

## ANDRIEȘ Marius Alin

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Nationality: Romanian

Date of birth: September 3rd, 1982

Phone: +40 740 317 921

Email: [alin.andries@uaic.ro](mailto:alin.andries@uaic.ro); [alin.andries@gmail.com](mailto:alin.andries@gmail.com)

Personal website: <http://www.sites.google.com/site/alinandries/>  
<http://www.feaa.uaic.ro/faculty/marius-alin-andries/>

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### ***Current Positions***

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2022 – present	<p><b>Secretary of State</b>, Ministry of Finance, Romanian Government</p> <ul style="list-style-type: none"> <li>• Coordination of structures: Directorate-General for International Financial Relations; Directorate-General for Policy, Analysis and Research in Public Finance; Directorate-General for Treasury and Public Debt</li> </ul>
2019 – present	<p><b>Professor of Finance and Banking</b> – Faculty of Economics and Business Administration, Alexandru Ioan Cuza University of Iași, Romania</p>
2021 – present	<p>Scientific Researcher – Institute for Economic Forecasting, Romanian Academy</p>
12/2022 - present	<p>Member of the General Board of the National Committee for Macroprudential Oversight (NCMO)</p>
12/2022 - present	<p>Governor for Romania</p> <ul style="list-style-type: none"> <li>• Asian Infrastructure Investment Bank (AIIB)</li> <li>• Black Sea Trade and Development Bank (BSTDB).</li> </ul>
2016 – present	<p>Romanian Country Team Leader – SHARE – Survey of Health, Ageing and Retirement in Europe, European Research Infrastructure Consortium (SHARE-ERIC)</p>

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### ***Previous Positions***

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12/2022 - 05/2023	<p>Governor for Romania</p> <ul style="list-style-type: none"> <li>• International Investment Bank (IIB);</li> <li>• International Bank for Economic Cooperation (IBC)</li> </ul>
10/2012 – 07/2019	<p>Associate Professor – Faculty of Economics and Business Administration, Alexandru Ioan Cuza University of Iași, Romania</p>

10/2017 – 11/2017	Visiting Research Fellow, Bank of Finland, Institute for Economies in Transition (BOFIT), Finland
07/2015 – 01/2016	GO8 European Senior Research Fellow – School of Banking and Finance, University of New South Wales, Sydney, Australia
07/2013 – 08/2014	SCIEX Senior Research Fellow - Swiss Institute of Banking and Finance s/bf-HSG, University of St. Gallen, Switzerland
01/2012 – 04/2012	Visiting Senior Research Fellow, ICMA Centre, Henley Business School, University of Reading, UK
10/2010 – 03/2013	Senior Research Fellow – Bucharest Academy of Economic Studies, Romania
01/2007 – 05/2008	Financial Investment Services Agent, SSIF Estinvest SA, Iasi, Romania
04/2006 – 01/2007	Financial Investment Services Agent, SSIF BROKER SA, Iasi, Romania

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### **Education**

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2014	Habilitation in Economics (Finance), Bucharest University of Economic Studies, Romania
2010	PhD in Finance – Alexandru Ioan Cuza University of Iași, Romania
2006	MSc in Economics – Alexandru Ioan Cuza University of Iași, Romania
2007	BSc in Law – Alexandru Ioan Cuza University of Iași, Romania
2005	BSc in Economics – Alexandru Ioan Cuza University of Iași, Romania

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### **Coordination of Research Groups:**

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Romanian Country Team Leader – SHARE ERIC – Survey of Health, Ageing and Retirement in Europe, European Research Infrastructure Consortium <http://www.share-project.org/organisation/share-country-teams/romania.html>

Deputy Director, Centre for Research in Finance, Alexandru Ioan Cuza University of Iasi, <http://www.feaa.uaic.ro/crf/index.php>

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### **Professional Societies (selective):**

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Founding Member of ERMAS (Romanian Academic Economists from Abroad) Association.

National Representative in SHARE - ERIC Coordination.

Member of: European Economic Association; American Economic Association; Financial Management Association; European Finance Association

Chairperson: 2012 FMA European Conference; 26th Annual Australasian Finance and Banking Conference, 2013 and 2015; EFA Annual Meetings, 2016 and 2017; FMA Conference, 2018, 2019 and 2021; ERMAS 2018; EEA-ESEM 2022.

