intervention and admitted the Fund's registration request. The Litigant appealed the decision On 23 May 2013 the Court announced that it has rejected the Litigant's appeal.	Closed case
40.	File no. 46757/3/2012	Bucharest Court of Appeal	Request of intervention filed by the Litigant with Trade Register for blocking the registration of OGM Resolution no. 32/2012 approved on 23 November 2012 - the re-adoption of the appointment of the members of Board of Nominees.	Decision in favour of the Fund. On 12 March 2013 the Court announced that it has rejected the Litigant's intervention request and admitted the Fund's registration request. The Litigant appealed the decision. On 29 May 2013 the Court announced that it has rejected the Litigant's appeal.	Closed case



41.	File no. 46761/3/2012	Bucharest Court of Appeal	Request of intervention filed by the Litigant for blocking the mentioning of OGM Resolution no. 36 dated 23 November 2012 regarding the readoption of all legal acts.	Decision in favour of the Fund. On 14 February 2013 the Court announced that it has rejected the intervention request filed by the Litigant and admitted the registration request filed by the Fund. The Litigant appealed the decision. On 3 June 2013 the Court announced that it has rejected the Litigant's appeal.	Closed case
42.	File no. 46762/3/2012	Bucharest Court of Appeal	Request of intervention filed by the Litigant with Trade Register for blocking the registration of OGM Resolution no. 35/2012 approved on 23 November 2012 - the ratification of all legal acts.	Decision in favour of the Fund In January 2013, Manchester Securities, as a significant shareholder of the Fund, has filed a request of intervention in file 46762/3/2011 supporting the position of the Fund and asking the court to reject the claim of the Litigant. On 25 February 2013 the Court announced that it has rejected the Litigant's request of intervention and has admitted the Fund's registration request. The Litigant appealed the decision. On 4 June 2013 the Court announced that it has rejected the Litigant's appeal.	Closed case
43.	File no. 15963/3/2012	Bucharest Court of Appeal	 Blocking the registration of: OGM Resolution no. 9 of 25 April 2012 for the approval of the Annual Activity Report of the Sole Administrator for the year 2011 and the financial statements for the year 2011, OGM Resolution no. 10 of 25 April 2012 for the approval of the dividend distribution for the financial year 2011, OGM Resolution no. 11 of 25 April 2012 for the ratification of Resolutions 8 and 9 of 6 September 2010, OGM Resolution no. 12 of 25 April 2012 for the adoption of Resolutions 8 and 9 of 6 September 2010. 	Decision in favour of the Fund. On 23 October 2012 the Bucharest Court ruled in favour of the Fund and ordered the registration with the Trade Register of OGM Resolutions no. 9, 10, 11 and 12 of 25 April 2012. The OGM Resolutions no. 9, 10, 11 and 12 of 25 April 2012 have not been registered with Trade Register by the date of this report because the original file was not sent back to Trade Register. The Litigant appealed the decision. On 6 June 2013 the Court announced that it has rejected the Litigant's appeal.	Closed case
44.	File no. 22045/3/2012	Bucharest Court of Appeal	Blocking the registration of OGM Resolution no. 10 of 25 April 2012 for the approval of the dividend distribution for the financial year 2011.	Decision in favour of the Fund. On 23 October 2012, the Bucharest Court ruled in favour of the Fund and ordered the registration with the Trade Register of OGM Resolution no. 10 of 25 April	Closed case



				2012 for the approval of the dividend distribution for the financial year 2011. On 16 October 2012 the Court decided to join this file with file no. 15963/3/2012. The Litigant filed an appeal in this file On 14 March 2013 the file was joined with file no. 15963/3/2012.	
45.	File no. 7171/3/2012	Bucharest Court of Appeal	The Litigant asked the Court to convene the General Shareholders Meeting of the Fund for: - Approval of the annual financial statements for 2010 and 2011; - Presenting the Annual Report of the Directorate for 2010 and 2011; - Presenting the Audit Report for 2010 and 2011; - Approving the Fund's budget for the financial years 2010 and 2011; - Completing the statutory number of members of the Supervisory Board of the Fund; - Approving the net profit allocation for 2011 and setting the gross dividend for 2011; - Approving setting a registration date.	Decision in favour of the Fund. On 11 February 2013 the Litigant declared that she renounces to the litigation and the Court acknowledged it. The Fund appealed the decision. On 12 June 2013 the Court admitted the Fund's appeal and approved the Fund's request for litigation expenses.	Closed case
46.	File no. 42956/3/2012	Bucharest Court	Request filed by the Litigant asking for suspending EGM Resolution no. 5/29 Nov. 2010 and EGM Resolution no. 1/23 Nov. 2011, both for approving the Fund's Constitutive Act.	Decision in favour of the Fund. In November 2012 Manchester Securities, as a significant shareholder of the Fund, has filed a request of intervention in file 42956/3/2012 supporting the position of the Fund and asking the court to reject the Litigant's request. On 5 December 2012 the Court ruled in favour of the Fund, rejecting the request filed by the Litigant asking for suspending EGM Resolution no. 5/29 Nov. 2010 and EGM Resolution no. 1/23 Nov. 2011, both for approving the Fund's Constitutive Act.	Closed case
47.	File no. 45583/3/2012	Bucharest Court	The Litigant filed a request of intervention against the registration with Trade Register of the Court Decision issued in file 40290/3/2012 where the Litigant renounced to the request.	On 4 December 2012 the court issued a decision and rejected the request of intervention of the Litigant.	Closed case
48.	File no. 40290/3/2012	Bucharest Court	Challenging the registration of the request filed	Decision in favour of the Fund . The	Closed case



			by the Litigant to Trade Register asking to erase	Litigant filed a request with the Trade	
			the registrations with Trade Register made based	Register stating that she intended to	
			on General Meeting of Shareholders Resolutions	renounce the initial request. On 25	
			1, 2, 8 and 9 / 2010.	October 2012 the Court announced the	
				decision to uphold that the Litigant	
				renounced to the initial request.	
49.	File no. 46760/3/2012	Bucharest Court	Request of intervention filed by the Litigant with	Decision in favour of the Fund. On 11	Closed case
			Trade Register for blocking of the mentioning of	January 2013 was the final hearing and	
			OGM Resolution no. 23/2012 approved on 23	the Court ruled in favour of the Fund.	
			November 2012 - the approval of 2013 budget.		
50 .	File no. 47387/3/2012	Bucharest Court	Request of intervention filed by the Litigant for	Decision in favour of the Fund. On 29	Closed case
			blocking the registration of OGM Resolution no.	January 2013 the Court announced that	
			24 of 23 November 2012 for appointing Deloitte	it has rejected the request of	
			Audit SRL as financial auditor of the Fund.	intervention filed by the Litigant.	
51.	File no. 2923/3/2013	Bucharest Court	Filed formed as a result of the splitting of the	Decision in favour of the Fund. On 7	Closed case
			forced intervention request for the Trade Registry	February 2013 the Court rejected the	
			to be brought in the case filed by the Litigant in	Litigant's claim. On 18 February 2013	
			file no. 46758/3/2012.	the Fund received the Court's decision.	
52.	File no. 3264/3/2013	Bucharest Court	Filed formed as a result of the splitting of the	Decision in favour of the Fund. On 8	Closed case
			forced intervention request for the Trade Registry	February 2013 the Court announced	
			to be brought in the case filed by the Litigant in	that it has rejected the Litigant's request.	
			file no. 46288/3/2012.		
53.	File no. 4864/3/2013	Bucharest Court	Request of intervention filed by the Litigant for	Decision in favour of the Fund. On 15	Closed case
			blocking the registration of the Decision no. 4 of	February 2013 the Court rejected the	
			1 February 2013 issued by the Fund Manager	request of intervention filed by the	
			regarding the change of the value of the paid	Litigant and is to issue a decision on the	
			share capital.	Fund's registration request. On 18	
				February 2013 the Court announced	
				that it has admitted the Fund's	
				registration request.	
54.	File no. 46750/3/2012	Bucharest Court	Request of intervention filed by the Litigant with	Decision in favour of the Fund. On 20	Closed case
			Trade Register for blocking the registration of	February 2013 the Court announced	
			OGM Resolution no. 28/2012 approved on 23	that it has rejected the Litigant's request	
			November 2012 – the re-adoption of the	and admitted the Fund's registration	
			Management Agreement.	request.	
55.	File no. 6370/3/2013	Bucharest Court	File formed as a result of the splitting of the	Decision in favour of the Fund. On 20	Closed case
			forced intervention request filed by the Litigant.	March 2013 the Court announced that it	
			No other details available at this point	has annulled the Litigant's claim for the	
				non – payment of the judicial stamp.	
56.	File no. 7739/3/2013	Bucharest Court	Request of intervention filed by the Litigant with	Decision in favour of the Fund. On 4	Closed case
			the Trade Registry for blocking the registration of	April 2013 the Court announced that it	
			OGM Resolutions.	has rejected the Litigant's claim.	
57.	File no. 11131/3/2013	Bucharest Court	Request of intervention filed by the Litigant with	Decision in favour of the Fund. The	Closed case



