

IFRS_CODE 20 STATEMENT OF INCOME AND
EXPENSES - CN AB SA

No.	Designation	Amount
0	Form F20	0.00
1	Net turnover (row 02+03-04+05)	209,453,305.31
2	1. Sold production (acct. 701+702+703+704+705+706+708)	208,973,683.16
3	2. Revenues from the sale of goods (acct. 707)	479,622.15
4	3. Commercial discounts granted (acct. 709)	0.00
5	4. Income from operating subsidies related to net turnover (acct. 7411)	0.00
6	Income related to the costs of work in progress (acct.711) BALANCE C	0.00
7	Income related to the costs of work in progress (acct.711) BALANCE D	44.85
8	Revenues from assets production and real estate investments (row 09 + 10)	0.00
9	Revenues from tangible and intangible assets production (acct. 721 + 722)	0.00
10	Revenues from production of real estate investments (acct. 725)	0.00
11	Income from fixed assets (or groups intended for disposal) held for sale (acct. 753)	0.00
12	Revenues from tangible and intangible assets re-evaluation (acct. 755)	0.00
13	Revenues from real estate investments (acct. 756)	0.00
14	Revenues from biological assets and agricultural products (acct. 757)	0.00
15	Income from operating subsidies (acct. 7412 + 7413 + 7414 + 7415 + 7416 + 7417 + 7419)	3,156.00
16	Other operating income (acct. 758 + 751)	11,492,342.04
17	- of which, revenues from investment subsidies (acct. 7584)	7,389,912.87
18	OPERATING INCOME - TOTAL (row 01 + 06 - 07 + 08 + 11 + 12 + 13 + 14 + 15 + 16)	220,948,758.50
19	a) Raw material and consumable expenses (acct. 601 + 602)	8,500,682.15
20	Other material expenses (acct. 603 + 604 + 608)	461,800.67
21	b) Other external expenses (on electricity, heating and water) (acct. 605)	7,739,365.16
22	c) Merchandise expenses (acct. 607)	438,901.44
23	Commercial discounts received (acct. 609)	-30,344.22
24	Staff expenditure (row 25 + 26), of which:	102,159,861.96
25	a) Salaries and wages (acct. 641 + 642 + 643 + 644)	97,731,149.00
26	b) Social security and welfare costs (acct. 645, 646)	4,428,712.96
27	a) Value adjustments related to tangible and intangible assets, real estate investments and biological assets measured at cost (row 28 - 29)	58,835,674.59
28	a.1) Expenses (acct. 6811 + 6813 + 6816 + 6817)	58,835,674.59
29	a.2) Income (acct. 7813 + 7816)	0.00
30	b) Value adjustments of current assets (row 31 - 32)	-565,151.45
31	b.1) Expenses (acct. 654 +6814)	0.00
32	b.2) Income (acct. 754 +7814)	565,151.45
33	Other operating expenses (row 34 to 42)	74,219,741.70
34	15.1. Expenses regarding external services (acct. 611 + 612 + 613 + 614 + 615 + 621 + 622 + 623 + 624 + 625 + 626 + 627 + 628)	56,612,924.33
35	15.2. Expenses with other duties, taxes and similar levies; expenses representing transfers and contributions owed pursuant to special normatives (acct. 635 + 6586)	9,574,262.79
36	15.3. Environmental protection expenses (acct. 652)	797.00
37	15.4. Expenses related to fixed assets (or groups intended for disposal) held for sale (acct. 653)	0.00
38	15.5. Expenses arising from intangible and tangible assets reassessment (acct. 655)	0.00
39	15.6. Expenses with real estate investments (acct. 656)	0.00