Program/Scientific Committee: FMA European Conference; 2017, 2018 and 2019; FMA Annual Meeting, 2018 and 2019, 2020, 2021, 2022; IFABS 2022

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### ***Fellowships and Awards***

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2015-2016 Go8 European Fellowship, Australia

2016 Best Paper Award, Financial Supervisory Authority and CFA Society Romania Research Awards

2015; 2016 Award for Scientific Excellence, Alexandru Ioan Cuza University of Iasi

2013-2014 SCIEX Postdoctoral Fellowship, Switzerland

2010-2013 Postdoctoral Research Fellowship, Bucharest Academy of Economic Studies

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### ***Editorship***

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Editor in Chief: Review of Economic and Business Studies (REBS) (2012 – present)

Guest Editor: Emerging Markets Finance and Trade; RISKS; Transformations in Business & Economics

Associate Editor: PLOS ONE; Romanian Journal of Economic Forecasting; The Review of Finance and Banking; Politická ekonomie

Editorial Board: Eastern Journal of European Studies; European Journal of Business Science and Technology

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### ***Publications in refereed journals***

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Andrieş A.M., Chiperi A., Ongena S., Sprincean N. (2024) *External Wealth of Nations and Systemic Risk*, **Journal of Financial Stability**, 70: 101192

Andrieş A.M., Walker S. (2023) *When the message hurts: The unintended impacts of nudges on saving*, **Journal of Comparative Economics**, 51(2): 439-456

Andrieş, A. M., & Sprincean, N. (2023). *ESG Performance and Banks' Funding Costs*. **Finance Research Letters**, 54: 103811.

Aevoae G.M., Andrieş, A. M., Ongena, S., Sprincean, N. (2023) *ESG and Systemic Risk*, **Applied Economics**, 55(27): 3085-3109.

Andrieş A.M., Plopeanu A. Sprincean N. (2023) *Institutional determinants of households' financial investment behaviour across European countries*, **Economic Analysis and Policy** 77: 300-325

Andrieş A.M., Brodocianu M., Sprincean N. (2023) *The Role of Institutional Investors in the Financial Development*, **Economic Change and Restructuring**, 56: 345–378

Andrieş A.M., Podpiera A., Sprincean N. (2022) *Central Bank Independence and Systemic Risk*, **International Journal of Central Banking** 18(1): 81-150.

- Andrieş A.M., Ongena S., Sprincean N., Tunaru R. (2022) *Risk Spillovers and Interconnectedness between Systemically Important Institutions*, **Journal of Financial Stability** 58: 100963.
- Andrieş A.M., Balutel D., 2022, *The impact of national culture on systemic risk*, **Economic Systems**, 46(2): 100972
- Andrieş A.M., Lazăr S. (2022) *Effective Tax Rates for Bank Entities across European Union. The Role of Loan Loss Provisions*. **Economic Research**, 35(1): 1581-1603.
- Andrieş A.M., Cazan S., Sprincean N. (2022) *The Nexus between Bank M&As and Financial Development*, **Romanian Journal of Economic Forecasting** , 25(2): 5-28
- Andrieş, A. M., Melnic, F., Sprincean, N. (2022). *The Effects of Macroprudential Policies on Credit Growth*. **The European Journal of Finance**, 28(10): 964-996
- Andrieş A.M., Ongena S., Sprincean N., (2021) *The COVID-19 pandemic and sovereign bond risk*, **North American Journal of Economics and Finance**, 58: 101527
- Andrieş A.M., Sprincean, N. (2021). *Cyclical Behavior of Systemic Risk in the Banking Sector*, **Applied Economics**, 53(13): 1463-1497
- Andrieş A.M., Nistor S., Sprincean N., Ongena S. (2020) *On Becoming an O-SII ("Other Systemically Important Institution")*, **Journal of Banking & Finance**, 111: 105723
- Andrieş A.M., Nistor S., Sprincean N. (2020) *The Impact of Central Bank Transparency on Systemic Risk. Evidence from Central and Eastern Europe*, **Research in International Business and Finance**, 51: 100921
- Andrieş A.M., Balutel, D., Ihnatov, I., Ursu, S. (2020) *The nexus between corporate governance, risk taking, and growth*, **PLOS One**, 15(2): e0228371
- Andrieş A.M., Pleşcău I. (2020). *The Risk-Taking Channel of Monetary Policy: Do Macroprudential Regulation and Central Bank Independence Influence the Transmission of Interest Rates?* **Romanian Journal of Economic Forecasting**, 23(3): 5-30
- Andrieş A.M., Galaşan E. (2020) *Measuring financial contagion and spillover effects with a state-dependent sensitivity value-at-risk model*, **Risks**, 8(1), 5
- Andrieş A.M., Mehdian, S., Stoica O. (2020) *Gender Diversity, Banks` Performance, and Stability across Central and Eastern European Countries*, **Journal for East European Management Studies**, 25 (3): 468 – 501
- Andrieş A.M., Melnic F. (2019) *Macroprudential policies and economic growth*, **Review of Economic and Business Studies**, 12(1): 95 - 112
- Andrieş A.M., Nistor, S. (2018) *Systemic Risk and Foreign Currency Positions of Banks: Evidence from Emerging Europe*, **Eastern European Economics**, 56(5): 382-421
- Andrieş A.M., Melnic F., Nistor S. (2018) *Effects of Macroprudential Policy on Systemic Risk and Bank Risk Taking*, **Czech Journal of Economics and Finance**, 68(3): 202-244
- Andrieş A.M., Capraru B.S., Nistor S. (2018) *Corporate Governance and Efficiency in Banking: Evidence from Emerging Economies*, **Applied Economics**, 50(34-35): 3812-3832
- Andrieş A.M., Onofrei M., Popescu A.I., Toader, T. (2018) *Corruption and Banking Stability: Evidence from Emerging Economies*, **Emerging Markets Finance and Trade**, 54(3): 591-617
- Andries A.M., Fischer A., Yesin P. (2017) *The impact of international swap lines on stock returns of banks in emerging markets*, **Journal of Banking & Finance**, 75: 215-234.
- Andries A.M., Brown M. (2017) *Credit booms and busts in emerging markets: The role of bank governance and regulation*, **Economics of Transition**, 25(3): 377-437
- Andrieş A.M., Ihnatov I., Sprincean N. (2017) *Do the seasonal anomalies still exist in Central and*

