

Form S1041_A1.0.1 Pursuant to OMFP ¹ no. 2.844/2016 and OMF ² 85/26.01.2022 Valid form as of: 27.01.2022	Annual accounting report*		Checksum 58.318.021	Form type IR
			Reporting date 31.12.2021	Year 2021
Identification data ► <i>* Mandatory fields</i>	* Entity SOCETATEA NAȚIONALĂ A SĂRII S.A.		[<input checked="" type="checkbox"/>] Annual accounting report <i>Form S1040</i>	
[VALIDATED FORM]	* Registration number with the Trade Register J40/4607/2010		[<input type="checkbox"/>] Annual financial statement <i>Form S1041</i>	
	* Tax identification number 1590430		[<input type="checkbox"/>] The annual financial statements were approved according to the law	
	* Core business: CNAE Code – Activity designation 0893 - Extraction of salt			
	* Core business effectively conducted: CNAE Code – Activity designation 0893 - Extraction of salt			
	* Corporate form of ownership 14 – National companies and societies		<i>Tick as the case may be</i>	
	Street CALEA VICTORIEI	Number 220	[<input checked="" type="checkbox"/>] Large taxpayers who submit their balance sheet to Bucharest	
	Building	Entrance	Apartment	[<input type="checkbox"/>] Branch
	Telephone 0213178981	e-mail sns@salrom.ro	[<input type="checkbox"/>] Net assets below half the subscribed capital	
* County Bucharest Municipality	District District 1			
* Locality OTOPENI				
Signatures ► <i>* Mandatory fields</i> <i>The electronic signature may only be applied after the successful completion of the form validation</i>	Administrator * Last name and first name CRISTI SANDU	Drawn up * Last name and first name CHIOREAN LAURA		
Electronic signature	Signature: [illegible] Stamp: [illegible]	* Capacity 11 – Chief financial officer		
		Registration no. with the professional body		
		Tax identification code		
		Signature: [illegible]	Signature: [illegible]	

¹ OMFP – Order of the Minister of Public Finance

² OMF – Order of the Minister of Finance

*) Annual accounting reports as at December 31, 2021, drawn up by entities subject to the Accounting regulations compliant with IFRS, approved as per Order of the Minister of Finance no. 58/2021, as subsequently amended and supplemented, provided by item 1.1 in Annex 3 to Order of the Minister of Finance no. 85/2022 on the main matters related to the drawing up and submission of annual financial statements and annual accounting reports, by economic operators, to the Ministry of Finance territorial offices, as well as on regulating certain accounting matters.

Indicators <i>Fields with calculated values</i>	Capital – total 510,585,268	Profit / loss 60,191,050	Subscribed capital 41,050,130
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CODE 10. STATEMENT OF ASSETS, LIABILITIES AND SHAREHOLDERS' EQUITY as at 31.12.2021 (lei)				
<i>The lines and correlations in the "Row no." column shall be taken into account instead of those in the "Row Code" column</i>				
Row code	Element designation	Row no.	Current fiscal year balance as at:	
			01.01.2021	31.12.2021
A		B	1	2
A. FIXED ASSETS				
I. INTANGIBLE ASSETS				
01	1. Development expenses (acct. 203 - 2803 - 2903)	01	0	0
02	2. Concessions rights, patents, licenses, trademarks and other similar rights and other intangible assets (acct. 205 + 208 - 2805 - 2808 - 2905 - 2908)	02	1,040,299	807,501
03	3. Goodwill (acct. 2071 - 2907)	03	0	0
04	4. Advances (acct. 4094 - 4904)	04	43,980	50,166
05	5. Intangible assets of harnessing and evaluation of mineral resources (acct. 206 - 2806 - 2906)	05	752,066	726,555
06	TOTAL (row 01 to 05)	06	1,836,345	1,584,222
II. TANGIBLE ASSETS				
07	1. Land and buildings (acct. 211 + 212 - 2811 - 2812 - 2911 - 2912)	07	134,101,141	138,768,353
08	2. Technical equipment and machinery (acct. 213 + 223 - 2813 - 2913)	08	87,143,348	77,510,019
09	3. Other equipment, machinery and furniture (acct. 214 + 224 - 2814 - 2914)	09	1,161,608	1,024,638
10	4. Real estate investments (acct. 215 + 251* - 2815 - 285* - 2915 - 295*)	10	0	0
11	5. Tangible assets in progress (acct. 231 - 2931)	11	7,910,005	18,668,538
12	6. Real estate investments in progress (acct. 235 - 2935)	12	0	0
13	7. Tangible assets of harnessing and evaluation of mineral resources (acct. 216 - 2816 - 2916)	13	0	0
14	8. Bearer plants (acct. 218 - 2818 - 2918)	14	3,312	6,893
15	9. Advances (acct. 4093 - 4903)	15	585,358	0
16	TOTAL (row 07 to 15)	16	230,904,772	235,978,441
17	III. PRODUCTIVE BIOLOGICAL ASSETS (acct. 241 + 227 - 284 - 294)	17	0	0
303	IV. RIGHTS TO USE LEASED ASSETS (acct. 251* - 285* - 2958*) ¹	18	3,530,077	2,392,279
V. FINANCIAL FIXED ASSETS				
18	1. Shares in subsidiaries (acct. 261 - 2961)	19		

A		B	1	2
19	2. Loans to group entities (acct. 2671 + 2672 - 2964)	20	0	0
20	3. Shares in associated entities and jointly controlled entities (acct. 262 + 263 - 2962)	21	0	0
21	4. Loans to associated entities and jointly controlled entities (acct. 2673 + 2674 - 2965)	22	0	0
22	5. Other long-term investments (acct. 265 - 2963)	23	0	0
23	6. Other loans (acct. 2675* + 2676* + 2677 + 2678* + 2679* - 2966* - 2968*)	24	15,291,019	29,384,988
24	TOTAL (row 19 to 24)	25	15,291,019	29,384,988
25	FIXED ASSETS – TOTAL (row 06 + 16 + 17 + 18 + 25)	26	251,562,213	269,339,930
B. CURRENT ASSETS				
I. STOCKS				
26	1. Raw materials and consumables (acct. 301 + 302 + 303 +/- 308 + 321 + 322 + 323 + 328 + 351 + 358 + 381 +/- 388 - 391 - 392 - 3951 - 3958 - 398)	27	10,891,102	11,148,860
27	2. Fixed assets held for sale (acct. 311)	28	0	0
28	3. Work in progress (acct. 331 + 332 + 341 +/- 348* - 393 - 3941 - 3952)	29	9,711,703	5,809,706
29	4. Finished goods and merchandise (acct. 326 + 327 + 345 + 346 + 347 +/- 348* + 354 + 356 + 357 + 361 +/- 368 + 371 +/- 378 - 3945 - 3946 - 3947 - 3953 - 3954 - 3955 - 3956 - 3957 - 396 - 397 - 4428)	30	19,568,046	12,964,532
30	5. Advances (acct. 4091 - 4901)	31	0	14,419
31	TOTAL (row 27 to 31)	32	40,170,851	29,937,517
II. RECEIVABLES				
32	1. Trade receivables (acct. 2675* + 2676* + 2678* + 2679* - 2966* - 2968* + 411 + 413 + 418 + 4642 - 491 - 494)	33	15,564,123	59,259,830
33	2. Advances paid (acct. 4092 - 4902)	34	19,969	17,713
34	3. Receivables from affiliated entities (acct. 451** - 495*)	35	0	0
35	4. Receivables from associated entities and jointly controlled entities (acct. 453** - 495*)	36	0	0
36	5. Receivables arising from transactions with derivatives (acct. 4652)	37		
37	6. Other receivables (acct. 425 + 4282 + 431** + 436** + 437** + 4382 + 441** + 4424 + 4428** + 444** + 445 + 446** + 447** + 4482 + 4582 + 461 + 4662 + 473** + 4762 - 496 + 5187)	38	0	0
38	7. Subscribed capital not paid (acct. 456 - 495*)	39	5,869,491	5,955,596
301	8. Receivables representing dividends appropriated during the fiscal year (acct. 463)	40	113,720	0
39	TOTAL (row 33 to 40)	41	0	0