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40	15.7. Expenses with biological assets and agricultural products (acct. 657)	0.00
41	15.8. Expenses with natural disasters and other similar events (acct. 6587)	0.00
42	15.9. Other expenses (acct. 6581 + 6582 + 6583 + 6585 + 6588)	8,031,757.58
43	Adjustments related to provisions (row 44- 45)	0.00
44	- Expenses (acct. 6812)	0.00
45	- Income (acct. 7812)	0.00
46	OPERATING PROFIT OR LOSS:	0.00
46	OPERATING EXPENSES - TOTAL(row 19 la 22 - 23 + 24 + 27 + 30 +33 + 43)	251,760,532.00
47	- Profit (row 18 - 46)	0.00
48	- Loss (row 46 - 18)	30,811,773.50
49	Income from shares held in subsidiaries (acct. 7611)	0.00
50	Revenues from shares on associated entities (acct. 7612)	0.00
51	Revenues from shares on associated entities and jointly controlled entities (acct. 7613)	0.00
52	Income from operations with securities and other financial instruments (acct. 762)	0.00
53	Income from transactions with derivatives (acct. 763)	0.00
54	Foreign exchange gains (acct. 765)	3,416,302.78
55	Interest income (acct. 766*)	698,320.24
56	- of which, income from group entities	0.00
57	Income from operating subsidies for interest payable (acct. 7418)	0.00
58	Income from short-term financial investments (acct. 7617)	0.00
59	Other financial income (acct. 7615 + 764 + 767 + 768)	0.00
60	FINANCIAL INCOME - TOTAL (row 49 + 50 + 51 + 52 + 53 + 54 + 55 + 57 + 58 + 59)	4,114,623.02
61	Value adjustments on financial assets and financial investments held as current assets (row 62 - 63)	0.00
62	- Expenses (acct. 686)	0.00
63	- Income (acct. 786)	0.00
64	Expenses on operations with securities and other financial instruments (acct. 661)	0.00
65	Expenses related to transactions with derivatives (acct. 662)	0.00
66	Interest expenses (acct. 666*)	0.00
67	- of which, expenses pertaining to relations with group entities	0.00
68	Other financial expenses (acct. 663 + 664 + 665 + 667 + 668)	731,623.04
69	FINANCIAL PROFIT OR LOSS:	0.00
69	FINANCIAL EXPENSES - TOTAL (row 61 + 64+ 65 + 66 + 68)	731,623.04
70	- Profit (row 60 - 69)	3,382,999.98
71	- Loss (row 69 - 60)	0.00
72	TOTAL INCOME (row 18 + 60)	225,063,381.52
73	GROSS PROFIT OR LOSS:	0.00
73	TOTAL EXPENSES (row 46 + 69)	252,492,155.04
74	- Profit (row 72 - 73)	0.00
75	- Loss (row 73 - 72)	27,428,773.52
76	Current profit tax (acct. 691)	0.00
77	Deferred corporate tax (acct. 692)	0.00
78	Income from deferred corporate tax (acct. 792)	0.00

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79	Other taxes not presented among the above items (acct. 698)	0.00
79	REPORTING PERIOD NET PROFIT OR LOSS:	0.00
80	- Profit (row 74 - 76 - 77 + 78 - 79)	0.00
81	- Loss (row 75 + 76 + 77 - 78 +79) (row 76 + 77 + 79 - 74 -78)	0.00