			the Trade Registry for blocking the ex officio	Court announced that it has annulled	
			registration of the court decision issued in file no. 3264/3/2013.	the Litigant's request.	
58.	File no. 43309/3/2012	Bucharest Court	Request for annulment of EGM Resolution no. 3 of 25 April 2012 for the decrease of the Fund's subscribed share capital and for changing the Constitutive Act.	Decision in favour of the Fund. On 19 April 2013 the Litigant declared that she renounced to the litigation. The Court announced that it has acknowledged the Litigant's renunciation.	Closed case
59.	File no. 43307/3/2012	Bucharest Court	Request for the annulment of GSM resolutions no. 1 and 2 of 4 April 2012 for approving the Fund's Constitutive Act.	Decision in favour of the Fund. On 26 April 2013 the Litigant renounced to litigation and the Court announced that it acknowledged this renunciation.	Closed case
60.	File no. 16309/3/2013	Bucharest Court	The file was identified on the court's website according to which it has as subject an annulment request filed by the Litigant against a GSM Resolution; no other details available at this moment. The Fund has not been cited.	Decision in favour of the Fund. After a first procedural hearing where the Fund was not cited, the Court announced that it has annulled the Litigant's request.	Closed case
61.	File no. 17838/3/2013	Bucharest Court	Request of intervention filed by the Litigant for blocking the mentioning of OGM Resolution no. 7/25 April 2013 for the ratification of OGM resolutions.	Decision in favour of the Fund. On 18 July 2013 the Litigant declared that she renounced to the litigation and the Court announced that it has acknowledged the Litigant's renunciation, admitted the Fund's documents' registration and mentioning request and decided the mentioning in the Trade Registry of OGM Resolution no. 7/25 April 2013.	Closed case
62.	File no. 17841/3/2013	Bucharest Court	Request of intervention filed by the Litigant for blocking the mentioning of EGM Resolution no. 8/25 April 2013 for the ratification of EGM resolutions.	Decision in favour of the Fund. On 9 July 2013 the Litigant declared that she renounced to the litigation and the Court announced that it has acknowledged the Litigant's renunciation.	Closed case
63.	File no. 17422/3/2013	Bucharest Court	The file was identified on the court's website according to which it has as subject an annulment request filed by the Litigant against a GSM Resolution; no other details available at this moment. The Fund has not been cited .	Decision in favour of the Fund. Following a procedural hearing, without the Fund being cited for, the Court announced that it has annulled the Litigant's request.	Closed case
64.	File no. 10897/300/2013	Bucharest 2 nd District Court	The file was formed as a result of the request for recusal filed by the Litigant against the executor handling the foreclosure file no. 199/2012 regarding the recovery of certain litigation expenses.	Decision in favour of the Fund. On 11 April 2013 the Court announced that it has rejected the Litigant's request.	Closed case
65.	File no. 11134/3/2013	Bucharest Court	Intervention request filed by the Litigant with the Trade Registry for blocking the ex officio	Decision in favour of the Fund. On18 April 2013 the Court announced that it	Closed case



			registration of EGM Resolution no. 16/23 November 2012.	has rejected the Litigant's claim.	
66.	File no. 41466/3/2012	Bucharest Court	Request of intervention filed by the Fund regarding the ex officio registration by the Trade Register of the decision issued in December 2011 by the Bucharest Court.	Decision against the Fund. On 18 December 2012 the Bucharest Court announced that it rejected the request of intervention filed by the Fund in file no. 41466/3/2012 and decided to send the file back to the Trade Register in order to decide on the registration of the Courts' decisions issued in file 47039/3/2010 (relating to the annulment of the General Shareholders Meeting ("GSM") resolutions 1, 2, 8 and 9 of 6 September 2010). The Fund appealed the decision. On 4 March 2013 the Court admitted the Fund's appeal and sent the file to the Bucharest Court in order for the file to be re-judged. On 10 May 2013 the Court announced that it has rejected the Fund's request.	Closed case
67.	File no. 12782/3/2013	Bucharest Court	The file was identified on the court's website according to which it has as subject an annulment request filed by the Litigant against a GSM Resolution; no other details available at this moment. The Fund has not been cited.	Decision in favour of the Fund. On 15 May 2013 the Court annulled the Litigant's request.	Closed case
68.	File no. 11760/3/2013	Bucharest Court	Request of intervention filed by the Litigant against the ex officio registration by the Trade Registry of one of the Fund's GSM Resolutions. No other information available at this stage.	Decision in favour of the Fund. The first hearing has been set for 20 May 2013. On 20 May 2013 the Court announced that it has rejected the Litigant's request.	Closed case
69.	File no. 4499/3/2012	Bucharest Court	Challenging the EGM Resolution for modifying the Constitutive Act approved by shareholders on 23 November 2011.	Decision in favour of the Fund. In January 2013, Manchester Securities, as a significant shareholder of the Fund, has filed a request of intervention in file 4499/3/2011 supporting the position of the Fund and asking the court to reject the claim of the Litigant. On 14 May 2013 the Litigant declared that she renounces to litigation and the Court acknowledged the renunciation.	Closed case
70.	File no. 17459/3/2013	Bucharest Court	The file was identified on the court's website according to which it has as subject an annulment request filed by the Litigant against a GSM Resolution; no other details available at this	Decision in favour of the Fund. After a first procedural hearing where the Fund was not cited, the Court announced that it has annulled the Litigant's request.	Closed case



			moment. The Fund has not been cited .		
71.	File no. 11761/3/2013	Bucharest Court	Request of intervention filed by the Litigant against the ex officio registration by the Trade Registry of one of the Fund's GSM Resolutions. No other information available at this stage.	Decision in favour of the Fund. On 7 June 2013 the Court announced that it has rejected the Litigant's claim.	Closed case
72.	File no. 17836/3/2013	Bucharest Court	Request of intervention filed by the Litigant for blocking the mentioning of EGM Resolution no. 9/25 April 2013 for the approval of EGM resolutions.	Decision in favour of the Fund. On 18 June 2013 the Litigant renounced to trial and the Court announced that it has acknowledged the said renunciation.	Closed case
73.	File no. 15966/3/2012	Bucharest Court of Appeal	Blocking the registration of: the Fund's Ordinary General Shareholders Meeting (OGM) Resolution no. 13 of 25 April 2012 for the ratification of all OGM resolutions approved during 6 September 2010 – 24 April 2012 (other than Resolutions no. 8 and 9 of 6 September 2010); OGM Resolution no. 14 of 25 April 2012 for the adoption of all OGM resolutions approved during 6 September 2010 – 24 April 2012 (other than resolution 8 and 9 of 6 September 2010), OGM Resolution no. 15 of 25 April 2012 for the ratification of the Investment Management Agreement.	Decision in favour of the Fund. On 8 February 2013 the Court announced that it has rejected the Litigant's request of intervention and has approved the Fund's registration request. The Litigant filed an appeal. Following the hearing on 9 September 2013, the Court announced that it has rejected the Litigant's appeal.	Closed case
74.	File no. 46752/3/2012	Bucharest Court of Appeal	Request of intervention filed by the Litigant with Trade Register for blocking the registration of EGM Resolution no. 15/2012 approved on 23 November 2012 - the ratification of EGM Decisions.	Decision in favour of the Fund. On 4 March 2013 the Court announced that it has rejected the Litigant's request of intervention and admitted the Fund's registration request. The Litigant appealed the decision. On 10 September 2013 the Court announced that it has rejected the Litigant's appeal. The Court also awarded to the Fund the reimbursement of litigation expenses in amount of RON 18,689.25.	Closed case
75.	File no. 26253/3/2012	Bucharest Court of Appeal	Blocking the registration of OGM Resolution no. 22/2012 approved on 27 June 2012 - the approval for hiring independent evaluators for NAV calculation.	Decision in favour of the Fund. On 11 December 2012 the Bucharest Court ruled in favour of the Fund. The Litigant filed an appeal. On 10 September 2013 the Court announced that it has rejected the Litigant's appeal. The Court also awarded to the Fund the reimbursement of litigation expenses in amount of RON	Closed case



				27,773.17.	
76.	File no. 46287/3/2012	Bucharest Court of Appeal	Request of intervention filed by the Litigant for blocking the registration of EGM Resolution no. 12 of 23 November 2012 for the extension of the deadline for the secondary listing.	Final decision in favour of the Fund. On 17 January 2013 the Court decided to join the file no. 46292/3/2012 to this file (i.e. 46287/3/2012). On 25 February 2013 the Court announced that it has admitted the Litigant's request of intervention and has rejected the Fund's registration request. The Fund appealed the decision. On 11 September 2013 the Court admitted the Fund's appeal.	Closed case
77.	File no. 46292/3/2012	Bucharest Court	Request of intervention filed by the Litigant for blocking the mentioning in Trade Register the EGM Resolution no. 12 of 23 November 2012 for the extension of the deadline for the secondary listing.	On 20 December 2012 the judge decided to send this file to file no. 46287/3/2012 for joining the files. On 17 January 2013 the Court decided to join this file with file no. 46287/3/2012.	Closed case
78.	File no. 19705/3/2013	Bucharest Court	Request filed by the Litigant for the deregistration of registrations: 502726/20 September 2010, 502728/20 September 2010, 502730/20 September 2010 and 502735/20 September 2010.	On 13 September 2013 the Fund renounced at the request of deregistration considering that this process already took place.	Closed case
79.	File no. 46290/3/2012	Bucharest Court of Appeal	Request of intervention filed by the Litigant with Trade Register for blocking the registration of OGM Resolution no. 25/2012 approved on 23 November 2012 - the ratification of the appointment FTIML Bucharest Branch as Sole Administrator of the Fund.	Decision in favour of the Fund. In January 2013, Manchester Securities, as a significant shareholder of the Fund, has filed a request of intervention in file 46290/3/2011 supporting the position of the Fund and asking the court to reject the claim of the Litigant. On 20 February 2013 the Court announced that it has rejected the Litigant's intervention and has admitted the Fund's registration request. The Litigant filed an appeal. On 16 September 2013 the Court announced that it has rejected the Litigant's appeal.	Closed case
80.	File no. 46756/3/2012	Bucharest Court of Appeal	Request of intervention filed by the Litigant with Trade Register for blocking the registration of EGM Resolution no. 16/2012 approved on 23 November 2012 - the re-adoption of EGM Decisions.	Decision in favour of the Fund. On 7 February 2013 the Court announced that it has rejected the intervention filed by the Litigant, approving the registration with the Trade Registry of the EGM Resolution no. 16/2012 approved on 23 November 2012. The Litigant filed an appeal. On 16	Closed case