40	III. SHORT-TERM INVESTMENTS (acct. 505 + 506 + 507 + 508* - 595 - 596 - 598 + 5113 + 5114)	42	145,000,000	151,547,000
41	IV. PETTY CASH AND BANK ACCOUNTS (acct. 508* + 5112 + 512 + 531 +532+541 + 542)	43	84,105,131	100,172,653
42	CURRENT ASSETS – TOTAL (row 32 + 41 + 42 + 43)	44	290,843,285	346,890,309
43	C. DEFERRED EXPENSES (acct. 471 + 474) (row 46 + 47), of which:	45	939,414	950,495
44	Amounts to be carried over within a one-year period (acct. 471* + acct. 474*)	46	939,414	950,495
45	Amounts to be carried over within a period exceeding one year (from acct. 471* + acct. 474*)	47	0	0
D. LIABILITIES: AMOUNTS TO BE PAID WITHIN A ONE-YEAR PERIOD				
46	1. Debenture loans given separately from convertible bonds (acct. 161 + 1681 - 169)	48	0	0
47	2. Bank loans (acct. 1621 + 1622 + 1624 + 1625 + 1627 + 1682 + 5191 + 5192 + 5198)	49	0	0
48	3. Advance payments from customers (acct. 419)	50	2,284,345	2,399,803
49	4. Trade payables to suppliers (acct. 401 + 404 + 408 + 4641)	51	11,741,464	17,431,936
50	5. Trade notes payable (acct. 403 + 405)	52	0	0
52	6. Amounts due to group entities (acct. 1661 + 1685 + 2691 + 451***)	53	0	0
53	7. Amounts due to associated entities and jointly controlled entities (acct. 1663 + 1686 + 2692 + 453***)	54	0	0
54	8. Payables arising from transactions with derivatives (acct. 4651)	55	0	0
55	9. Other payables, including debts to the state budget and social security budget (acct. 1623 + 1626 + 167 + 1687 + 2693 + 2695 + 421 + 422 + 423 + 424 + 426 + 427 + 4281 + 431*** + 436*** + 437*** + 4381 + 441*** + 4423 + 4428*** + 444*** + 446*** + 447*** + 4481 + 455 + 456*** + 457 + 4581 + 462 + 4661 + 473*** + 4761 + 509 + 5186 + 5193 + 5194 + 5195 + 5196 + 5197)	56	30.999.958	39.845,948
56	TOTAL (row 48 to 56)	57	45,025,767	59,677,687
57	E. NET CURRENT ASSETS / NET CURRENT LIABILITIES (row 44 + 46 - 57 - 74 - 77 - 80)	58	246,391,400	287,791,952
58	F. TOTAL ASSETS MINUS CURRENT LIABILITIES (row 26 + 47 + 58)	59	497,953,613	557,131,882
G. LIABILITIES: AMOUNTS TO BE PAID WITHIN A PERIOD EXCEEDING ONE YEAR				
59	1. Debenture loans given separately from convertible bonds (acct. 161 + 1681 - 169)	60	0	0
60	2. Bank loans (acct. 1621 + 1622 + 1624 + 1625 + 1627 + 1682 + 5191 + 5192 + 5198)	61	0	0
61	3. Advance payments from customers (acct. 419)	62	0	0
62	4. Trade payables to suppliers (acct. 401 + 404 + 408 + 4641)	63	0	0

63	5. Trade notes payable (acct. 403 + 405)	64	0	0
65	6. Amounts due to group entities (acct. 1661 + 1685 + 2691+ 451****)	65	0	0
66	7. Amounts due to associated entities and jointly controlled entities (acct. 1663 + 1686 + 2692 + 453****)	66	0	0
67	8. Payables arising from transactions with derivatives (acct. 4651)	67	0	0
68	9. Other payables, including debts to the state budget and social security budget (acct. 1623 + 1626 + 167 + 1687 + 2693 + 2695 + 421 + 422 + 423 + 424 + 426 + 427 + 4281 + 431**** + 436**** + 437**** + 4381 + 441**** + 4423 + 4428**** + 444**** + 446**** + 447**** + 4481 + 455 + 456**** + 4581 + 462 + 4661 + 4761 + 473**** + 509 + 5186 + 5193 + 5194 + 5195 + 5196 + 5197)	68	17,614,805	11,318,163
69	TOTAL (row 60 to 68)	69	17,614,805	11,318,163
H. PROVISIONS				
70	1. Provisions for employee benefits (acct. 1517)	70	0	0
71	2. Other provisions (acct. 1511 + 1512 + 1513 + 1514 + 1518)	71	23,799,764	32,011,246
72	TOTAL (row 70 + 71)	72	23,799,764	32,011,246
DEFERRED INCOME				
73	1. Investment subsidies (acct. 475) - total (row 74 + 75), of which:	73	3,844,458	3,535,551
74	Amounts to be carried over within a one-year period (acct. 475*)	74	349,439	318,346
75	Amounts to be carried over within a period exceeding one year (acct. 475*)	75	3,495,019	3,217,205
76	2. Deferred income (acct. 472) - total (row 77 + 78), of which:	76	16,093	52,819
77	Amounts to be carried over within a one-year period (acct. 472*)	77	16,093	52,819
78	Amounts to be carried over within a period exceeding one year (acct. 472*)	78	0	0
79	3. Deferred income related to assets received by transfer from customers (acct. 478) - total (row 80 + 81) , of which:	79	0	0
80	Amounts to be carried over within a one-year period (acct. 478*)	80	0	0
81	Amounts to be carried over within a period exceeding one year (acct. 478*)	81	0	0
82	TOTAL (row 73 + 76 + 79)	82	3,860,551	3,588,370
J. CAPITAL AND RESERVES				
I. CAPITAL				
83	1. Subscribed capital paid (acct. 1012)	83	40,936,410	41,050,130
84	2. Subscribed capital not paid (acct. 1011)	84	113,720	0