- Eastern European countries? A conditional variance approach*, **Romanian Journal of Economic Forecasting**, 20(4): 61-86
- Andries A.M., Capraru B., Ihnatov I., Tiwari A.K. (2017) *Interest rate and Exchange rates in emerging economies: Is there a lead-lag relationship?* **Economic Modelling**, 67: 261-274
- Andrieş A.M., Nistor S. (2016) *Systemic risk, corporate governance and regulation of banks across emerging countries*. **Economics Letters**, 144: 59-63
- Andries A.M., Ihnatov I., Tiwari A.K. (2016) *Comovement of exchange rates: A wavelet analysis*, **Emerging Markets Finance and Trade**, 52(3): 574-588
- Paraschiv F., Mudry P.A., Andrieş A.M. (2015) *Stress-testing for portfolios of commodity futures*. **Economic Modelling**, 50: 9-18
- Andries A.M., Ihnatov I., Tiwari A.K. (2014) *Analyzing time-frequency relationship between interest rate, stock price and exchange rate through continuous wavelet*. **Economic Modelling**, 41: 227-238
- Andries A.M., Capraru B. (2014) *The nexus between competition and efficiency: the European banking industries experience*. **International Business Review**, 23(3): 566-579
- Andries A.M., Capraru B. (2014) *Convergence of Bank Efficiency in Emerging Markets: Central and Eastern European Countries' Experience*. **Emerging Markets Finance and Trade**, 50(4): 9-30
- Andries A.M., Mutascu M., Tiwari A.K. (2013) *Decomposing time-frequency relationship between producer price and consumer price indices in Romania through wavelet analysis*, **Economic Modelling**, 31(2): 151-159
- Andries A.M., Capraru B. (2013) *Impact of Financial Liberalization on Banking Sectors Performance from Central and Eastern European Countries*, **PLoS ONE** 8(3): e59686.
- Andries A.M., Capraru B. (2012) *Competition and efficiency in EU27 banking systems*, **Baltic Journal of Economics**, 12(1): 41-60
- Andries A.M. (2011) *The determinants of bank efficiency and productivity growth in the Central and Eastern European banking systems*, **Eastern European Economics**, 49(6): 39–60
- Andries A.M., Cocris V. (2010) *A Comparative Analysis of the Efficiency of Romanian Banks*, **Romanian Journal of Economic Forecasting**, 13(4): 54-75

### **Book chapter**

- Andrieş A.M., Sprincean N., Ongena S. (2020) *The Effects of the COVID-19 Pandemic Through the Lens of the CDS Spreads*, in Billio, M., Varotto, S. (Ed.) **A New World Post COVID-19 Lessons for Business, the Finance Industry and Policy Makers**, Ca' Foscari University Press, Venice, Italy, DOI 10.30687/978-88-6969-442-4/000
- Dobrescu L.I., Andrieş A.M. (2019) *The link to the past and the post-communist welfare state*. in Börsch-Supan et al. (Ed.), **Health and socio-economic status over the life course**, Walter de Gruyter, Pages: 187–196, DOI: <https://doi.org/10.1515/9783110617245-019>