				September 2013 the Court announced	
				that it has rejected the Litigant's appeal.	
81.	File no. 2944/2/2013	Bucharest Court of Appeal	Annulment appeal filed by the Litigant against the decision issued in favour of the Fund in file no. 18019/3/2012.	Decision in favour of the Fund. Following the hearing on 24 September 2013 the Court announced that it has rejected the claim of the Litigant for the non-payment of the stamp duty.	Closed case
82.	File no. 15964/3/2012	Bucharest Court of Appeal	 Blocking the registration of: The EGM Resolution no. 4 of 25 April 2012 for the approval of the buy-back programme, EGM Resolution no. 5 of 25 April 2012 for the ratification of EGM Resolutions 1 and 2 of 6 September 2010, EGM Resolution no. 6 of 25 April 2012 for the adoption of Resolutions 1 and 2 of 6 September 2010, EGM Resolution no. 7 of 25 April 2012 for the ratification of all the EGM Resolutions approved during 6 September 2010 – 24 April 2012 (other than EGM Resolutions no. 1 and 2 of 6 September 2010), EGM Resolution no. 8 of 25 April 2012 for the adoption of all the EGM Resolutions approved during 6 September 2010 – 24 April 2012 (other than EGM Resolutions no. 1 and 2 of 6 September 2010 – 24 April 2012 (other than EGM Resolutions no. 1 and 2 of 6 September 2010). 	Decision in favour of the Fund. In November 2012 Manchester Securities, as a significant shareholder of the Fund, has filed a request of intervention in file 15964/3/2012 supporting the position of the Fund and asking the court to order the registration of the shareholders decisions. On 5 March 2013 the Court announced that it has rejected the Litigant's request of intervention and has admitted the Fund's registration request. The Litigant filed an appeal. On 19 June 2013 the Court announced that it has rejected the Litigant's main appeal.	Closed case
83.	File no. 46754/3/2012	Bucharest Court of Appeal	Request of intervention filed by the Litigant with Trade Register for blocking of the mentioning of OGM Resolution no. 31/2012 approved on 23 November 2012 - the ratification of the appointment of the members of Board of Nominees.	Decision against the Fund. On 8 March 2013 the Court announced that it has admitted the Litigant's request and denied the Fund's registration request. The Fund appealed the decision. Following the first hearing on 2 October 2013, the Bucharest Court of Appeal rejected the Fund's appeal.	Closed case.
84.	File no. 46291/3/2012	Bucharest Court of Appeal	Request of intervention filed by the Litigant for blocking the registration of OGM Resolution no. 26 of 23 November 2012 for the reappointing FTIML Bucharest Branch as Sole Administrator of the Fund.	Decision in favour of the Fund. On 7 March 2013 the court announced that it has rejected the Litigant's request of intervention and admitted the Fund's registration request. The Litigant appealed the decision. On 7 October 2013, the Court announced that it has rejected the Litigant's appeal.	Closed case
85.	File no. 3202/2/2013		The file was identified on the court's website	Decision in favour of the Fund. On 14	Closed case



		of Appeal	according to which it has as subject an appeal against the resolution of the delegated judge from the Trade Registry intervention request filed by the Litigant; no other details available at this moment. The Fund has not been cited yet	October 2013 the Court rejected Litigant's appeal.	
86.	File no. 17837/3/2013	Bucharest Court	Request of intervention filed by the Litigant for blocking the mentioning of EGM Resolution no. 10/25 April 2013 for the extension of the term for the secondary listing.	Decision in favour of the Fund. On 11 July 2013 the court acknowledged that the Litigant renounced to trial and ordered Trade Registry to mention EGM Resolution no. 10/25.04.2013 and to publish this resolution in Official Gazette.	Closed case
87.	File no. 26162/3/2013	Bucharest Court	Request of intervention filed by the Litigant for blocking the mentioning of EGM Resolution no. 5/25 April 2013 regarding the amendment of Article 16 (2) of the Articles of Association of the Fund.	Decision in favour of the Fund. Following the first hearing on 22 August 2013, the Court announced that it has annulled the Litigant's request because the stamp duty was not fully paid and admitted the Fund's documents' registration and mentioning request.	Closed case
88.	File no. 7548/3/2011	Bucharest Court of Appeal	Challenging the EGM Resolution no. 5/2010 for modifying the Constitutive Act approved by shareholders on 29 November 2010.	On 8 April 2013 the Court announced that it has rejected the Litigant's claim. The Litigant has filed an appeal. On 4 November 2013, the Court has ruled against the Fund, admitted the Litigant's appeal and annulled the EGM Resolution no. 5/2010.	Closed case
89.	File no. 2507/3/2013	Bucharest Court	Request for annulment filed by the Litigant against the GSM Resolution no. 5 as of 29 November 2010 (amendment of the Articles of Association, re-approval of the updated Articles containing the amendments brought through GSMs as of 6 September 2010 and 29 November 2010).	On 22 February 2013 the court decided to send this file to file no. 7548/3/2011 due to their similar subject. On 25 March 2013 the court united these two files.	Closed case
90.	File no. 17906/3/2013	Bucharest Court	The file was identified on the court's website according to which it has as subject an annulment request filed by the Litigant against a GSM Resolution; no other details available at this moment.	Decision in favour of the Fund. Following a procedural hearing set for 4 July 2013, without the Fund being cited for, the Court announced that it has annulled the Litigant's request.	Closed case
91.	File no. 18731/3/2013	Bucharest Court	The file was identified on the court's website according to which it has as subject an annulment request filed by the Litigant against a GSM Resolution; no other details available at this moment. The Fund has not been cited.	Decision in favour of the Fund. On 19 June 2013 the court announced that it has annulled the request of the Litigant	Closed case



92.	File no. 26166/3/2013	Bucharest Court	The file was identified on the court's website according to which it has as subject an annulment request filed by the Litigant against ESM Resolution no. 6/25.04.2013 for amending the Constitutive Act; no other details available at this moment. The Fund has not been cited .	Decision in favour of the Fund. After a first procedural hearing when the Fund was not cited, the Court announced that it has annulled the Litigant's request and admitted the Fund's request. On 26 September 2013 the Court ordered the mentioning in the Trade Register of the amendment to the Constitutive Act according to EGM Resolution no. 6/25.04.2013.	Closed case
93.	File no. 26159/3/2013	Bucharest Court	Request of intervention filed by the Litigant with Trade Register for blocking of the mentioning of EGM Resolution no. 1/25 April 2013 for the amendment of Article 7 of the Articles of Association of the Fund. This file has the same object as file no. 26183/3/2013.	Decision in favour of the Fund. Following the last hearing on 3 October 2013, the Court announced that it has annulled the Litigant's request because the stamp duty was not fully paid. The Court has also admitted the Fund's request for filing and mentioning documentation and ordered the mentioning in the Trade Register and publishing in the Official Gazette of EGM Resolution no. 1/25 April 2013.	Closed case
94.	File no. 26183/3/2013	Bucharest Court	Request of intervention filed by the Litigant with Trade Register for blocking of the mentioning of EGM Resolution no. 1/25 April 2013 for the amendment of Article 7 of the Constitutive Act of the Fund.	Decision in favour of the Fund. Following the last hearing on 3 October 2013, the Court announced that it has annulled the Litigant's request because the stamp duty was not fully paid. The Court has also admitted the Fund's request for filing and mentioning documentation and ordered the mentioning in the Trade Register and publishing in the Official Gazette of EGM Resolution no. 1/25 April 2013.	Closed case
95.	File no. 26170/3/2013	Bucharest Court	Request of intervention filed by the Litigant with Trade Register for blocking of the mentioning of EGM Resolution no. 4/25 April 2013 for the amendment of Article 14 (19) of the Constitutive Act of the Fund.	Decision in favour of the Fund. On 3 October 2013 the Court announced that it has admitted the Fund's request and decided the registration in the Trade Registry of EGM Resolution no. 4/25 April 2013.	Closed case
96.	File no. 17004/3/2013	Bucharest Court	The file was identified on the court's website according to which it has as subject an annulment request filed by the Litigant against a GSM Resolution; no other details available at this	Decision in favour of the Fund. Following a procedural hearing, without the Fund being cited for, the Court announced that it has annulled the	Closed case



			moment. The Fund has not been cited.	Litigant's request on 9 July 2013.	
97.	File no. 11772/3/2013	Bucharest Court	The file was identified on the court's website according to which it has as subject an annulment request filed by the Litigant against a GSM Resolution; no other details available at this moment. The Fund has not been cited .	Decision in favour of the Fund. On 23 April 2013 there was a procedural term without the parties being cited for. Afterwards, the Court announced that it has annulled the Litigant's request.	Closed case
98.	File no. 15689/3/2013	Bucharest Court	The file was identified on the court's website according to which it has as subject an annulment request filed by the Litigant against a GSM Resolution; no other details available at this moment. The Fund has not been cited .	Decision in favour of the Fund. After a first procedural hearing where the Fund was not cited, the Court announced that it has annulled the Litigant's request on 15 May 2013.	Closed case
99.	File no. 15426/3/2013	Bucharest Court	The file was identified on the court's website according to which it has as subject an annulment request filed by the Litigant against a GSM Resolution; no other details available at this moment. The Fund has not been cited .	Decision in favour of the Fund. After a first procedural hearing where the Fund was not cited, the Court announced that it has annulled the Litigant's request on 20 May 2013.	Closed case
100.	File no. 13756/3/2013	Bucharest Court	The file was identified on the court's website according to which it has as subject an annulment request filed by the Litigant against a GSM Resolution; no other details available at this moment. The Fund has not been cited .	Decision in favour of the Fund. After a first procedural hearing where the Fund was not cited, the Court announced that it has annulled the Litigant's request on 24 May 2013.	Closed case
101.	File no. 17808/3/2013	Bucharest Court	The file was identified on the court's website according to which it has as subject an annulment request filed by the Litigant against a GSM Resolution; no other details available at this moment. The Fund has not been cited.	Decision in favour of the Fund. After a first procedural hearing where the Fund was not cited, the Court announced that it has annulled the Litigant's request on 7 June 2013.	Closed case
102.	File no. 17805/3/2013	Bucharest Court	The file was identified on the court's website according to which it has as subject an annulment request filed by the Litigant against a GSM Resolution; no other details available at this moment. The Fund has not been cited.	Decision in favour of the Fund. After a first procedural hearing where the Fund was not cited, the Court announced that it has annulled the Litigant's request on 10 June 2013.	Closed case
103.	File no. 17006/3/2013	Bucharest Court	The file was identified on the court's website according to which it has as subject an annulment request filed by the Litigant against a GSM Resolution; no other details available at this moment. The Fund has not been cited .	Decision in favour of the Fund. After a first procedural hearing where the Fund was not cited, the Court announced that it has annulled the Litigant's request on 7 June 2013.	Closed case
104.	File no. 15069/3/2013	Bucharest Court	The file was identified on the court's website according to which it has as subject an annulment request filed by the Litigant against a GSM Resolution; no other details available at this moment. The Fund has not been cited .	Decision in favour of the Fund. After a first procedural hearing where the Fund was not cited, the Court announced that it has annulled the Litigant's request on 14 June 2013.	Closed case