85	3. Subscribed capital representing financial payables ² (acct. 1027)		85		0	0
302	4. State-owned equity plus assets (acct. 1015)		86		0	0
86	5. Adjustments to the share capital/state-owned equity plus assets (acct. 1028)	BALANCE C	87		27,751,645	27,751,645
87		BALANCE D	88		0	0
88	6. Other shareholders' equity elements (acct. 103)	BALANCE C	89		0	0
89		BALANCE D	90		12,938,665	10,483,754
90	TOTAL (row 83 + 84 + 85 + 86 + 87 - 88 + 89 - 90)		91		55,863,110	58,318,021
91	II. SHARE PREMIUMS (acct. 104)		92		0	0
92	III. REVALUATION RESERVES (acct. 105)		93		67,917,570	59,251,660
	IV. RESERVES					
93	1. Legal reserves (acct. 1061)		94		8,187,282	8,210,026
94	2. Statutory or contractual reserves (acct. 1063)		95		0	0
95	3. Other reserves (acct. 1068)		96		237,276,428	247,411,013
96	TOTAL (row 94 to 96)		97		245,463,710	255,621,039
97	Foreign exchange differences arising from converting individual annual financial statements in a presentation currency different from the functional currency (acct. 1072)	BALANCE C	98		0	0
98		BALANCE D	99		0	0
99	Own shares (acct. 109)		100		0	0
100	Gains related to own equity instruments (acct. 141)		101		0	0
101	Losses related to own equity instruments (acct. 149)		102		0	0
102	V. BALANCE CARRIED FORWARD, EXCEPT FOR THE BALANCE CARRIED FORWARD ON THE FIRST ADOPTION OF (acct. 117)	BALANCE C	103		100,069,519	109,977,887
103		BALANCE D	104		0	0
104	VI. BALANCE CARRIED FORWARD ON THE FIRST ADOPTION OF IAS 29 (acct. 118)	BALANCE C	105		0	0
105		BALANCE D	106		27,751,645	27,751,645
106	VII. PROFIT OR LOSS AT THE END OF THE REPORTING PERIOD (acct. 121)	BALANCE C	107		11,481,766	60,191,050
107		BALANCE D	108		0	0

108	Profit appropriation (acct. 129)	109		22,744
109	SHAREHOLDERS' EQUITY – TOTAL (row 91 + 92 + 93 + 97 + 98 - 99 - 100 + 101 - 102 + 103 - 104 + 105 - 106 + 107 - 108 - 109)	110	453,044,025	510,585,268
110	Private patrimony (acct. 1023) ³	111	0	0
111	Public patrimony (acct. 1026)	112	0	0
112	CAPITAL - TOTAL (row 110 + 111 + 112)	113	453,044,025	510,585,268
VALIDATED FORM		Checksum of Form 10: 8641578672 / 17906993629		

Signatures ►	Administrator Last name and first name CRISTI SANDU	Drawn up Last name and first name CHIOREAN LAURA
	Signature: [illegible] Stamp: [illegible]	Capacity 11 – Chief financial officer
		Registration no. with the professional body
		Signature: [illegible] Signature: [illegible]

* Accounts to be appropriated depending on the nature of the respective elements.

** Debit balances of the respective accounts.

*** Credit balances of the respective accounts.

- 1) This line does not cover the rights to use that fall under the definition of a real estate investment and will be presented on line 10.
- 2) This account emphasizes the shares which, as indicated by IAS 32, are financial payables.
- 3) To be filled out by entities which are subject to the provisions of Order no. 668/2014 of the Minister of Public Finance and of the minister delegate for the budget, on the approval of the Clarifications on drawing up and updating the centralised inventory of the immovable property under the private property of the state and the rights in rem subject to stocktaking, as subsequently amended and supplemented.

CODE 20. STATEMENT OF INCOME AND EXPENSES as at 31.12.2021 (lei)

The lines and correlations in the "Row no." column shall be taken into account instead of those in the "Row Code" column

Row code	Indicator designation	Row no.	Reporting period	
			01.01.2020 - 31.12.2020	01.01.2021 - 31.12.2021
	A	B	1	2
01	Net turnover (row 03 + 04 - 05 + 06)	01	251,260,534	369,931,503
306	- of which, net turnover corresponding to the predominant activity actually carried out	02	251,113,057	364,767,443
02	Sold production (acct. 701 + 702 + 703 + 704 + 705 + 706 + 708 - acct. 6815*)	03	232,741,311	344,344,269
03	Revenues from the sale of goods (acct. 707 - acct. 6815*)	04	23,821,658	27,657,101
04	Commercial discounts granted (acct. 709)	05	5,302,435	7,069,867
05	Income from operating subsidies related to net turnover (acct. 7411)	06	0	0
06	Income related to the costs of work in progress (acct. 711 + 712 + 713)	BALANCE C	27,963,980	2,363,737
07		BALANCE D	0	0
08	Revenues from assets production and real estate investments (row 10 + 11)	09	7,924,919	4,737,712
09	Revenues from tangible and intangible assets production (acct. 721 + 722)	10	7,929,419	4,737,712
10	Revenues from production of real estate investments (acct. 725)	11	0	0
11	Income from fixed assets (or groups intended for disposal) held for sale (acct. 753)	12	0	0
12	Revenues from revaluation of assets (acct. 755)	13	5,598,739	0
13	Revenues from real estate investments (acct. 756)	14	0	0
14	Revenues from biological assets and agricultural products (acct. 757)	15	0	0
15	Income from operating subsidies (acct. 7412 + 7413 + 7414 + 7415 + 7416 + 7417 + 7419)	16	726,036	15,894
16	Other operating income (acct. 758 + 751), of which:	17	12,146,609	11,972,377
17	- revenues from investment subsidies (acct. 7584)	18	327,127	318,346
301	- income from bargain purchases (acct. 7587)	19	0	0
18	OPERATING INCOME - TOTAL (row 01 + 07 - 08 + 09 + 12 + 13 + 14 + 15 + 16 + 17)	20	305,620,317	384,021,223
19	a) Raw material and consumable expenses (acct. 601 + 602)	21	23,995,154	25,598,625
20	Other material expenses (acct. 603 + 604 + 606 + 608)	22	2,711,855	3,593,115
21	b) Other external expenses (on electricity, heating and water) (acct. 605)	23	10,999,754	11,979,681
307	- of which, energy consumption costs (acct. 6051)	24	10,999,754	11,979,681

