



FONDUL PROPRIETATEA

To **Bucharest Stock Exchange**
Romanian National Securities Commission

The current report according to Art. 113 point A, paragraph (1) letter j) of the Romanian National Securities Commission Regulation no. 1/2006 regarding the issuers and the operations with securities, as subsequently amended and completed, as well as the provisions of art. 99 in the Code of the Bucharest Stock Exchange, Title II, Issuers and Financial Instruments

Report date:	29.03.2012
Name of the issuing entity:	SC Fondul Proprietatea SA
Registered office:	78-80 Buzesti St., 7 th floor, district 1, Bucharest, postal code 011017
Phone/fax number:	Tel.: + 40 212009600; Fax: +40212009631
Sole Registration Code with the Trade Register Office:	18253260
Order number in the Trade Register:	J40/21901/2005
Subscribed share capital:	RON 13,778,392,208
Paid share capital:	RON 13,412,554,856
Regulated market on which the issued securities are traded:	Bucharest Stock Exchange

Important events to be reported: S.C. Fondul Proprietatea SA ("The Fund") - Update regarding the litigation started by Ioana SFIRĂIALĂ in the file no. 7004/3/2012

Franklin Templeton Investment Management Ltd. United Kingdom Bucharest Branch, in its capacity of Sole Administrator and Fund Manager of SC Fondul Proprietatea SA announces that further to the hearing of the file no. 7004/3/2012 held on 28 March 2012, the Bucharest Court has decided to postpone the aforementioned hearing to 30 March 2012, 12.30 Romanian hour.

The file relates to an application filed by Ioana Sfirăială, a shareholder of the Fund, to suspend (a) the Decisions no. 5/29.11.2010, respectively no. 1/23.11.2011 of the Extraordinary General Shareholders Meetings by which the Fund's Constitutive Act was amended, (b) the convening notice for calling the Fund's Extraordinary and Ordinary General Shareholders Meetings to be scheduled on 4 April 2012 and (c) the convening notice for calling the Fund's Extraordinary and Ordinary General Shareholders Meetings to be scheduled on 25 April 2012. For the avoidance of doubt, please note that all decisions approved by the Fund's General Shareholders Meetings are in full force and effect.

Franklin Templeton Investment Management Ltd United Kingdom Bucharest Branch, acting as Sole Administrator on behalf of S.C. FONDUL PROPRIETATEA S.A.

For Grzegorz Maciej KONIECZNY

Valeria Nistor

Head of Legal

Empowered by the Decision of the Sole Administrator of S.C. FONDUL PROPRIETATEA S.A., Franklin Templeton Investment Management Ltd United Kingdom Bucharest Branch no. 8/28.03.2012

S.C. FONDUL PROPRIETATEA S.A., a closed – end investment company administered under a unitary system
Headquarters at: 78 – 80 Buzesti Street, 7th floor, Bucharest 1st district, postal code 011017, Romania.
Fiscal Identification Code (CIF): 18253260, registered with the Trade Registry under no: J40/21901/2005
Register on Data Protection Notification Register under number 18668
Subscribed share capital RON 13,778,392,208, Paid Share Capital: RON 13,412,554,856
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