**IFRS_CODE 10 STATEMENT OF ASSETS, LIABILITIES
AND SHAREHOLDERS' EQUITY - CN AB SA - F10**

No.	Designation	Amount
0	A. FIXED ASSETS	0.00
0	FIXED ASSETS I. INTANGIBLE ASSETS	0.00
1	1. Development expenses (acct. 203-2803-2903)	0.00
2	2. Concessions rights, patents, licenses, trademarks and other similar rights and other intangible assets (acct. 205 + 208 - 2805 - 2808- 2905 - 2906 - 2908)	943,178.79
3	3. Goodwill (acct. 2071-2807)	0.00
4	4. Advances (acct. 4094)	0.00
5	5. Intangible assets of harnessing and evaluation of mineral resources (206-2806- 2906)	22,867.00
5	TOTAL (row 01 to 05)	966,045.79
6	FIXED ASSETS II. TANGIBLE ASSETS	0.00
7	1. Land and buildings (acct. 211 + 212 - 2811 - 2812 - 2911 - 2912)	3,934,142,694.52
8	2. Technical equipment and machinery (acct. 213 + 223 - 2813 - 2913)	171,537,828.87
9	3. Other equipment, machinery and furniture (acct. 214 + 224 - 2814 - 2914)	57,507,614.84
10	4. Real estate investments (acct. 215 - 2815 -2915)	959,744.80
11	5. Tangible assets in progress (acct. 231-2931)	31,210,839.73
12	6. Real estate investments in progress (acct. 235-2935)	0.00
13	7. Tangible assets of harnessing and evaluation of mineral resources (acct. 216-2816- 2916)	0.00
14	8. Bearer plants (acct. 218-2818-2918)	0.00
15	9. Advances (acct. 4093)	25,857.00
16	TOTAL (row 07 la 15)	4,195,384,579.76
17	FIXED ASSETS III. Productive biological assets (acct. 241+227-284-294)	0.00
17	FIXED ASSETS IV. FINANCIAL FIXED ASSETS	0.00
18	1. Shares in subsidiaries (acct. 261 - 2961)	0.00
19	2. Loans to group entities (acct. 2671 + 2672 - 2964)	0.00
20	3. Shares in associated entities and jointly controlled entities (acct. 262 + 263 - 2962)	0.00
21	4. Loans to associated entities and jointly controlled entities (acct. 2673 + 2674 - 2965)	0.00
22	5. Other long-term investments (acct. 264+265 + 266 - 2963)	13,449,742.43
23	6. Other loans (acct. 2675* + 2676* + 2677 + 2678* + 2679* - 2966* - 2968*)	543,587.97
24	A. FIXED ASSETS IV. FINANCIAL FIXED ASSETS - TOTAL (row 18 la 23)	13,993,330.40
25	B. CURRENT ASSETS	0.00
25	B.I. STOCKS	0.00
25	A. FIXED ASSETS - TOTAL (row 06 + 16 +17+ 24)	4,210,343,955.95
26	1. Raw materials and consumables (acct. 301 + 302 + 303 +/- 308 +321 + 322 +323 + 328 + 351 + 358 + 381 +/- 388 - 391 - 392 - 3951 - 3958 - 398)	17,483,541.28
27	2. Fixed assets held for sale (acct. 311)	90,219.93
28	3. Work in progress (acct. 331 + 341 +/- 348* - 393 - 3941 - 3952)	0.00
29	4. Finished goods and merchandise (acct. 327 + 345 + 346 + 347 +/- 348* + 354 + 356 + 357 + 361 +/-368 + 371 +/- 378 - 3945 - 3946 - 3947 - 3953 - 3954 - 3955 - 3956 - 3957 - 396 - 397 - 4428)	7,185.09
30	5. Advances (acct. 4091)	514,399.40
31	B.II. RECEIVABLES (Amounts to be received after a period exceeding one year shall be disclosed separately for each item)	0.00
31	TOTAL (row 26 to 30)	18,095,345.70