	A	B	1	2
22	c) Merchandise expenses (acct. 607)	25	13,027,769	14,768,704
23	Commercial discounts received (acct. 609)	26	23,675	41,160
24	Staff expenditure (row 28+ 29), of which:	27	137,059,199	131,596,801
25	a) Salaries and wages (acct. 641 + 642 + 643 + 644)	28	117,353,960	118,334,957
26	b) Social security and welfare costs (acct. 645 + 46)	29	19,705,239	13,261,844
27	a) Value adjustments related to assets (row 31 + 32 - 33)	30	24,121,390	26,449,464
28	a.1) Depreciation costs and depreciation adjustments (acct. 6811 + 6813 + 6816 + 6817 + from acct. 6818)	31	23,833,749	27,099,378
303	a.2) Depreciation costs for assets pertaining to the rights to use leased assets (acct. 685)	32	953,509	1,137,798
29	a.3) Income (acct. 7813 + 7816 + from acct. 7818)	33	665,868	1.787,712
30	b) Value adjustments of current assets (row 35 - 36)	34	-373,878	-3,883,584
31	b.1) Expenses (acct. 654 + 6814 + from acct. 6818)	35	9,282,104	263,320
32	b.2) Income (acct. 754 + 7814 + from acct. 7818)	36	9,655,982	4,146,904
33	Other operating expenses (row 38 to 46)	37	89,112,402	96,553,403
34	1. Expenses regarding external services (acct. 611 + 612 + 613 + 614 + 615 + 621 + 622 + 623 + 624 + 625 + 626 + 627 + 628)	38	56,169,511	71,242,695
35	2. Expenses with other taxes, duties and similar levies; expenses representing transfers and contributions owed pursuant to special normatives (acct. 635 + 6586)	39	4,746,613	5,162,074
36	3. Environmental protection expenses (acct. 652)	40	21	30
37	4. Expenses related to fixed assets (or groups intended for disposal) held for sale (acct. 653)	41	0	0
38	5. Expenses arising from reassessment of assets (acct. 655)	42	14,369,792	58,000
39	6. Expenses with real estate investments (acct. 656)	43	0	0
40	7. Expenses with biological assets (acct. 657)	44	0	0
41	8. Expenses with natural disasters and other similar events (acct. 6587)	45	0	0
42	9. Other expenses (acct. 651 + 6581 + 6582 + 6583 + 6584 + 6585 + 6588)	46	13,826,465	20,090,604
43	Adjustments related to provisions (row 48 - 49)	47	-9,520,589	8,211,482
44	- Expenses (acct. 6812)	48	3,755,755	11,585,210
45	- Income (acct. 7812)	49	13,276,344	3,373,728
46	OPERATING EXPENSES – TOTAL (row 21 to 23 + 25 - 26 + 27 + 30 + 34 + 37 + 47)	50	291,109,381	314,826,531

OPERATING PROFIT OR LOSS:				
47	- Profit (row 20 - 50)	51	14,510,936	69,194,692
48	- Loss (row 50 - 20)	52	0	0
49	Income from shares held in subsidiaries (acct. 7611)	53	0	0
50	Revenues from shares on associated entities (acct. 7612)	54	0	0
51	Revenues from shares on associated entities and jointly controlled entities (acct. 7613)	55	0	0
52	Income from operations with securities and other financial instruments (acct. 762)	56	0	0
53	Income from transactions with derivatives (acct. 763)	57	0	0
54	Foreign exchange gains (acct. 765)	58	1,854,892	1,190,606
55	Interest income (acct. 766)	59	2,245,574	2,160,977
56	- of which, income from group entities	60	0	0
57	Income from operating subsidiaries for interest payable (acct. 7418)	61	0	0
58	Income from short-term financial investments (acct. 7617)	62	0	0
308	Revenue from deferring collection beyond normal loan deadlines (acct. 7681)	63	0	0
59	Other financial income (acct. 7615 + 764 + 767 + 7688)	64	9,564	12,468
60	FINANCIAL INCOME – TOTAL (row 53 to 59 + 61 to 64)	65	4,110,030	3,364,051
61	Value adjustments on financial assets and financial investments held as current assets (row 67 - 68)	66	0	0
62	- Expenses (acct. 686)	67	0	0
63	- Income (acct. 786)	68	0	0
64	Expenses on operations with securities and other financial instruments (acct. 661)	69	0	0
65	Expenses related to transactions with derivatives (acct. 662)	70	0	0
66	Interest expenses (acct. 666)	71	472,491	367,995
67	- of which, expenses pertaining to relations with group entities	72	0	0
309	Costs with deferring payment beyond normal loan deadlines (acct. 6681)	73	0	0
304	Costs with interest on leasing contracts (acct. 6685)	74	107,640	94,317

68	Other financial expenses (acct. 663 + 664 + 665 + 667 + 6682 + 6688)	75	527,938	249,689
69	FINANCIAL EXPENSES – TOTAL (row 66 + 69 + 70 + 71 + 73 + 74 + 75)	76	1,108,069	712,001
FINANCIAL PROFIT OR LOSS:				
70	- Profit (row 65 - 76)	77	3,001,961	2,652,050
71	- Loss (row 76 - 65)	78	0	0
72	TOTAL REVENUES (row 20 + 65)	79	309,730,347	387,385,274
73	TOTAL EXPENSES (row 50 + 76)	80	292,217,450	315,538,532
GROSS PROFIT OR LOSS:				
74	- Profit (rd. 79 - 80)	81	17,512,897	71,846,742
75	- Loss (row 80 - 79)	82	0	0
76	Current corporate income tax (acct. 691)	83	4,419,416	13,695,548
77	Deferred corporate income tax (acct. 692)	84	1,572,839	0
78	Income from deferred corporate tax (acct. 792)	85	0	2,081,145
305	Corporate income tax costs generated by tax treatment uncertainties (acct. 693)	86	0	0
302	Tax specific to certain activities (acct. 695)	87	38,876	41,289
79	Other taxes not presented among the above items (acct. 698)	88	0	0
REPORTING PERIOD NET PROFIT OR LOSS:				
80	- Profit (row 81 - 83 - 84 + 85 - 86 - 87 - 88)	89	11,481,766	60,191,050
81	- Loss (row 82 + 83 + 84 - 85 + 86 + 87 + 88); (row 83 + 84 + 86 + 87 + 88 - 85 - 81)	90	0	0
VALIDATED FORM		Checksum of Form 20: 5403995668 / 17906993629		

Signatures ►	Administrator Last name and first name CRISTI SANDU	Drawn up Last name and first name CHIOREAN LAURA
	Signature: [illegible] Stamp: [illegible]	Capacity 11 – Chief financial officer Registration no. with the professional body
		Signature: [illegible] Signature: [illegible]

CODE 90. INFORMATIVE DATA as at 31.12.2021 (lei) <i>The lines and correlations in the "Row no." column shall be taken into account instead of those in the "Row Code" column</i>					
Row code	I. Data on the achieved outturn	Row no.	No. of units	Amounts	
	A	B	1	2	
01	Units that made profit	01	1	60,191,050	
02	Units that incurred losses	02	0	0	
03	Units that neither made profit, nor incurred losses	03	0	0	
	II. Data on outstanding payments	Row no.	Total (col. 2 + 3)	Of which:	
	A	B	1	For ongoing activities	For investment activities
	A	B	1	2	3
04	Outstanding payments - total (row 05 + 09 + 15 to 17 + 19), of which:	04	0	0	0
05	Outstanding accounts payables - total (row 06 to 08), of which:	05	0	0	0
06	- in excess of 30 days	06	0	0	0
07	- in excess of 90 days	07	0	0	0
08	- in excess of 1 year	08	0	0	0
09	Outstanding liabilities to the social security budget - total (row 10 to 14), of which:	09	0	0	0
10	- state social security contributions payable by employers, salaried employees and other similar persons	10	0	0	0
11	- health insurance fund contributions	11	0	0	0
12	- contributions to the supplementary pension fund	12	0	0	0
13	- unemployment insurance fund contributions	13	0	0	0
14	- other social liabilities	14	0	0	0
15	Outstanding liabilities to the budgets of special funds and other funds	15	0	0	0
16	Outstanding liabilities to other creditors	16	0	0	0
17	Taxes, duties and contributions to the state budget not paid on due date, of which:	17	0	0	0
301	- precautionary work insurance	18	0	0	0
18	Taxes, duties to local budgets not paid on due date		0	0	0
	III. Average number of salaried employees	Row no.	December 31, 2020		December 31, 2021
	A	B	1		2
19	Average number of salaried employees	20	1,488		1,479
20	Actual number of salaried employees present at the end of the period, namely as at December 31	21	1,507		1,437