105.	File no. 18734/3/2013	Bucharest Court	The file was identified on the court's website according to which it has as subject an annulment request filed by the Litigant against a GSM Resolution; no other details available at this moment. The Fund has not been cited .	Decision in favour of the Fund. The Court announced that it has rejected the Litigant's claim on 13 June 2013.	Closed case
106.	File no. 17810/3/2013	Bucharest Court	The file was identified on the court's website according to which it has as subject an annulment request filed by the Litigant against a GSM Resolution; no other details available at this moment. The Fund has not been cited.	Decision in favour of the Fund. After a first procedural hearing where the Fund was not cited, the Court announced that it has annulled the Litigant's request on 16 July 2013.	Closed case
107.	File no. 16170/3/2013	Bucharest Court	The file was identified on the court's website according to which it has as subject an annulment request filed by the Litigant against a GSM Resolution; no other details available at this moment. The Fund has not been cited.	Decision in favour of the Fund. After a first procedural hearing where the Fund was not cited, the Court announced that it has annulled the Litigant's request on 16 July 2013.	Closed case
108.	File no. 16450/3/2013	Bucharest Court	The file was identified on the court's website according to which it has as subject an annulment request filed by the Litigant against a GSM Resolution; no other details available at this moment. The Fund has not been cited .	Decision in favour of the Fund. After a first procedural hearing where the Fund was not cited, the Court announced that it has annulled the Litigant's request on 22 July 2013.	Closed case
109.	File no. 15693/3/2013	Bucharest Court	The file was identified on the court's website according to which it has as subject an annulment request filed by the Litigant against a GSM Resolution; no other details available at this moment. The Fund has not been cited.	Decision in favour of the Fund. After a first procedural hearing where the Fund was not cited, the Court announced that it has annulled the Litigant's request on 31 July 2013.	Closed case
110.	File no. 15490/3/2013	Bucharest Court	The file was identified on the court's website according to which it has as subject an annulment request filed by the Litigant against a GSM Resolution; no other details available at this moment. The Fund has not been cited.	Decision in favour of the Fund. After a first procedural hearing where the Fund was not cited, the Court announced that it has annulled the Litigant's request on 31 July 2013.	Closed case
111.	File no. 17424/3/2013	Bucharest Court	The file was identified on the court's website according to which it has as subject an annulment request filed by the Litigant against a GSM Resolution; no other details available at this moment. The Fund has not been cited.	Decision in favour of the Fund. After a first procedural hearing where the Fund was not cited, the Court announced that it has annulled the Litigant's request on 29 August 2013.	Closed case
112.	File no. 16164/3/2013	Bucharest Court	The file was identified on the court's website according to which it has as subject an annulment request filed by the Litigant against a GSM Resolution; no other details available at this moment. The Fund has not been cited.	Decision in favour of the Fund. After a first procedural hearing where the Fund was not cited, the Court announced that it has annulled the Litigant's request on 2 September 2013.	Closed case
113.	File no. 20531/3/2013	Bucharest Court	The file was identified on the court's website according to which it has as subject an annulment request filed by the Litigant against a GSM	Decision in favour of the Fund. After a first procedural hearing where the Fund was not cited, the Court announced	Closed case



			Resolution; no other details available at this	that it has annulled the Litigant's	
114.	File no. 15489/3/2013	Bucharest Court	moment. The Fund has not been cited. The file was identified on the court's website according to which it has as subject an annulment request filed by the Litigant against a GSM Resolution; no other details available at this moment. The Fund has not been cited.	request on 29 August 2013. Decision in favour of the Fund. After a first procedural hearing on 6 September 2013 where the Fund was not cited, the Court announced that it has annulled the Litigant's request.	Closed case
115.	File no. 17429/3/2013	Bucharest Court	The file was identified on the court's website according to which it has as subject an annulment request filed by the Litigant against a GSM Resolution; no other details available at this moment. The Fund has not been cited.	Decision in favour of the Fund. After a first procedural hearing where the Fund was not cited, the Court announced that it has annulled the Litigant's request on 11 June 2013.	Closed case
116.	File no. 20524/3/2013	Bucharest Court	The file was identified on the court's website according to which it has as subject an annulment request filed by the Litigant against a GSM Resolution; no other details available at this moment. The Fund has not been cited.	Decision in favour of the Fund. Following a procedural hearing, without the Fund being cited for, the Court announced that it has annulled the Litigant's request on 8 July 2013	Closed case
117.	File no. 15893/3/2013	Bucharest Court	The file was identified on the court's website according to which it has as subject an annulment request filed by the Litigant against a GSM Resolution; no other details available at this moment. The Fund has not been cited.	Decision in favour of the Fund. After a first procedural hearing where the Fund was not cited, the Court announced that it has annulled the Litigant's request on 15 May 2013.	Closed case
118.	File no. 17152/3/2013	Bucharest Court	The file was identified on the court's website according to which it has as subject an annulment request filed by the Litigant against a GSM Resolution; no other details available at this moment. The Fund has not been cited .	Decision in favour of the Fund. After a first procedural hearing where the Fund was not cited, the Court announced that it has annulled the Litigant's request on 29 May 2013.	Closed case
119.	File no. 14955/3/2013	Bucharest Court	The file was identified on the court's website according to which it has as subject an annulment request filed by the Litigant against a GSM Resolution; no other details available at this moment. The Fund has not been cited .	Decision in favour of the Fund. The first procedural hearing, without the Parties being cited for, was set for 8 May 2013. The Court announced that it has annulled the Litigant's request	Closed case
120.	File no. 17000/3/2013	Bucharest Court	The file was identified on the court's website according to which it has as subject an annulment request filed by the Litigant against a GSM Resolution; no other details available at this moment. The Fund has not been cited .	Decision in favour of the Fund. After a first procedural hearing where the Fund was not cited, the Court announced that it has annulled the Litigant's request on 30 May 2013.	Closed case
121.	File no. 17804/3/2013	Bucharest Court	The file was identified on the court's website according to which it has as subject an annulment request filed by the Litigant against a GSM Resolution; no other details available at this	Decision in favour of the Fund. Following a procedural hearing, without the Fund being cited for, the Court announced that it has annulled the	Closed case



			moment. The Fund has not been cited.	Litigant's request on 19 June 2013.	
122.	File no. 17531/3/2013	Bucharest Court	The file was identified on the court's website according to which it has as subject an annulment request filed by the Litigant against a GSM Resolution; no other details available at this moment. The Fund has not been cited .	Decision in favour of the Fund. After a first procedural hearing where the Fund was not cited, the Court announced that it has annulled the Litigant's request on 7 June 2013.	Closed case
123.	File no. 17147/3/2013	Bucharest Court	The file was identified on the court's website according to which it has as subject an annulment request filed by the Litigant against a GSM Resolution; no other details available at this moment. The Fund has not been cited.	Decision in favour of the Fund. After a first procedural hearing where the Fund was not cited, the Court announced that it has annulled the Litigant's request on 5 June 2013.	Closed case
124.	File no. 20659/3/2013	Bucharest Court	The file was identified on the court's website according to which it has as subject an annulment request filed by the Litigant against a GSM Resolution; no other details available at this moment. The Fund has not been cited.	Decision in favour of the Fund. Following a procedural hearing, without the Fund being cited for, the Court announced that it has annulled the Litigant's request on 1 July 2013.	Closed case
125.	File no. 17690/3/2013	Bucharest Court	The file was identified on the court's website according to which it has as subject an annulment request filed by the Litigant against a GSM Resolution; no other details available at this moment. The Fund has not been cited.	Decision in favour of the Fund. Following a procedural hearing, without the Fund being cited for, the Court announced that it has annulled the Litigant's request on 2 July 2013.	Closed case
126.	File no. 17464/3/2013	Bucharest Court	The file was identified on the court's website according to which it has as subject an annulment request filed by the Litigant against a GSM Resolution; no other details available at this moment. The Fund has not been cited.	Decision in favour of the Fund. After a first procedural hearing where the Fund was not cited, the Court announced that it has annulled the Litigant's request on 7 June 2013.	Closed case
127.	File no. 17534/3/2013	Bucharest Court	The file was identified on the court's website according to which it has as subject an annulment request filed by the Litigant against a GSM Resolution; no other details available at this moment. The Fund has not been cited.	Decision in favour of the Fund. After a first procedural hearing where the Fund was not cited, the Court announced that it has annulled the Litigant's request on 7 June 2013.	Closed case
128.	File no. 11952/3/2013	Bucharest Court	The file was identified on the court's website according to which it has as subject an annulment request filed by the Litigant against a GSM Resolution; no other details available at this moment. The Fund has not been cited.	Decision in favour of the Fund. The first procedural hearing, without the Parties being cited for, was set for 18 April 2013. The Court announced that it has annulled the Litigant's request.	Closed case
129.	File no. 20528/3/2013	Bucharest Court	The file was identified on the court's website according to which it has as subject an annulment request filed by the Litigant against a GSM Resolution; no other details available at this moment. The Fund has not been cited.	Decision in favour of the Fund. Following a procedural hearing, without the Fund being cited for, the Court announced that it has annulled the Litigant's request on 1st July 2013.	Closed case
130.	File no. 15025/3/2013	Bucharest Court	The file was identified on the court's website according to which it has as subject an annulment	Decision in favour of the Fund. After a first procedural hearing where the Fund	Closed case