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No.	Designation	Amount
32	1. Trade receivables 1) (acct. 2675* + 2676* + 2678* + 2679* - 2966* - 2968* +411 + 413 + 418 - 491 - 494)	53,307,053.68
33	2. Advances paid (acct. 4092)	23,552.12
34	3. Receivables from affiliated entities (acct. 451** - 495*)	0.00
35	4. Receivables from associated entities and jointly controlled entities (acct. 453** - 495*)	0.00
36	5. Receivables arising from transactions with derivatives (acct. 4652)	0.00
37	6. Other receivables (acct. 425 + 4282 + 431** + 437** + 4382 + 441** + 4424 + from acct. 4428** + 444** + 445 + 446** + 447** + 4482 + 4582 + 461 + 4662 + 473** - 496 + 5187)	33,171,750.54
38	7. Subscribed capital not paid (acct. 456 - 495*)	0.00
39	TOTAL (row 32 la 38)	86,502,356.34
40	B.III. SHORT-TERM INVESTMENTS (acct. 505 + 506 + 507 + from acct. 508 - 595 - 596 - 598 + 5113 + 5114)	0.00
41	B.IV. PETTY CASH AND BANK ACCOUNTS (from acct. 508 + acct. 5112 + 512 + 531 + 532 + 541 + 542)	302,825,199.34
42	B. CURRENT ASSETS - TOTAL (row 31 + 39 + 40 + 41)	407,422,901.38
43	C. DEFERRED EXPENSES (acct. 471) (row 44+45)	11,431,214.19
44	Amounts to be carried over within a one-year period (from acct. 471*)	11,428,340.19
45	D. LIABILITIES: AMOUNTS TO BE PAID WITHIN A 1-YEAR PERIOD	0.00
45	Amounts to be carried over within a period exceeding one year (from acct. 471*)	2,874.00
46	1. Debenture loans given separately from convertible bonds (acct. 161 + 1681 - 169)	0.00
47	2. Bank loans (acct. 1621 + 1622 + 1624 + 1625 + 1627 +1682 + 5191 + 5192 + 5198)	0.00
48	3. Advance payments from customers (acct. 419)	11,607,364.26
49	4. Trade payables to suppliers (acct. 401 + 404 + 408)	20,572,393.20
50	5. Trade notes payable (acct. 403 + 405)	0.00
51	6. Debts from financial lease (acct. 406)	0.00
52	7. Amounts due to group entities (acct. 1661 + 1685 + 2691 + 451***)	0.00
53	8. Amounts due to associated entities and jointly controlled entities (acct. 1663 + 1686 + 2692 + 2693 + 453***)	0.00
54	9. Payables arising from transactions with derivatives (acct. 4651)	0.00
55	10. Other payables, including debts to the state budget and social security budget (acct. 1623 + 1626 + 167 + 1687 + 2693 + 2695 + 421 + 422 + 423 + 424 + 426 + 427 + 4281 + 431*** + 437*** + 4381 + 441*** + 4423 + 4428*** + 444*** + 446*** + 447*** + 4481 + 455 + 456*** + 457 + 4581 + 462 + 4661 + 473*** + 509 + 5186 + 5193 + 5194 + 5195 + 5196 + 5197)	31,027,924.62
56	TOTAL (row 46 la 55)	63,207,682.08
57	E. NET CURRENT ASSETS / NET CURRENT LIABILITIES (row 42+44-56-74-77- 80)	340,360,826.57
58	G. LIABILITIES: AMOUNTS TO BE PAID WITHIN A PERIOD EXCEEDING ONE YEAR	0.00
58	F. TOTAL ASSETS MINUS CURRENT LIABILITIES (row 25+57)	4,550,704,782.52
59	1. Debenture loans given separately from convertible bonds (acct. 161 + 1681 - 169)	0.00
60	2. Bank loans (acct. 1621 + 1622 + 1624 + 1625 + 1627 +1682 + 5191 + 5192 + 5198)	0.00
61	3. Advance payments from customers (acct. 419)	0.00
62	4. Trade payables to suppliers (acct. 401 + 404 + 408)	0.00
63	5. Trade notes payable (acct. 403 + 405)	0.00
64	6. Debts from financial lease (acct.406)	0.00