	A	B	1	
	IV. Royalties paid throughout the reporting period, collected subsidies and outstanding receivables	Row no.	Amounts	
	A	B	1	
21	Royalties paid throughout the reporting period for goods in the public domain, received under concession, of which:	22	82.796	
22	- royalties or goods in the public domain paid to the state budget	23	82.796	
23	Mining royalty paid to the state budget	24	8.995.222	
24	Oil royalty paid to the state budget	25	0	
25	Land leases paid throughout the reporting period ¹⁾	26	0	
26	Gross revenues from services paid to non-resident individuals, of which:	27	0	
27	- tax due to the state budget	28	0	
28	Gross revenues from services paid to non-resident individuals from European Union member states, of which:	29	0	
29	- tax due to the state budget	30	0	
30	Subsidies collected throughout the reporting period, of which:	31	0	
31	- subsidies collected throughout the reporting period, pertaining to assets	32	0	
32	- subsidies pertaining to revenues, of which:	33	0	
33	- subsidies intended to stimulate employment*)	34	0	
316	- subsidies for energy from renewable sources	35	0	
317	- subsidies for fossil fuels	36	0	
34	Outstanding receivables not collected on the due dates set forth in commercial contracts and/or by the normatives in force, of which:	37	24.546.353	
35	- outstanding receivables from entities in the majority or state-owned sector	38	21.964.469	
36	- outstanding receivables from entities in the private sector	39	2.581.884	
	V. Vouchers granted to salaried employees	Row no.	Amounts	
	A	B	1	
37	Equivalent value of vouchers granted to salaried employees	40	9,742,765	
302	Equivalent value of vouchers granted to other categories of beneficiaries, different from salaried employees	41	0	
	VI. Expenses for research and development activities**)	Row no.	December 31, 2020	December 31, 2021
	A	B	1	2
38	Research and development expenses	42	0	0
318	- of which, expenses made to lower the impact of the entity's activity upon the environment or to develop new technologies or more sustainable products	43	0	0

39	- by funding source (row 45 + 46), of which	44	0	0
40	- from public funds	45	0	0
41	- from private funds	46	0	0
42	- based on the nature of expenditure (row 48 + 49)	47	0	0
43	- current expenditure	48	0	0
44	- capital expenditure	49	0	0
	VII. Innovation expenses***)	Row no.	December 31, 2020	December 31, 2021
	A	B	1	2
45	Innovation expenses	50	0	0
319	- of which, expenses made to lower the impact of the entity's activity upon the environment or to develop new technologies or more sustainable products	51	0	0
	VIII. Other information	Row no.	December 31, 2020	December 31, 2021
	A	B	1	2
46	Advances for the purchase of intangible assets (acct. 4094), of which:	52	43,980	50,166
303	- advances to non-resident non-affiliated entities for the purchase of intangible assets (from acct. 4094)	53	0	0
304	- advances to non-resident affiliated entities for the purchase of intangible assets (from acct. 4094)	54	0	0
47	Advances for the purchase of tangible assets (acct. 4093), of which:	55	1,525,904	940,546
305	- advances to non-resident non-affiliated entities for the purchase of tangible assets (from acct. 4093)	56	940,546	940,546
306	- advances to non-resident affiliated entities for the purchase of tangible assets (from acct. 4093)	57	0	0
48	Financial fixed assets gross value (row 59 + 65), of which:	58	15,291,019	29,384,988
49	Shares held in affiliated entities, equity interests, other long-term investments and bonds, in gross amounts (row 60 + 61 + 62 + 64), of which:	59	0	0
50	- unlisted shares issued by residents	60	0	0
51	- equity shares issued by residents	61	0	0
52	- shares and equity shares issued by non-residents, of which	62	0	0
307	- holdings of at least 10%	63	0	0
53	- bonds issued by non-residents	64	0	0
54	Long-term receivables, in gross amounts (row 66 + 67), of which:	65	15,291,019	29,384,988
55	- long-term receivables in lei and expressed in lei, the settlement of which is carried out depending on the exchange rate of a certain foreign currency (from acct. 267)	66	15,291,019	29,384,988
56	- long-term receivables in foreign currencies (from acct. 267)	67	0	0

57	Trade receivables, advances for purchases of goods identified as stocks and for services rendered to suppliers and other similar accounts, in gross amounts (acct. 4091 + 4092 + 411 + 413 + 418 + 4642), of which:	68	15,605,005	60,240,993
58	- trade receivables in relation to non-resident non-affiliated entities, advances for purchases of goods identified as stocks and for services rendered to non-resident non-affiliated suppliers and other similar accounts, in gross amounts, in relation to non-resident non-affiliates (from acct. 4091 + from acct. 4092 + from acct. 411 + from acct. 413 + from acct. 418 + from acct. 4642)	69	6,710,265	8,061,848
308	- trade receivables in relation to non-resident affiliated entities, advances for purchases of goods identified as stocks and for services rendered to non-resident affiliated suppliers and other similar accounts, in gross amounts, in relation to non-resident affiliates (from acct. 4091 + from acct. 4092 + from acct. 411 + from acct. 413 + from acct. 418 + from acct. 4642)	70	0	0
59	Receivables not received on the due date (from acct. 4091 + from acct. 4092 + from acct. 411 + from acct. 413)	71	20,856,448	18,471,475
60	Staff-related receivables and similar accounts (acct. 425 + 4282)	72	714,561	564,887
61	Receivables from the social security budget and the state budget (from acct. 431 + 436 + 437 + 4382 + 441 + 4424 + 4428 + 444 + 445 + 446 + 447 + 4482), (row 74 to 78), of which:	73	5,402,980	5,227,486
62	- receivables from the social security budget (acct. 431 + 437 + 4382)	74	2,652,532	4,193,616
63	- tax receivables from the state budget (acct. 436 + 441 + 4424 + 4428 + 444 + 446)	75	2,608,844	672,132
64	- subsidies to be collected (acct. 445)	76	0	0
65	- special funds – duties and similar levies (acct. 447)	77	0	0
66	- other receivables in connection with the state budget (acct. 4482)	78	141,604	361,738
67	The entity's receivables in relation to affiliated entities (acct. 451), of which:	79	0	0
68	- receivables in relation to non-resident affiliated entities (from acct.451), of which:	80	0	0
69	- trade receivables in relation to non-resident affiliated entities (from acct.451)	81	0	0
70	Receivables from the social security budget and the state budget, not received on the due date (from acct. 431 + from acct.436 + from acct. 437 + from acct. 4382 + from acct. 441 + from acct. 4424 + from acct. 4428 + from acct. 444 + from acct. 445 + from acct. 446 + from acct. 447 + from acct. 4482)	82	0	0
71	Receivables from transactions with derivatives (acct. 4652)	83	0	0
72	Other receivables (acct. 453 + 456 + 4582 + 461 + 4662 + 471 + 473 + 4762), of which:	84	9,134,722	9,137,307
73	- settlements in relation to associated entities and jointly controlled entities, capital-related settlements for shareholders and settlements from joint operations (acct. 453 + 456 + 4582)	85	113,720	0
74	- other receivables in relation to natural persons and legal entities, different from receivables in relation to public institutions (the state institutions) (from acct. 461 + 4662 + from acct. 471 + from acct. 473)	86	9,021,002	9,137,307
75	- amounts carried over from account 542 "Cash advances", representing cash advances, granted according to the law and not settled by the reporting date (from acct. 461)	87	0	49
76	Interest receivable (acct. 5187), of which:	88	0	375,519

