



Enel Distribuție Muntenia- Selected Financial Information



**FRANKLIN TEMPLETON
INVESTMENTS**

Indicator	2009 (mn RON)	2010 (mn RON)	2011 (mn RON)
Fixed Assets	1,778.51	2,343.48	2,836.32
Current Assets, Out of Which:	2,151.07	2,070.27	1,603.40
• Cash and Current Account	1,854.93	1,858.99	1,314.25
Total Assets	3,929.64	4,413.90	4,439.89
Equity	2,705.20	2,810.31	2,866.97
Long Term Liabilities, Out of Which:	0.00	0.00	0.00
• Long Term Financial Debt	0.00	0.00	0.00
Current Liabilities, Out of Which:	302.49	567.10	522.97
• Short Term Financial Debt	0.00	0.00	0.00
Deferred Revenue, Out of Which:	734.56	814.39	870.28
• Investment Subsidies	734.56	814.39	870.28
Turnover	732.67	733.83	705.88
Operational Expenses	655.48	741.21	764.12
Operational Profit / Loss	122.92	76.00	51.64
EBITDA	189.26	163.34	143.3
Interest Expenses	0.00	0.00	0.10
Net Profit / Loss	280.05	149.31	77.12
Average Staff Number	1,377	1,354	1,302

Note: EBITDA is calculated as Operational result + Depreciation – Other operational revenues + Expenses with indemnifications donations and assets sold.

RAS Financial statements audited by Pricewaterhouse Coopers Audit SRL.

Source: Company reports.



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