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No.	Designation	Amount
65	7. Amounts due to group entities (acct. 1661 + 1685 + 2691 + 451***)	0.00
66	8. Amounts due to associated entities and jointly controlled entities (acct. 1663 + 1686 + 2692 + 2693 + 453***)	0.00
67	9. Payables arising from transactions with derivatives (acct. 4651)	0.00
68	10. Other payables, including debts to the state budget and social security budget (acct. 1623 + 1626 + 167 + 1687 + 2693 + 2695 + 421 + 422 + 423 + 424 + 426 + 427 + 4281 + 431*** + 437*** + 4381 + 441*** + 4423 + 4428*** + 444*** + 446*** + 447*** + 4481 + 455 + 456*** + 457 + 4581 + 462 + 4661+ 473*** + 509 + 5186 + 5193 + 5194 + 5195 + 5196 + 5197)	47,276,446.24
69	H. PROVISIONS	0.00
69	TOTAL (row 59 to 68)	47,276,446.24
70	1. Provisions for employees benefits (acct. 1517)	36,497,960.61
71	2. Other provisions (acct. 1511+1512+1513+1514+1518)	73,477,727.97
72	I. DEFERRED INCOME	0.00
72	TOTAL (row 70 to 71)	109,975,688.58
73	1. Investment subsidies (acct. 475) (row 74+75)	191,151,492.83
74	Amounts to be carried over within a one-year period (from acct. 475*)	14,832,683.83
75	Amounts to be carried over within a period exceeding one year (from acct. 475*)	176,318,809.00
76	2. Deferred income (acct. 472) - total (row 77+78), of which:	450,049.09
77	Amounts to be carried over within a one-year period (from acct. 472*)	450,049.09
78	Amounts to be carried over within a period exceeding one year (from acct. 472*)	0.00
79	3. Deferred income related to assets received by transfer from customers (acct. 478*) (row 80+81)	0.00
80	Amounts to be carried over within a one-year period (from acct. 478*)	0.00
81	Amounts to be carried over within a period exceeding one year (from acct. 478*)	0.00
82	J. CAPITAL AND RESERVES	0.00
82	J1. CAPITAL	0.00
82	TOTAL (row 73 + 76 + 79)	191,601,541.92
83	I.1 Subscribed capital paid (acct. 1012)	143,772,149.99
84	I.2 Subscribed capital not paid (acct. 1011)	0.00
85	I.3 Subscribed capital representing financial payables (acct. 1027)	0.00
86	I.4 Share capital adjustments (acct. 1028) BALANCE C	64,277,781.49
87	I.4 Share capital adjustments (acct. 1028) BALANCE D	0.00
88	I.5 Other shareholders' equity elements (acct. 103) BALANCE C	0.00
89	I.5 Other shareholders' equity elements (acct. 103) BALANCE D	76,738,949.48
90	TOTAL (row 83 + 84 + 85 + 86 - 87 + 88 - 89)	131,310,982.00
91	J2. SHARE PREMIUMS (acct. 104)	0.00
92	J4. RESERVES	0.00
92	J3. REVALUATION RESERVES (acct. 105)	306,460,845.63
93	1. Legal reserves (acct. 1061)	28,754,430.00
94	2. Statutory or contractual reserves (acct. 1063)	0.00
95	3. Other reserves (acct. 1068)	2,946,623,801.25
96	TOTAL (row 93 la 96)	2,975,378,231.25
97	Foreign exchange differences arising from translating individual annual financial statements in a presentation currency different from the functional currency (acct. 1072) BALANCE C	0.00
98	Foreign exchange differences arising from translating individual annual financial statements in a presentation currency different from the functional currency (acct. 1072) BALANCE D	0.00
99	Own shares (acct. 109)	0.00
100	Gains related to own equity instruments (acct. 141)	0.00

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No.	Designation	Amount
101	Losses related to own equity instruments (acct. 149)	0.00
102	J5. BALANCE CARRIED FORWARD, EXCEPT FOR THE BALANCE CARRIED FORWARD ON THE FIRST ADOPTION OF IAS 29 (acct. 117) BALANCE C	762,767,967.22
103	J5. BALANCE CARRIED FORWARD, EXCEPT FOR THE BALANCE CARRIED FORWARD ON THE FIRST ADOPTION OF IAS 29 (acct. 117) BALANCE D	0.00
104	J6. BALANCE CARRIED FORWARD ON THE FIRST ADOPTION OF IAS 29 (acct. 118) BALANCE C	68,647,460.18
105	J6. BALANCE CARRIED FORWARD ON THE FIRST ADOPTION OF IAS 29 (acct. 118) BALANCE D	0.00
106	J7. PROFIT OR LOSS AT THE END OF THE REPORTING PERIOD (acct. 121) BALANCE C	0.00
107	J7. PROFIT OR LOSS AT THE END OF THE REPORTING PERIOD (acct. 121) BALANCE D	27,428,773.51
108	Profit appropriation (acct. 129)	0.00
109	SHAREHOLDERS' EQUITY - TOTAL (row 90+91+92+96+97-98-99+100-101+102-103+104-105+106-107-108)	4,217,136,712.77
110	Private patrimony (acct. 1023)	0.00
111	Public patrimony (acct. 1026)	0.00
112	CAPITAL - TOTAL (row 109+110+111)	4,217,136,712.77
113	Verification key	-0.07