77	- from non-residents	89	0	0
314	Interest to be collected from non-residents (from acct. 4518 + from acct. 4538)	90	0	0
78	Value of loans to economic operators****)	91	0	0
79	Short-term investments, in gross amounts (ct. 505 + 506 + 507 + from acct. 508), of which:	92	145,000,000	151,547,000
80	- unlisted shares issued by residents	93	0	0
81	- equity shares issued by residents	94	0	0
82	- shares issued by non-residents	95	0	0
83	- bonds issued by non-residents	96	0	0
320	- holdings in green bonds	97	0	0
84	Other amounts receivable (acct. 5113 + 5114)	98	0	0
85	Cash at hand in lei and in foreign currencies (row 100 + 101), of which:	99	301,162	408,466
86	- in lei (acct. 5311)	100	301,162	408,466
87	- in foreign currencies (acct. 5314)	101	0	0
88	Cash at bank in lei and in foreign currencies (row 103 + 105), of which:	102	82,885,274	77,332,058
89	- in lei (acct. 5121), of which:	103	36,967,371	20,292,463
90	- current accounts in lei opened with non-resident banks	104	0	0
91	- in foreign currencies (acct. 5124), of which:	105	45,917,903	57,039,595
92	- current accounts in foreign currencies with non-resident banks	106	0	0
93	Other cash at bank and letters of credit (row 108 + 109), of which:	107	918,492	22,378,949
94	- amounts under settlement, letters of credit and other amounts to be collected, in lei (acct. 5112 + from acct.5125 + 5411)	108	3,045	22,378,949
95	- amounts under settlement and letters of credit in foreign currencies (from acct. 5125 + 5414)	109	915,447	0
96	Payables (row 111 + 114 + 117 + 118 + 121 + 124 + 127 + 128 + 133 + 137 + 140 + 141 + 147), of which:	110	62,656,665	71,048,669
97	Foreign short-term bank loans (loans received from non-resident financial institutions, for which the credit agreement term is under 1 year) (from acct. 519), (rd. 112 + 113), of which:	111	0	0
98	- in lei	112	0	0
99	- in foreign currencies	113	0	0

100	Foreign long-term bank loans (loans received from non-resident financial institutions, for which the credit agreement term is greater than or equal to 1 year) (from acct. 162), (row 115 + 116), of which:	114	0	0
101	- in lei	115	0	0
102	- in foreign currencies	116	0	0
103	State treasury loans and related interests (acct. 1626 + from acct. 1682)	117	0	0
104	Other loans and related interests (acct. 166 + 1685 + 1686 + 1687), (row 119 + 120), of which:	118	0	0
105	- in lei and expressed in lei, the settlement of which is carried out depending on the exchange rate of a certain foreign currency	119	0	0
106	- In foreign currencies	120	0	0
107	Other loans and similar debts (acct. 167), of which:	121	3,632,487	2,436,781
108	- value of concessions granted (from acct. 167)	122	3,632,487	2,436,781
321	- value of green bonds issued by the entity	123	0	0
109	Trade payables, advances received from customers and other similar accounts, in gross amounts (acct. 401 + 403 + 404 + 405 + 408 + 419 + 4641), of which:	124	14,025,805	19,831,739
110	- trade payables in relation non-resident non-affiliated entities, advances received from non-resident non-affiliated customers and other similar accounts, in gross amounts, in relation to non-residents non-affiliates (from acct. 401 + from acct. 403 + from acct. 404 + from acct. 405 + from acct. 408 + from acct. 419 + from acct. 4641)	125	538,526	830,230
309	- trade payables in relation non-resident affiliated entities. advances received from non-resident affiliated customers and other similar accounts, in gross amounts, in relation to non-residents affiliates (from acct. 401 + from acct. 403 + from acct. 404 + from acct. 405 + from acct. 408 + from acct. 419 + from acct. 4641)	126	0	0
111	Staff-related payables and similar accounts (acct. 421 + 422 + 423 + 424 + 426+ 427 + 4281)	127	29,262,384	28,557,635
112	Payables to the social security budget and the state budget (acct. 431 + 436 + 437 + 4381 + 441 + 4423 + 4428 + 444 + 446 + 447 + 4481), (row 129 to 132), of which:	128	13,313,793	17,356,131
113	- payables in relation to the social security budget (acct. 431 + 437 + 4381)	129	6,118,853	7,538,190
114	- tax liabilities in relation to the state budget (acct.436 + 441 + 4423 + 4428 +444 + 446)	130	7,070,485	9,692,142
115	- special funds – duties and similar levies (acct. 447)	131	113,812	115,743
116	- other payables in connection with the state budget (acct.4481)	132	10,643	10,056
117	The entity's payables in relation to affiliated entities (acct. 451), of which:	133	0	0
118	- payables in relation to non-resident affiliated entities ²⁾ (from acct. 451), of which:	134	0	0
310	- with an initial maturity in excess of one year	135	0	0
119	- trade payables in relation to non-resident affiliated entities, regardless of the maturity (from acct. 451)	136	0	0

120	Amounts owed to shareholders/associates (acct. 455), of which:	137	0	0
121	- amounts owed to shareholders/associates as natural persons	138	0	0
122	- amounts owed to shareholders/associates as legal entities	139	0	0
123	Payables from transactions with derivatives (acct. 4651)	140	0	0
124	Other payables (acct. 269 + 453 + 456 + 457 + 4581 + 462 + 4661+ 472 + 473 + 4761 + 478 + 509), of which:	141	2,422,196	2,866,383
125	- settlements in relation to associated entities and jointly controlled entities, capital-related settlements for shareholders, dividends and settlements from joint operations (acct. 453 + 456 + 457 + 4581)	142	0	0
126	- other payables in relation to natural persons and legal entities, different from payables in relation to public institutions (the state institutions) ³⁾ (from acct. 462 + ct. 4661+ from acct. 472 + from acct. 473)	143	2,422,196	2,866,383
127	- subsidies not carried over as revenues (from acct. 472)	144	0	0
128	- levies to pay for financial fixed assets and short-term investments (acct. 269 + 509)	145	0	0
129	- deferred income pertaining to assets received via transfer from customers (acct. 478)	146	0	0
130	Interest payable (acct. 5186), of which:	147	0	0
311	- to non-residents	148	0	0
315	Interest payable to non-residents (from acct. 4518 + from acct. 4538)	149	0	0
131	Value of loans from economic operators****)	150	0	0
132	Subscribed capital paid (acct. 1012) of which:	151	40,936,410	41,050,130
133	- listed shares ⁴⁾	152	0	0
134	- unlisted shares ⁵⁾	153	40,936,410	41,050,130
135	- equity shares	154	0	0
136	- subscribed capital paid by non-residents (from acct.1012)	155	0	0
137	Patents and licenses (from acct.205)	156	0	0
	IX. Information on externally contracted manpower costs	Row no.	December 31, 2020	December 31, 2021
	A	B	1	2
138	Externally contracted manpower costs (acct. 621)	157	0	0
	X. Information on goods from the state public domain	Row no.	December 31, 2020	December 31, 2021
	A	B	1	2
139	Value of the goods under management from the state public domain	158	3,433,144	3,433,144
140	Value of the goods under concession from the state public domain	159	0	0

