



# Enel Distributie Dobrogea- Selected Financial Information



FRANKLIN TEMPLETON  
INVESTMENTS

Indicator	2009 (mn RON)	2010 (mn RON)	2011 (mn RON)
<b>Fixed Assets</b>	<b>841.67</b>	<b>1,100.22</b>	<b>1,540.80</b>
<b>Current Assets, Out of Which:</b>	<b>356.47</b>	<b>400.22</b>	<b>291.02</b>
• Cash and Current Account	228.35	265.75	147.72
<b>Total Assets</b>	<b>1,198.76</b>	<b>1,501.06</b>	<b>1,831.97</b>
<b>Equity</b>	<b>806.62</b>	<b>907.59</b>	<b>1,251.12</b>
<b>Long Term Liabilities</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Current Liabilities, Out of Which:</b>	<b>158.31</b>	<b>309.26</b>	<b>250.57</b>
• Short Term Financial Debt	0.00	0.00	0.00
<b>Deferred Revenue, Out of Which:</b>	<b>155.81</b>	<b>201.62</b>	<b>272.13</b>
• Investment Subsidies	155.81	201.62	272.11
<b>Turnover</b>	<b>391.46</b>	<b>407.97</b>	<b>459.00</b>
<b>Operational Expenses</b>	<b>322.17</b>	<b>337.94</b>	<b>361.49</b>
<b>Operational Profit / Loss</b>	<b>85.02</b>	<b>107.18</b>	<b>126.37</b>
<b>EBITDA</b>	<b>132.97</b>	<b>147.63</b>	<b>171.4</b>
<b>Interest Expenses</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Net Profit / Loss</b>	<b>92.08</b>	<b>99.65</b>	<b>108.85</b>
<b>Average Staff Number</b>	<b>1,084</b>	<b>1,036</b>	<b>995</b>

Note: EBITDA is calculated as Operational result + Depreciation – Other operational revenues + Expenses with indemnifications donations and assets sold.

RAS Financial statements audited by KPMG Audit SRL.

Source: Company reports.

**FONDUL**  
PROPRIETATEA





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INVESTMENTS

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FONDUL  
PROPRIETATEA

**Fondul Proprietatea**  
**Franklin Templeton Investment Management UK**  
**Bucharest Branch**  
**Premium Point**  
**Buzesti Street 78-80, 7th-8th floor**  
**1st District**  
**011017 Bucharest**  
**Romania**