			request filed by the Litigant against a GSM Resolution; no other details available at this moment. The Fund has not been cited .	was not cited, the Court announced that it has annulled the Litigant's request on 14 May 2013.	
131.	File no. 17428/3/2013	Bucharest Court	The file was identified on the court's website according to which it has as subject an annulment request filed by the Litigant against a GSM Resolution; no other details available at this moment. The Fund has not been cited.	Decision in favour of the Fund. After a first procedural hearing where the Fund was not cited, the Court announced that it has annulled the Litigant's request on 11 June 2013.	Closed case
132.	File no. 20845/3/2013	Bucharest Court	The file was identified on the court's website according to which it has as subject an annulment request filed by the Litigant against a GSM Resolution; no other details available at this moment. The Fund has not been cited	Decision in favour of the Fund. Following a procedural hearing, without the Fund being cited for, the Court announced that it has annulled the Litigant's request on 5 July 2013	Closed case
133.	File no. 17689/3/2013	Bucharest Court	The file was identified on the court's website according to which it has as subject an annulment request filed by the Litigant against a GSM Resolution; no other details available at this moment. The Fund has not been cited.	Decision in favour of the Fund. Following a procedural hearing, without the Fund being cited for, the Court announced that it has annulled the Litigant's request on 28 June 2013.	Closed case
134.	File no. 20657/3/2013	Bucharest Court	The file was identified on the court's website according to which it has as subject an annulment request filed by the Litigant against a GSM Resolution; no other details available at this moment. The Fund has not been cited .	Decision in favour of the Fund. Following a procedural hearing set for 3 July 2013, without the Fund being cited for, the Court announced that it has annulled the Litigant's request.	Closed case
135.	File no. 20847/3/2013	Bucharest Court	The file was identified on the court's website according to which it has as subject an annulment request filed by the Litigant against a GSM Resolution; no other details available at this moment. The Fund has not been cited.	Decision in favour of the Fund. Following a procedural hearing set for 3 July 2013, without the Fund being cited for, the Court announced that it has annulled the Litigant's request.	Closed case
136.	File no. 16168/3/2013	Bucharest Court	The file was identified on the court's website according to which it has as subject an annulment request filed by the Litigant against a GSM Resolution; no other details available at this moment. The Fund has not been cited.	Decision in favour of the Fund. After a first procedural hearing where the Fund was not cited, the Court announced that it has annulled the Litigant's request on 30 May 2013	Closed case
137.	File no. 14351/3/2013	Bucharest Court	The file was identified on the court's website according to which it has as subject an annulment request filed by the Litigant against a GSM Resolution; no other details available at this moment. The Fund has not been cited .	Decision in favour of the Fund. After a first procedural hearing where the Fund was not cited, the Court announced that it has annulled the Litigant's request on 29 May 2013.	Closed case
138.	File no. 16310/3/2013	Bucharest Court	The file was identified on the court's website according to which it has as subject an annulment request filed by the Litigant against a GSM Resolution; no other details available at this	Decision in favour of the Fund. After a first procedural hearing where the Fund was not cited, the Court announced that it has annulled the Litigant's	Closed case



			moment. The Fund has not been cited .	request on 31 May 2013.	
139.	File no. 16171/3/2013	Bucharest Court	The file was identified on the court's website according to which it has as subject an annulment request filed by the Litigant against a GSM Resolution; no other details available at this moment. The Fund has not been cited.	Decision in favour of the Fund. After a first procedural hearing where the Fund was not cited, the Court announced that it has annulled the Litigant's request on 30 May 2013.	Closed case
140.	File no. 17430/3/2013	Bucharest Court	The file was identified on the court's website according to which it has as subject an annulment request filed by the Litigant against a GSM Resolution; no other details available at this moment. The Fund has not been cited.	Decision in favour of the Fund. After a first procedural hearing where the Fund was not cited, the Court announced that it has annulled the Litigant's request on 11 June 2013.	Closed case
141.	File no. 17146/3/2013	Bucharest Court	The file was identified on the court's website according to which it has as subject an annulment request filed by the Litigant against a GSM Resolution; no other details available at this moment. The Fund has not been cited.	Decision in favour of the Fund. After a first procedural hearing where the Fund was not cited, the Court announced that it has annulled the Litigant's request on 30 May 2013.	Closed case
142.	File no. 17150/3/2013	Bucharest Court	The file was identified on the court's website according to which it has as subject an annulment request filed by the Litigant against a GSM Resolution; no other details available at this moment. The Fund has not been cited .	Decision in favour of the Fund. After a first procedural hearing where the Fund was not cited, the Court announced that it has annulled the Litigant's request on 29 May 2013.	Closed case
143.	File no. 19001/3/2013	Bucharest Court	The file was identified on the court's website according to which it has as subject an annulment request filed by the Litigant against a GSM Resolution; no other details available at this moment. The Fund has not been cited.	Decision in favour of the Fund. Following a procedural hearing, without the Fund being cited for, the Court announced that it has annulled the Litigant's request on 27 June 2013.	Closed case
144.	File no. 17688/3/2013	Bucharest Court	The file was identified on the court's website according to which it has as subject an annulment request filed by the Litigant against a GSM Resolution; no other details available at this moment. The Fund has not been cited.	Decision in favour of the Fund. After a first procedural hearing where the Fund was not cited, the Court announced that it has annulled the Litigant's request on 7 June 2013.	Closed case
145.	File no. 20665/3/2013	Bucharest Court	The file was identified on the court's website according to which it has as subject an annulment request filed by the Litigant against a GSM Resolution; no other details available at this moment. The Fund has not been cited .	Decision in favour of the Fund. Following a procedural hearing set for 4 July 2013, without the Fund being cited for, the Court announced that it has annulled the Litigant's request	Closed case
146.	File no. 17537/3/2013	Bucharest Court	The file was identified on the court's website according to which it has as subject an annulment request filed by the Litigant against a GSM Resolution; no other details available at this moment. The Fund has not been cited .	Decision in favour of the Fund. After a first procedural hearing where the Fund was not cited, the Court announced that it has annulled the Litigant's request on 30 May 2013.	Closed case
147.	File no. 17249/3/2013	Bucharest Court	The file was identified on the court's website according to which it has as subject an annulment	Decision in favour of the Fund. After a	Closed case



			request filed by the Litigant against a GSM Resolution; no other details available at this moment. The Fund has not been cited .	was not cited, the Court announced that it has annulled the Litigant's request on 30 May 2013.	
148.	File no. 17462/3/2013	Bucharest Court	The file was identified on the court's website according to which it has as subject an annulment request filed by the Litigant against a GSM Resolution; no other details available at this moment. The Fund has not been cited.	Decision in favour of the Fund. After a first procedural hearing where the Fund was not cited, the Court announced that it has annulled the Litigant's request on 11 June 2013.	Closed case
149.	File no. 20529/3/2013	Bucharest Court	The file was identified on the court's website according to which it has as subject an annulment request filed by the Litigant against a GSM Resolution; no other details available at this moment. The Fund has not been cited.	Decision in favour of the Fund. Following a procedural hearing, without the Fund being cited for, the Court announced that it has annulled the Litigant's request on 1st July 2013.	Closed case
150.	File no. 17431/3/2013	Bucharest Court	The file was identified on the court's website according to which it has as subject an annulment request filed by the Litigant against a GSM Resolution; no other details available at this moment. The Fund has not been cited.	Decision in favour of the Fund. After a first procedural hearing where the Fund was not cited, the Court announced that it has annulled the Litigant's request on 30 May 2013.	Closed case
151.	File no. 17003/3/2013	Bucharest Court	The file was identified on the court's website according to which it has as subject an annulment request filed by the Litigant against a GSM Resolution; no other details available at this moment. The Fund has not been cited.	Decision in favour of the Fund. After a first procedural hearing where the Fund was not cited, the Court announced that it has annulled the Litigant's request on 30 May 2013.	Closed case
152.	File no. 17314/3/2013	Bucharest Court	The file was identified on the court's website according to which it has as subject an annulment request filed by the Litigant against a GSM Resolution; no other details available at this moment. The Fund has not been cited.	Decision in favour of the Fund. After a first procedural hearing where the Fund was not cited, the Court announced that it has annulled the Litigant's request on 30 May 2013.	Closed case
153.	File no. 16313/3/2013	Bucharest Court	The file was identified on the court's website according to which it has as subject an annulment request filed by the Litigant against a GSM Resolution; no other details available at this moment. The Fund has not been cited.	Decision in favour of the Fund. After a first procedural hearing where the Fund was not cited, the Court announced that it has annulled the Litigant's request on 15 May 2013.	Closed case
154.	File no. 20661/3/2013	Bucharest Court	The file was identified on the court's website according to which it has as subject an annulment request filed by the Litigant against a GSM Resolution; no other details available at this moment. The Fund has not been cited.	Decision in favour of the Fund. Following a procedural hearing, without the Fund being cited for, the Court announced that it has annulled the Litigant's request on 27 June 2013.	Closed case
155.	File no. 17456/3/2013	Bucharest Court	The file was identified on the court's website according to which it has as subject an annulment request filed by the Litigant against a GSM Resolution; no other details available at this moment. The Fund has not been cited.	Decision in favour of the Fund. After a first procedural hearing where the Fund was not cited, the Court announced that it has annulled the Litigant's request on 30 May 2013.	Closed case