141	Value of the leased goods from the state public domain	160		0		
	XI. Information on goods under state private property subject to stocktaking according to OMFP no. 668/2014	Row no.	December 31, 2020	December 31, 2021		
	A	B	1	2		
142	Net book value of the goods ⁶⁾	161		0	0	
	XII. Shared capital paid	Row no.	December 31, 2020		December 31, 2021	
			Amount (col. 1)	%⁷⁾ (col. 2)	Amount (col. 3)	%⁷⁾ (col. 4)
	A	B	1	2	3	4
143	Shared capital paid (acct. 1012) ⁷⁾ (row 163 + 166 + 170 + 171 + 172 + 173), of which:	162	20,877,569	x	20,935,566	x
144	- held by public institutions (row 164 + 165), of which:	163	20,877,569	100	20,935,566	100
145	- held by centrally subordinated public institutions,	164	20,877,569	100	20,935,566	100
146	- held by locally subordinated public institutions;	165	0	0	0	0
147	- held by state-owned companies, of which:	166	0	0	0	0
148	- fully state-owned;	167	0	0	0	0
149	- majority state-owned;	168	0	0	0	0
150	- minority state-owned;	169	0	0	0	0
151	- held by autonomous public entities	170	0	0	0	0
152	- held by privately-owned companies	171	0	0	0	0
153	- held by natural persons	172	0	0	0	0
154	- held by other entities	173	0	0	0	0
		Row no.	Amounts (lei)			
	A	B	2020		2021	
155	XIII. Dividends/levies due to the state or the local budget, to be appropriated from the fiscal year profit by the national enterprises, national companies, stand-alone and autonomous public entities, of which:	174	5,855,701		30,543,291	

	A	B	1	2
156	- to central government institutions;	175		
157	- to local government institutions;	176	0	0
158	- to other shareholders in which the state / territorial-administrative units / public institutions directly/indirectly hold(s) shares or equity interests, regardless of their share.	177	0	0
		Row no.	Amounts (lei)	
	A	B	2020	2021
159	XIV. Dividends/levies due to the state or the local budget and transferred during the reporting period from the reported profit of national enterprises, national companies, stand-alone and autonomous public entities, of which:	178	20,611,596	5,855,701
160	- dividends/levies from the previous fiscal year's profit, of which transferred:	179	20,611,596	5,855,701
161	- to central government institutions;	180	20,611,596	5,855,701
162	- to local government institutions;	181	0	0
163	- to other shareholders in which the state / territorial-administrative units / public institutions directly/indirectly hold(s) shares or equity interests, regardless of their share.	182	0	0
164	- dividends/levies from the profit of the fiscal years ended before the previous year, of which transferred:	183	0	0
165	- to central government institutions;	184	0	0
166	- to local government institutions;	185	0	0
167	- to other shareholders in which the state / territorial-administrative units / public institutions directly/indirectly hold(s) shares or equity interests, regardless of their share.	186	0	0
	XV. Dividends appropriated to shareholders from the profit carried forward	Row no.	Amounts (lei)	
	A	B	2020	2021
313	- Dividends appropriated to shareholders, throughout the reporting period, from the profit carried forward	187	0	0
	XVI. Interim appropriations of dividends according to Law no. 163/2018	Row no.	Amounts (lei)	
	A	B	2020	2021
312	- interim dividends appropriated ⁸⁾	188	0	0
	XVII. Receivables taken over through assignment from legal entities*****)	Row no.	Amounts (lei)	
	A	B	1	2
168	Receivables taken over through assignment from legal entities (at their nominal value), of which:	189	0	0
169	- receivables taken over through assignment from affiliated legal entities	190	0	0
170	Receivables taken over through assignment from legal entities (at their purchase cost), of which:	191	0	0
171	- receivables taken over through assignment from affiliated legal entities	192	0	0

	XVIII. Revenues from agricultural activities*****)	Row no.	Amounts (lei)	
			December 31, 2020	December 31, 2021
	A	B	1	2
172	Revenues from agricultural activities	193	0	0
322	XVIV. Expenses with natural disasters and other similar events (acct. 6587), of which:	194	0	0
323	- floods	195	0	0
324	- drought	196	0	0
325	- landslides	197	0	0
VALIDATED FORM		Checksum of Form 30: 1878469949 / 17906993629		

Signatures ►	Administrator Last name and first name CRISTI SANDU	Drawn up Last name and first name CHIOREAN LAURA
	Signature: [illegible] Stamp: [illegible]	Capacity 11 – Chief financial officer
		Registration no. with the professional body
		Signature: [illegible] Signature: [illegible]

*) Subsidies intended to stimulate employment (transfers from the state budget to the employer) – they represent the amounts granted to employers to pay the graduates of educational establishments, to incentivise unemployed persons who are hired prior to the expiration of the unemployment period, to incentivise unemployed persons who are hired under a continuous labour contract, unemployed persons older than 45, unemployed persons who are single providers for their families or unemployed persons who, within 3 years from their employment date, meet the requirements for requesting a partial early retirement pension or to be granted the retirement pension, or for other circumstances stipulated by the legislation in force in relation to the unemployment insurance system and incentivising employment.

**) To be filled out with expenses made with research and development activities, namely fundamental, applied research, technological development and innovation, set forth in line with the provisions of Government Ordinance no. 57/2002 on scientific research and technological development, approved with amendments and additions by Law no. 324/2003, as subsequently amended and supplemented.

***) To be filled out with expenses made with innovation activities.

To fill out the rows pertaining to chapters VI and VII, one shall take into account the provisions of Commission Implementing Regulation (EU) 2020/1197 of 30 July 2020 laying down technical specifications and arrangements pursuant to Regulation (EU) 2019/2152 of the European Parliament and of the Council on European business statistics repealing 10 legal acts in the field of business statistics, published in the Official Journal of the European Union, series L, no. 271 from August 18, 2020. This Regulation repeals Commission Implementing Regulation (EU) no. 995/2012 of 26 October 2012 laying down detailed rules for the implementation of Decision no. 1608/2003/EC of the European Parliament and of the Council concerning the production and development of Community statistics on science and technology.

