



FONDUL PROPRIETATEA

To **Bucharest Stock Exchange**
Romanian National Securities Commission

The current report according to Art. 113 point A, paragraph (1) letter j) of the Romanian National Securities Commission Regulation no. 1/2006 regarding the issuers and the operations with securities, as subsequently amended and completed, as well as the provisions of art. 99 in the Code of the Bucharest Stock Exchange, Title II, Issuers and Financial Instruments

Report date:	19.03.2012
Name of the issuing entity:	SC Fondul Proprietatea SA
Registered office:	78-80 Buzesti St., 7 th floor, district 1, Bucharest, postal code 011017
Phone/fax number:	Tel.: 0212009600; Fax: 0212009631
Sole Registration Code with the Trade Register Office:	18253260
Order number in the Trade Register:	J40/21901/2005
Subscribed share capital:	RON 13,778,392,208
Paid share capital:	RON 13,412,554,856
Regulated market on which the issued securities are traded:	Bucharest Stock Exchange

Important events to be reported: S.C. Fondul Proprietatea SA ("The Fund") - Update regarding a new litigation started by Ioana SFÎRĂIALĂ in the file no. 4499/3/2012

Franklin Templeton Investment Management Ltd. United Kingdom Bucharest Branch, in its capacity of Sole Administrator and Fund Manager of SC Fondul Proprietatea SA informs that on 19 March 2012 the Fund received from the Bucharest Court a summons relating to the application filed by Mrs. Ioana Sfîrăială, a shareholder of the Fund, as plaintiff and Fondul Proprietatea, as defendant, in the file no. 4499/3/2012.

By this request, Ioana Sfîrăială asked the Bucharest Court for the annulment of the Resolution no. 1/23.11.2011 of the Extraordinary General Shareholders Meeting, which amended the Fund's Constitutive Act.

The Bucharest Court set the first hearing on 2 October 2012.

The Fund Manager notes that in December 2011, Ioana Sfîrăială filed a similar request with the Bucharest Court having the same object, namely the annulment of the Resolution no. 1 approved by shareholders on 23 November 2011 (file no. 77743/3/2011). In this file, the Bucharest Court set the first hearing on 18 September 2012. Please note that the Fund issued a current report regarding this litigation on 20 January 2012, after receiving the summons from the Bucharest Court.

Franklin Templeton Investment Management Ltd United Kingdom Bucharest Branch, acting as Sole Administrator on behalf of S.C. FONDUL PROPRIETATEA S.A.

For the Legal Representative

Valeria Nistor

Head of Legal

Empowered by the Decision of the Sole Administrator of S.C. FONDUL PROPRIETATEA S.A., Franklin Templeton Investment Management Ltd United Kingdom Bucharest Branch no. 4/02.03.2012

S.C. FONDUL PROPRIETATEA S.A., a closed – end investment company administered under a unitary system
Headquarters at: 78 – 80 Buzesti Street, 7th floor, Bucharest 1st district, postal code 011017, Romania.
Fiscal Identification Code (CIF): 18253260, registered with the Trade Registry under no: J40/21901/2005
Register on Data Protection Notification Register under number 18668
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