156.	File no. 17536/3/2013	Bucharest Court	The file was identified on the court's website according to which it has as subject an annulment request filed by the Litigant against a GSM Resolution; no other details available at this moment. The Fund has not been cited.	Decision in favour of the Fund. After a first procedural hearing where the Fund was not cited, the Court announced that it has annulled the Litigant's request on 30 May 2013.	Closed case
157.	File no. 20850/3/2013	Bucharest Court	The file was identified on the court's website according to which it has as subject an annulment request filed by the Litigant against a GSM Resolution; no other details available at this moment. The Fund has not been cited.	Decision in favour of the Fund. Following a procedural hearing, without the Fund being cited for, the Court announced that it has annulled the Litigant's request on 5 July 2013	Closed case
158.	File no. 15696/3/2013	Bucharest Court	The file was identified on the court's website according to which it has as subject an annulment request filed by the Litigant against a GSM Resolution; no other details available at this moment. The Fund has not been cited.	Decision in favour of the Fund. After a first procedural hearing where the Fund was not cited, the Court announced that it has annulled the Litigant's request on 27 May 2013.	Closed case
159.	File no. 16452/3/2013	Bucharest Court	The file was identified on the court's website according to which it has as subject an annulment request filed by the Litigant against a GSM Resolution; no other details available at this moment. The Fund has not been cited .	Decision in favour of the Fund. After a first procedural hearing where the Fund was not cited, the Court announced that it has annulled the Litigant's request on 27 May 2013.	Closed case
160.	File no. 15488/3/2013	Bucharest Court	The file was identified on the court's website according to which it has as subject an annulment request filed by the Litigant against a GSM Resolution; no other details available at this moment. The Fund has not been cited.	Decision in favour of the Fund. After a first procedural hearing where the Fund was not cited, the Court announced that it has annulled the Litigant's request on 15 May 2013.	Closed case
161.	File no. 16307/3/2013	Bucharest Court	The file was identified on the court's website according to which it has as subject an annulment request filed by the Litigant against a GSM Resolution; no other details available at this moment. The Fund has not been cited.	Decision in favour of the Fund. After a first procedural hearing where the Fund was not cited, the Court announced that it has annulled the Litigant's request on 24 May 2013.	Closed case
162.	File no. 15415/3/2013	Bucharest Court	The file was identified on the court's website according to which it has as subject an annulment request filed by the Litigant against a GSM Resolution; no other details available at this moment. The Fund has not been cited .	Decision in favour of the Fund. After a first procedural hearing where the Fund was not cited, the Court announced that it has annulled the Litigant's request on 31 July 2013.	Closed case
163.	File no. 20518/3/2013	Bucharest Court	The file was identified on the court's website according to which it has as subject an annulment request filed by the Litigant against a GSM Resolution; no other details available at this moment. The Fund has not been cited.	Decision in favour of the Fund. Following a procedural hearing, without the Fund being cited for, the Court announced that it has annulled the Litigant's request on 1st July 2013.	Closed case
164.	File no. 20650/3/2013	Bucharest	The file was identified on the court's website	Decision in favour of the Fund.	Closed case



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		Court	according to which it has as subject an annulment request filed by the Litigant against a GSM	Following a procedural hearing, without the Fund being cited for, the Court	
			Resolution; no other details available at this moment. The Fund has not been cited.	announced that it has annulled the Litigant's request on 2nd July 2013.	
165.	File no. 26254/3/2012	Bucharest Court	Blocking the registration of EGM Resolution no. 11 / 2012 approved on 27 June 2012 – the approval of the secondary listing plan.	Decision in favour of the Fund. On 26 September 2012, the Court rejected the Litigant's arguments but ruled against the Fund on the grounds that the Fund had used the wrong Trade Register form for registration. On 14 March 2013 the Court of Appeal announced that it has admitted the Fund's appeal and sent the file back to the Bucharest Court in order that the file to be re-judged. On 2 May 2013 the Court announced on 10 May 2013 that it has rejected the Litigant's request.	Closed case
166.	File no. 9776/3/2013	Bucharest Court	Request of intervention filed by the Litigant with the Trade Registry for blocking the mentioning of the court's decision issued in file no. 41466/3/2012.	Decision in favour of the Fund. Following the first hearing of 4 April 2013 the Court announced that it has rejected the Litigant's claim. On 16 May 2013 the Court approved the registration of the Fund's Trade Registry request.	Closed case
167.	File no. 18994/3/2013	Bucharest Court	The file was identified on the court's website according to which it has as subject an annulment request filed by the Litigant against a GSM Resolution; no other details available at this moment. The Fund has not been cited.	Decision in favour of the Fund. After a first procedural hearing where the Fund was not cited, the Court announced that it has annulled the Litigant's request on 5 August 2013.	Closed case
168.	File no. 26173/3/2013	Bucharest Court	Request of intervention filed by the Litigant for blocking the mentioning of EGM Resolution no.13/25 April 2013 regarding the amendment of Article19 (3) of the Articles of Association of the Fund.	Decision in favour of the Fund. After the first hearing on 28 August 2013, the Court announced that it has annulled the request of the Litigant and admitted the mentioning request of the Fund with the Trade Registry.	Closed case
169.	File no. 17844/3/2013	Bucharest Court	Request of intervention filed by the Litigant for blocking the mentioning of OGM Resolution no. 9/25 April 2013 for the ratification of the appointment of FTIML as sole administrator and fund manager.	Decision in favour of the Fund. The first hearing has been set for 5 September 2013. On 5 September 2013 the Litigant renounced to litigation and the Court acknowledged this renunciation and approved the Fund's registration request with the Trade Registry.	Closed case
170.	File no. 26168/3/2013	Bucharest	Request of intervention filed by the Litigant for	Decision against the Fund. After the	Closed case



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		Court	blocking the mentioning of EGM Resolution no. 7/25 April 2013 for the amendment of Article 17 (11) of the Articles of Association of the Fund.	first hearing set for 5 September 2013, although the court has annulled the Litigant's request, it has also dismissed the Fund's mentioning request with the Trade Registry of EGM Resolution no. 7/25 April 2013.	
171.	File no. 22495/3/2013	Bucharest Court	Request of intervention filed by the Fund with respect to the deregistration request with the Trade Registry filed by the Litigant in connection with file no. 40330/3/2012.	Decision against the Fund. After the hearing on 18 September 2013 the Court announced that it has rejected the Fund's request. However, we underline that the de-registration issue was already settled with the Trade Registry following the decision in file no. 40330/3/2012.	Closed case
172.	File no. 24592/3/2013	Bucharest Court	The file was identified on the court's website according to which it has as subject an annulment request filed by the Litigant; no other details available at this moment. The Fund has not been cited .	Decision in favour of the Fund. After a first procedural hearing, without the Fund being cited for, the Court announced that it has annulled the Litigant's request on 3 October 2013.	Closed case
173.	File no. 24239/3/2013	Bucharest Court	The file was identified on the court's website according to which it has as subject an annulment request filed by the Litigant; no other details available at this moment. The Fund has not been cited.	Decision in favour of the Fund. After a first procedural hearing when the Fund was not cited, the Court announced that it has annulled the Litigant's request on 1 October 2013.	Closed case
174.	File no. 25242/3/2013	Bucharest Court	The file was identified on the court's website according to which it has as subject an annulment request filed by the Litigant against several GSM resolutions; no other details available at this moment. The Fund has not been cited .	Decision in favour of the Fund. After a first procedural hearing when the Fund was not cited, the Court announced that it has annulled the Litigant's request for irregularity reasons on 27 September 2013.	Closed case
175.	File no. 25611/3/2013	Bucharest Court	The file was identified on the court's website according to which it has as subject an annulment request filed by the Litigant against several GSM Resolutions; no other details available at this moment. The Fund has not been cited .	Decision in favour of the Fund. Following a procedural hearing, without the Fund being cited for, the Court announced that it has annulled the Litigant's request on 14 October 2013.	Closed case
176.	File no. 39539/3/2013	Bucharest Court	Intervention request filed by the Litigant against OGM Resolution no. 12/22 Nov. 2013 for approving the Fund's budget for 2014.	Decision in favour of the Fund. On 14 January 2014, the Court ruled in favour of the Fund and ordered the mentioning with the Trade Register of OGM Resolution no. 12/22 Nov. 2013.	Closed case
177.	File no. 39546/3/2013	Bucharest Court	Intervention request filed by the Litigant against the registration with the Trade Registry of EGM Resolution no. 15/22 November 2013 for the	Decision in favour of the Fund. After the first hearing the Court announced that it has rejected the intervention	Closed case



				approval of the third buy-back programme.	request filed by the Litigant and admitted the Fund's registration request.	
178.	File no. 39543/3/2013	Bucharest Court		Intervention request filed by the Litigant against the registration with the Trade Registry of EGM Resolution no. 14/22 November 2013 for the approval of the IPS.	Decision in favour of the Fund. After the first hearing the Court announced that it has rejected the intervention request and admitted the Fund's registration request.	Closed case
179.	File no. 162/3/2014	Bucharest Court		Intervention request filed by the Litigant against the registration with the Trade Registry of EGM Resolution no. 17/22 November 2013 for the amendment of Article 19 of the Constitutive Act.	Decision in favour of the Fund. After the first hearing the Court announced that it has rejected the intervention request and admitted the Fund's registration request.	Closed case
180.	File no. 39542/3/2013	Bucharest Court		Intervention request filed by the Litigant against the registration with the Trade Registry of OGM Resolution no. 16/22 November 2013.	Decision in favour of the Fund. The Court announced that it has rejected the intervention request and admitted the Fund's registration request.	Closed case
181.	File no. 8271/2/2013	Bucharest Court Appeal	of	Appeal for annulment (extraordinary appeal) filed by the Fund against the Bucharest Court of Appeal's Decision no. 2081/04.11.2013 in file no. 7548/3/2011 (absolute nullity of EGM Resolution no. 5/29 Nov. 2010)	Decision against the Fund. On 16 May 2014, the Bucharest Court of Appeal announced that it rejected the Fund's appeal for annulment.	Closed case
182.	File no. 7930/2/2013	Bucharest Court Appeal	of	Request for revision (extraordinary appeal) filed by the Fund against the Bucharest Court of Appeal's Decision no. 2081/04.11.2013 in file no. 7548/3/2011 (absolute nullity of EGM Resolution no. 5/29 Nov. 2010)	Decision against the Fund. On 28 May 2014 the Court announced that it has rejected the revision claim.	Closed case
183.	File no. 11130/3/2013	Bucharest Court		Request of intervention against the registration of the decision no.44/26 February 2013 through which it was rejected the Fund's intervention request in file 5914/3/2013 and the registration of the annulment decision regarding the GSM resolutions of 6 September 2010.	On the first hearing dated 17 May 2013 the Litigant was not present and the Bucharest Court suspended the trial. On 6 May 2014 the Court acknowledged that the claim is staled	Closed case
184.	File no. 46293/3/2012	Bucharest Court Appeal	of	Request of intervention filed by the Litigant for blocking the mentioning of OGM Resolution no. 25 of 23 November 2012 for the ratification of the appointing of FTIML as Sole Administrator of the Fund.	Decision in favour of the Fund. On 18 December 2012 the Bucharest Court ruled in favour of the Fund. The litigant filed an appeal. On 9 September 2014 the Court acknowledged that the appeal is stalled.	Closed case
185.	File no. 38538/3/2013	Bucharest Court Appeal	of	Litigant's request for the deregistration of the mentions performed with the Trade Registry of the Fund's EGM Resolution no. 5/29.11.2010 and of the Constitutive Act.	Decision against the Fund. Following the last hearing which took place on 25 March 2014, the Bucharest Court published on its webpage a short	Closed case