****) The category of economic operators does not cover the entities regulated and supervised by the National Bank of Romania and the Financial Supervisory Authority, the reclassified companies within the public administration and non-profit companies serving general population households.

*****) For the receivables taken over through assignment from legal entities, one shall fill out both their nominal value and their purchase cost.

In relation to the “affiliated legal entity” status, one shall take into account the provisions of art. 7 item 26 let. c) and d) in Law no. 227/2015 on the Fiscal Code, as subsequently amended and supplemented.

*****) According to art. 11 in Commission Delegated Regulation (EU) no. 639/2014 of 11 March 2014 supplementing Regulation (EU) no. 1307/2013 of the European Parliament and of the Council establishing rules for direct payments to farmers under support schemes within the framework of the common agricultural policy and amending Annex X to that Regulation, “(1)... receipts obtained from agricultural activities shall be those receipts that have been received by a farmer from his agricultural activity within the meaning of Article 4(1)(c) of that Regulation on his holding, including the Union support under the European Agricultural Guarantee Fund (EAGF) and the European Agricultural Fund for Rural Development (EAFRD), as well as any national aid granted for agricultural activities, except complementary national direct payments pursuant to Articles 18 and 19 of Regulation (EU) No 1307/2013.

Receipts from processing of agricultural products within the meaning of Article 4(1)(d) of Regulation (EU) No 1307/2013 of the holding shall be deemed as receipts from agricultural activities provided that the products processed remain the ownership of the farmer and that such processing results in another agricultural product within the meaning of Article 4(1)(d) of Regulation (EU) No 1307/2013.

Any other receipts are considered revenues from non-agricultural activities.

(2) For the purposes of paragraph 1, “receipts” means gross receipts before deduction of related costs and taxes.

CODE 40. STATE OF FIXED ASSETS as at 31.12.2021						
						-lei
Asset elements	Row no.	Gross values				
		Initial balance	Increases	Decreases		Final balance (col. 5 = 1 + 2 - 3)
Total	Of which: dismantling and scrapping					
A	B	1	2	3	4	5
I. Intangible assets						
Development expenses	01	0	0	0	X	0
Intangible assets of harnessing and evaluation of mineral resources	02	1.018.728	259.777	0	X	1.278,505
Other assets	03	3.412.852	176.828	11.439	X	3.578.241
Advances for the purchase of intangible assets	04	43.980	7.713	1.527	X	50.166
TOTAL (row 01 to 04)	05	4.475.560	444.318	12.966	X	4.906.912
II. Tangible assets						
Lands and land development	06	27,415,582	58,000	58,000	X	27,415,582
Buildings	07	126,552,549	11,006,642	339,178	339,178	137,220,013
Technical equipment and machinery	08	87,702,963	8,880,011	73,370	73,370	96,509,604
Other equipment, machinery and furniture	09	1,161,609	192,472	2	0	1,354,079
Real estate investments	10	0	0	0	0	0
Tangible assets of harnessing and evaluation of mineral resources	11	0	0	0	0	0
Bearer plants	12	3,312	3,581	0	0	6,893
Tangible assets in progress	13	12,241,936	30,748,302	20.205,021	0	22,785,217
Real estate investments in progress	14	0	0	0	0	0
Advances for the purchase of tangible assets	15	1,525,904	248,800	834,158		940,546
TOTAL (row 06 to 15)	16	256,603,855	51,137,808	21.509,729	412,548	286,231,934
III. Productive biological assets	17	0	0	0	X	0
IV. Rights to use leased assets	18	4,517,036	0	0	X	4,517,036
V. Financial fixed assets	19	15,291,019	15,270,156	1.176,187	X	29,384,988
FIXED ASSETS – TOTAL (row 05 + 16 + 17 + 18 + 19)	20	280,887,470	66,852,282	22.698,882	412,548	325,040,870

► STATE OF DEPRECIATION OF FIXED ASSETS					
Asset elements	Row no.	Initial balance	Depreciation throughout the year	Depreciation pertaining to decommissioned assets	Year-end depreciation (col. 9 = 6+7-8)
A	B	6	7	8	9
I. Intangible assets					
Development expenses	21	0	0	0	0
Intangible assets of harnessing and evaluation of mineral resources	22	266,661	285,289	0	551,950
Other assets	23	2,372,554	409,625	11,439	2,770,740
TOTAL (row 21 + 22 + 23)	24	2,635,215	694,914	11,439	3,322,690
II. Tangible assets					
Land development	25	0	0	0	0
Buildings	26	13,404,676	7,143,673	16,139	20,532,210
Technical equipment and machinery	27	0	18,559,518	51,371	18,508,147
Other equipment, machinery and furniture	28	0	329,443	2	329,441
Real estate investments	29	0	0	0	0
Tangible assets of harnessing and evaluation of mineral resources	30	0	0	0	0
Bearer plants	31	0	0	0	0
TOTAL (row 25 to 31)	32	13,404,676	26,032,634	67,512	39,369,798
III. Productive biological assets	33	0	0	0	0
IV. Rights to use leased assets	34	986,959	1,137,798	0	2,124,757
DEPRECIATIONS – TOTAL (row 24 + 32 + 33 + 34)	35	17,030,850	27,865,346	78,951	44,817,245

► STATE OF IMPAIRMENT ADJUSTMENTS					
Asset elements	Row no.	Initial balance	Adjustments made throughout the year	Adjustments carried over as revenues	Final balance (c. 13 = 10 + 11 - 12)
A	B	10	11	12	13
I. Intangible assets					
Development expenses	36	0	0	0	0
Intangible assets of harnessing and evaluation of mineral resources	37	0	0	0	0
Other assets	38	0	0	0	0
Advances for the purchase of intangible assets	39	0	0	0	0
TOTAL (row 36 to 39)	40	0	0	0	0
II. Tangible assets					
Lands and land development	41	0	0	0	0
Buildings	42	6,462,315	0	1,127,283	5,335,032
Technical equipment and machinery	43	559,615	0	68,177	491,438
Other equipment, machinery and furniture	44	0	0	0	0
Real estate investments	45	0	0	0	0
Tangible assets of harnessing and evaluation of mineral resources, measured at cost	46	0	0		0
Bearer plants	47	0	0	0	0
Tangible assets in progress	48	4,331,931	377,000	592,252	1,116,679
Real estate investments in progress	49	0	0	0	0
Advances for the purchase of tangible assets	50	940,546	0	0	910,546
TOTAL (row 41 to 50)	51	12,294,407	377,000	1,787,712	10,883,695
III. Productive biological assets	52	0	0	0	0
IV. Rights to use leased assets	53	0	0	0	0
V. Financial fixed assets	54	0	0	0	0
IMPAIRMENT ADJUSTMENTS – TOTAL (row 40 + 51 + 52 + 53 + 54)	55	12,294,407	377,000	1,787,712	10,883,695
VALIDATED FORM	Checksum of Form 40: 1982949340 / 17906993629				

Signatures ▶	Administrator Last name and first name CRISTI SANDU	Drawn up Last name and first name CHIOREAN LAURA
	Signature: [illegible] Stamp: [illegible]	Capacity 11 – Chief financial officer Registration no. with the professional body Signature: [illegible] Signature: [illegible]