				decision announcing that it ruled against the Fund and admitted the Litigant's request, thus ordering the deregistration of the mentions performed with the Trade Registry of the Fund's EGM Resolution no. 5/29.11.2010 and of the Constitutive Act. The Fund appealed the Court's decision. The decision was issued on 16 October 2014 and the appeal was denied.	
186.	File no. 17839/3/2013	Bucharest Court of Appeal	Request of intervention filed by the Litigant for blocking the mentioning of OGM Resolution no. 8/25 April 2013 for the approval of OGM resolutions.	Final decision in favour of the Fund. Following the hearing on 18 October 2013, the Court rejected the Fund's request for filing and mentioning in the Trade Register of OGM Resolution no. 8/25 April 2013. The Fund appealed the decision and the Bucharest Court of Appeal admitted the Fund's registration request.	Closed case
187.	File no. 11640/299/2011	Bucharest Court	The Fund started the case for recovering the legal fees.	Decision in favour of the Fund. On 26 September 2013 the Court partially admitted the Fund's request and awarded to the Fund the reimbursement of litigation expenses in amount of RON 10,000. The Fund appealed the decision and the Bucharest Court awarded the Fund additional litigation expenses of RON 50,370.31 plus the litigation expenses triggered by the first and the appeal litigation stage in this file.	Closed case
188.	File no. 20857/3/2013	Bucharest Court	Request for annulment of EGSM Resolution no. 1 dated 23 November 2011 filled by the Litigant.	Joint with file no. 3295/3/2012. On 21 October 2013, the Court decided to send the file to another panel within the 6 th Civil Section due to jurisdiction reasons. On 14 January 2014, the Court decided to join this file with file no. 3295/3/2012 and sent the file to Panel C27. For further details, please see the file with which it was joined, namely file no. 3295/3/2012.	See below
189.	File no. 3295/3/2012	Bucharest	Challenging the Fund's EGM no. 1/23 November	Decision in favour of the Fund. On 29	Closed case



	(3858/2/2014)	Court Appeal	of	2011 for amending the Fund's Constitutive Act.	June 2012, as a result of an administrative procedure, the Bucharest Court dismissed the request because the stamp duty was not fully paid. The Litigant appealed the decision. On 21 November 2012, the Court of Appeal admitted the appeal filed by the Litigant and decided to send the file back to the Bucharest Court in order to have a re-judgment. On 14 May 2014, the Court announced that it ruled in favour of the Fund and dismissed the Litigant's request. The Litigant filed an appeal (the appeal was registered under no. 3858/2/2014). On 11 November 2014 the Court announced that it has rejected the Litigant's appeal.	
190.	File no. 43424/3/2012	Bucharest Court Appeal	of	Request for annulment of the following GSM Resolutions of 23 November 2012: EGM Resolution no. 14 having as subject the ratification of the Constitutive Act; EGM Resolution no. 15 having as subject ratification of EGM Resolutions; EGM Resolution no. 16 having as subject re-adoption of EGM Resolutions; OGM Resolution no. 25 having as subject the ratification of the appointment of the Fund Manager; OGM Resolution no. 26 having as subject the re-approval of the appointment of the Fund Manager; OGM Resolution no. 27 having as subject the ratification of the 2010 Investment Management Agreement; OGM Resolution no. 30 having as subject the re-adoption of the termination of the mandate of the former Supervisory and Directorate Board members; OGM Resolution no. 31 having as subject the ratification of the appointment of the first members of the Board of Nominees; OGM Resolution no. 32 having as subject	Decision in favour of the Fund. On 20 February the Court ruled in favour of the Fund and rejected the Litigant's request for lack of interest. The Litigant appealed the decision and on 16 February 2015 the Court announced that it has rejected the Litigant's appeal.	Closed case



			 the re-adoption of the appointment of the appointment of the first members of the Board of Nominees; OGM Resolution no. 33 having as subject the ratification of OGM Resolutions; OGM Resolution no. 34 having as subject the re-approval of OGM Resolutions; OGM Resolution no. 35 having as subject the ratification of the legal acts of the Fund Manager; OGM Resolution no. 36 having as subject the re-adoption of the legal acts of the Fund Manager. 		
191.	File no. 8541/3/2012	Bucharest Court of Appeal	Challenging the followings Resolutions: EGM 13, OGM 28 and OGM 29, all from 23 November 2012.	Decision in favour of the Fund. On 4 April 2014, the Bucharest Court announced that it ruled against the Fund and annulled the following resolutions of the Fund's shareholders: - EGM Resolution no. 13/2012; - OGM Resolution no. 28/2012; - OGM Resolution no. 29/2012. The Fund appealed the decision. On 25 February 2015 the Court announced that it has admitted the appeal of the Fund.	Closed case
192.	File no. 60578/299/2012	Bucharest Court	The file was formed as a result of the request for recusal filed by the Litigant against the executor handling the foreclosure procedure for the recovery of the litigation expenses related to file no. 15963/3/2012.	File ascertained as staled. On 11 January 2013, the court rejected the request of recusal of the executor. The Litigant filed an appeal. On 12 March 2013 the Court suspended the trial due for procedural reasons. In April 2015 the court ascertained the appeal as staled	Closed case
193.	File no. 77743/3/2011	Bucharest Court	Challenging the OGM Resolution no. 7 /23 November 2011 for approving Addendum 1 to the Investment management Agreement and OGM Resolution no. 8/23 November 2011 for appointing Deloitte Audit SRL as the financial auditor of the Fund	File ascertained as staled. On 30 October 2012, the Bucharest Court suspended the file because the Litigant didn't fulfil her legal obligation of clarifying her request. The Litigant appealed the suspension measure. On 20 September 2013 the Court admitted the appeal and ruled that the trial to be resumed. On 11 March 2014 the Court suspended the file. In April 2015 the	Closed case



				Court ascertained the claim staled.	
194.	File no. 27522/3/2013	Bucharest Court	Challenging EGM Resolutions no. 1, 2, 5, 6, 7, 8, 9, 11, 12 and 13 of 25 April 2013 and OGM Resolutions no. 3, 4,7, 8, 9 and 10 of 25 April 2013	Decision in favour of the Fund. On 20 March 2015 the Court announced that it has rejected the Litigant's claim. Final as no appeal made.	Closed case
195.	File no. 10428/3/2014	Bucharest Court	Request for annulment of ESM Resolution no. 2/3 February 2014 for approving the share capital decrease of the Fund	Decision in favour of the Fund. On 23 January 2015 the Court has announced that it has rejected the Litigant's claim. Final as no appeal made.	Closed case
196.	File no. 10430/3/2014	Bucharest Court	 Annulment action against: EGM Resolution no. 15/22.11.2013 for the approval of the third buy-back programme; EGM Resolution no. 16/22.11.2013 for the ratification and approval of EGM Resolutions; EGM Resolution no. 17/22.11.2013 for the amendment of Article 19 (3) of the Constitutive Act regarding the duration of the mandate. OGM Resolution no. 14/22.11.2013 for the approval of certain provisions regarding the mandate of 4 years if would have been approved; OGM Resolution no. 15/22.11.2013 for the ratification and approval of OGM Resolutions; OGM Resolution no. 16/22.11.2013 for the approval of certain provisions regarding the management of the Fund. 	Decision in favour of the Fund. On 23 January 2015 the Court has announced that it has rejected the Litigant's claim. Final as no appeal made.	Closed case
197.	File no. 14983/3/2014	Bucharest Court	Annulment action against EGM Resolution no. 3/3 February 2014 regarding the ratification and approval of shareholders' resolution and EGM Resolution no.1/3 February 2014 regarding the change of Constitutive Act.	Decision in favour of the Fund. On 23 January 2015 the Court has announced that it has rejected the Litigant's claim. Final as no appeal made.	Closed case
198.	File no. 10360/299/2013	Bucharest Court of Appeal	The Fund started the case for recovering some legal fees.	On 19 December 2013 the Court partially admitted the Fund's request and obliged the Litigant to pay some legal fees to the Fund. The decision was appealed – the Court awarded a partial 200,000 RON to the Fund as litigation expenses. The Fund filed a second appeal which was rejected by the court.	Closed case
199.	File no. 14986/3/2014	Bucharest Court	Annulment action against EGM Resolution no. 9/28 April 2014 for the approval of the fourth buy-back	Decision in favour of the Fund. On 23 January 2015 the Court has announced	Closed case



			programme; OGM Resolution 1/2014 (approval of the new IMA); EGM Resolution 7/2014 (share capital decrease); all EGM Resolutions from 23 September 2014; all OGM Resolutions from 23 September 2014, save for OGM 11/23 September 2014 for the amendment of the audit contract.	that it has rejected the Litigant's claim. The decision is final as it was not appealed.	
200.	File no. 10424/3/2014	Bucharest Court	Request for annulment of EGM Resolution no. 14/23 November 2012 regarding the ratification of the Constitutive Act.	Decision in favour of the Fund. On 16 April 2014, the Court decided to join files 10428/3/2014 and 10430/2/2014 with this file and to send the files to another panel due to jurisdiction reasons. On 23 April 2014 the Court decided to split files no. 10428/3/2014 and 10430/3/2014 from this file and to send the files back to the competent panels initially vested. On 3 September 2014 the Court suspended the trial until an irrevocable solution is issued in file no. 43424/3/2012. As 43424/3/2012 was irrevocably solved the Fund has requested that the case to be resumed. Bucharest Court announced on 25 June 2015 that it has rejected the Litigant's claim. The decision of the court resides on the fact that the subject matter of this file was already analysed in another case (i.e. 43424/3/2012) where the challenged resolution was irrevocably maintained as valid. The decision is final as it was not appealed.	Closed case
201.	File no. 17842/3/2013	Bucharest Court	Request of intervention filed by the Litigant for blocking the mentioning of OGM Resolution no. 4/25 April 2013 for the appointment of a member in the Board of Nominees.	Decision in favour of the Fund. On 23 July 2013 the Litigant renounced to trial and the Court announced that it has acknowledged this renunciation.	Closed case
202.	File no. 17840/3/2013	Bucharest Court	Request of intervention filed by the Litigant for blocking the mentioning of OGM Resolution no. 10/25 April 2013 for the approval of the appointment of FTIML as sole administrator and fund manager.	Decision in favour of the Fund. On 31 July 2013 the Litigant declared that she renounces to trial and the Court acknowledged this renunciation.	Closed case
203.	File no. 39538/3/2013	Bucharest Court o Appeal	Intervention request filed by the Litigant against the registration with the Trade Registry of OGM Resolution no. 15/22 November 2013 2013 for	After a procedural hearing the court annulled the intervention request. Following the hearing on 7 March	Closed case



				ratifying and approval of all OGM Resolutions adopted between 6 Sept. 2010 – 21 Nov. 2013.	2014, the Court rejected the registration request with the Trade Register. The litigant appealed the decisions. On 4 Feb 2015 the Bucharest Court of Appeal rejected the appeal of the Litigant as unfounded.	
204.	File no. 17692/3/2013	Bucharest Court Appeal	of	Challenging EGM Resolution no. 2/04.04.2012 for amending the Constitutive Act and EGM Resolution no. 3/25.04.2012 for subscribed share capital decrease and a request for de-registration with Trade Registry of this resolution.	Initial decision in favour of the Fund; second decision, first stage also in favour of the Fund. On 23 October 2015 the court announced that it has rejected the Litigant's claim as ungrounded. The Litigant filed an appeal and on 22 Dec 2016 the Court rejected the appeal. The decision is final.	Closed case
205.	File no. 17107/3/2014	Bucharest Court Appeal	of	Annulment action against: - OGM 2/28 April 2014 for the renewal/extension of FTIML Bucharest Branch mandate; - OGM 7/28 April 2014 for the ratification of OGM Resolutions; - EGM 4/28 April 2014 for the amendment of Article 19 (1) of the Constitutive Act; - EGM 6/28 April 2014 for the approval of the secondary listing on London Stock Exchange; - EGM 10/28 April 2014 for the ratification of EGM Resolutions.	Decision in favour of the Fund. On 9 March 2015 the Court announced that it has rejected the Litigant's claim. The Litigant filed an appeal and on 11 January 2017 the Court announced that it has rejected the Litigant's claim.	Closed case
206.	File no. 16453/3/2013*	Bucharest Court Appeal	of	 The file has as subject the annulment request filed by the Litigant against the following Shareholders' Resolutions of the Fund: EGM Resolution no. 4/25 April 2012 regarding the approval of the buy-back programme; EGM Resolution no. 5/25 April 2012 regarding the ratification of EGM Resolutions no. 1 and 2 of 6 September 2010; EGM Resolution no. 6/25 April 2012 regarding the approval of EGM Resolutions no. 1 and 2 of 6 September 2010; EGM Resolution no. 7/25 April 2012 regarding the ratification of EGM Resolutions; EGM Resolution no. 8/25 April 2012 regarding the approval of EGM Resolution; 	First decision in retrial favourable to the Fund. On 13 September 2013 Manchester Securities, as a significant shareholder of the Fund, has filed a request of intervention supporting the position of the Fund and asking the court to reject the claim of the Litigant. On 11 October 2013, the Court rejected the request of intervention filed and postponed the hearing for 8 November 2013. On 8 November 2013 the Court suspended the file due to procedural reasons. On 5 February 2014 the procedural reasons were solved by the Court of Appeal and a	Closed case



			 EGM Resolution no. 9/25 April 2012 regarding the ratification of the Articles of Association in the form approved through EGM Resolution no. 1/6 September 2010; EGM Resolution no. 10/25 April 2012 regarding the approval of the Articles of Association in the form approved through EGM Resolution no. 1/6 September 2010; OGM Resolution no. 9/25 April 2012 regarding the approval of the annual report; OGM Resolution no. 11/25 April 2012 regarding the ratification of OGM Resolutions no. 8 and 9 of 6 September; OGM Resolution no. 12/25 April 2012 regarding the approval of OGM Resolutions no. 8 and 9 of 6 September; OGM Resolution no. 13/25 April 2012 regarding the ratification of OGM Resolutions; OGM Resolution no. 14/25 April 2012 regarding the approval of OGM resolutions; OGM Resolution no. 15/25 April 2012 regarding the ratification of the Investment Management Agreement; OGM Resolution no. 16/25 April 2012 regarding the approval of the Investment Management Agreement; OGM Resolution no. 17/25 April 2012 regarding the approval of the Investment Management Agreement; OGM Resolution no. 17/25 April 2012 regarding the ratification of all the legal acts of the Fund Manager; OGM Resolution no. 18/25 April 2012 	new hearing in front of the Bucharest Court has been set for 20 June 2014. On 20 June 2014 the Litigant filed a recusal claim. On 26 June 2014 the Court dismissed the said recusal claim. A new hearing has been set for 10 July 2014, when it was the last hearing. The Court postponed the issuance of a decision for 18 July 2014. On 21 July 2014 the Court announced that it has rejected the Litigant's request acknowledging that she does not have an interest to promote such an action. The Litigant filed an appeal (registered under number 5804/2/2014), with the first hearing being set for 10 December 2014. Next hearing has been set for 28 January 2015. On 28 January 2015 the Court postponed the hearing for 25 February 2015. On 25 February 2015 the Litigant filed a recusal claim against the judges; the recusal claim was dismissed and a new hearing was set for 27 May 2015, when the last hearing was held. After several postponements of the decision, the Court has announced on 18 June 2015 that it has admitted the Litigant's appeal and sent the file to the Bucharest Court for a retrial. After the hearing on 28 March 2016 the Court announced that it has	
			regarding the approval of the Investment Management Agreement; - OGM Resolution no. 17/25 April 2012 regarding the ratification of all the legal acts of	of the decision, the Court has announced on 18 June 2015 that it has admitted the Litigant's appeal and sent the file to the Bucharest Court for a retrial. After the hearing on 28 March	
207.	File no. 18617/3/2013	Bucharest Court	Request of intervention filed by the Litigant with the Trade Registry for blocking the registration of the Fund Manager's decision no.12/8 May 2013.	Decision in favour of the Fund. The first hearing has been set for 24 July 2013. On 24 July 2013 the Litigant renounced to trial. The Court announced that it	Closed case



				has rejected the said renunciation, but dismissed nevertheless the request of intervention filed by the Litigant as not grounded.	
208.	File no. 39545/3/2013	Bucharest Court	Intervention request filed by the Litigant against the registration with the Trade Registry of OGM Resolution no. 14/22 November 2013.	Decision in favour of the Fund. The Court set the first hearing on 4 February 2014. After the first hearing the Court announced that it has rejected the intervention request and admitted the Fund's registration request.	Closed case
209.	File no. 39540/3/2013	Bucharest Court	Intervention request filed by the Litigant against the registration with the Trade Registry of OGM Resolution no. 13/22 November 2013.	Decision in favour of the Fund. The Court set the first hearing for 11 February 2014. The Court announced that it has rejected the intervention request and admitted the Fund's registration request.	Closed case
210.	File no. 5227/3/2014	Bucharest Court	Request of intervention filed by the Litigant for blocking the registration with the Trade Register and mentioning in the Official Gazette of Fund's GSM Resolution no. 2/03 February 2014 for amending Article 7 para. (1) of the Constitutive Acts	The Court set the first hearing on 6 March 2014. Following the first hearing, the Court announced that it has annulled the Litigant's request on 6 March 2014.	Closed case
211.	File no. 39544/3/2013	Bucharest Court	Intervention request filed by the Litigant against the registration with the Trade Registry of OGM Resolution no. 16/22 November 2013 for approving the management of the Fund and approval, in principle, of the mandate extension.	The Court set the first hearing on 7 April 2014.On 7 April 2014, the Court ruled in favour of the Fund and ordered the registration with the Trade Registry and publishing in the Official Gazette of OGM Resolution no. 16/22 November 2013 2013 for approving the management of the Fund and approval, in principle, of the mandate extension.	Closed case
212.	File no. 6912/3/2014	Bucharest Court	Request filed by the Litigant against the registration with the Trade Registry of GSM Resolution no. 3/25.04.2012;	The Court set the new hearing for 7 April 2014 due to summoning procedures. On 7 April 2014 the Court rejected the Litigant's request and ordered the registration with the Trade Registry of GSM Resolution no. 3/25.04.2012.	Closed case
213.	File no. 2808/2/2013	Supreme Court of Justice	Challenging CNVM Decision no. 34/18.08.2010 for registering the Fund as closed-end investment company	Decision in favour of the Fund. On 11 December 2013, the Bucharest Court of Appeal decided to rule in favour of CNVM and the Fund and rejected the	Closed case



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	Litigant's request. The litigant filed an
	appeal which was dismissed by the
	High Court of Cassation and Justice on
	31 March 2017.