### **Working papers**

- Andrieş A.M., Copaciu A., Popa R., Vlahu R., 2021, *Recourse and (strategic) mortgage defaults: Evidence from changes in housing market laws*, National Bank of Romania Occasional Papers No.31

Andrieş A.M., Capraru B., 2021, Mínguez-Vera A., Nistor S., *Gender diversity on boards and bank efficiency across Central and Eastern European countries*

Popa R., Ichim S., Alupoai A., Neagu F., Andrieş A.M., *Asymmetric effects of borrower-based measures on household access to finance and default*

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## **Research Grants**

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- 2022-2024 Country Team Leader – Project „SHARE - Survey of Health, Ageing and Retirement in Europe”, European Research Infrastructure Consortium (SHARE-ERIC) – “SHARE Wave 10 in 11 countries to maintain EU coverage” Project number: 101052589- EUCOVII, European Commission DG EMPLOYMENT
- 2021-2023 Manager – Project “Household Saving Behavior - A Socio-Economic Investigation from Households, Banks and Regulators Perspective”, PN-III-P4-ID-PCE-2020-0929, Grant CNCS – UEFISCDI
- 2021-2022 Country Team Leader – Project “SHARE - Survey of Health, Ageing and Retirement in Europe”, European Research Infrastructure Consortium (SHARE-ERIC)- “SHARE main data collection of Wave 9 and preparation of Wave 10 in 12 countries to maintain EU coverage” Grant AGREEMENT NUMBER – 101052589, European Commission DG EMPLOYMENT.
- 2018-2020 Country Team Leader – Project “SHARE - Survey of Health, Ageing and Retirement in Europe”, European Research Infrastructure Consortium (SHARE-ERIC)- “Supporting the eighth wave of SHARE: preparation of the field-work in several EU member States” Grant AGREEMENT NUMBER – VS/2018/0285, European Commission DG EMPLOYMENT.
- 2018–2020 Manager – Project “The Nexus of Financial Access and Financial Stability: The Role of Financial Infrastructure”, PN-II-RU-TE-2016-1855, Grant CNCS – UEFISCDI
- 2016-2018 Country Team Leader – Project “SHARE - Survey of Health, Ageing and Retirement in Europe”, European Research Infrastructure Consortium (SHARE-ERIC) - “Extending the coverage of the SHARE survey to all Member States with a minimum sample size, allowing a better monitoring of ageing” Grant AGREEMENT NUMBER – VS/2016/0135, European Commission DG EMPLOYMENT.
- 2015–2017 Manager – Project “Banking Risk and Financial Stability in Emerging Economies: The Role of Governance and Regulation”, PN-II-RU-TE-2014-4-0443, Grant CNCS – UEFISCDI
- 2015-2016 Principal investigator – Grant RG142898/2015, Scheme: Group of Eight Australia (GO8) / European Fellowships
- 2014–2015 Manager – Project “Banks performance and stability across CEE”, GI-2014-10, Grants for Young Researchers - Alexandru Ioan Cuza University of Iași
- 2014–2015 Principal investigator – Grant Sciex-NMSch 12.309/2013 “Bank Risk - Taking across Central and Eastern European Countries: The Role of Home and Host Country Regulation and Supervision (BaRiTReg)”

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***Seminar and conference presentations***


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- 2023 1<sup>st</sup> Elsevier Finance Conference; IMAEF 2023; FEBS 2023; ERMAS 2023; GEBA 2023
- 2022 University of Zurich; 37th Meeting of the European Economic Association 2022; WEAI 2022; XXIV Applied Economics Meeting 2022, IMAEF 2022; FIBA 2022,
- 2021 2021 Annual Congress of the European Economic Association; IFABS 2021 Oxford Conference ; FEBS 2021; ICMAIF 2021; EEFS 2021; 2021 INFER Annual Conference; 11th Biennial Conference of the Czech Economic Society
- 2020 2020 FMA Annual Meeting; 2020 Virtual Annual Congress of the European Economic Association; Western Economic Association International Virtual 95rd Annual Conference
- 2019 2019 ASSA Annual Meeting, Romanian Academy - Iasi Branch; 7th Bordeaux Workshop in International Economics and Finance; 2019 FMA Annual Meeting; EFMA 2019 Annual Meeting; 34th Annual Congress of the European Economic Association
- 2018 FMA Annual Meeting; ERMAS; IBEFA Summer Conference; FIBA; National Bank of Romania; Romanian Academy - Institute of World Economy
- 2017 Babes-Bolyai University; Wolpertinger Conference; ERMAS; Annual Conference of the Multinational Finance Society; INFINITI Conference, Croatian National Bank; Eastern Finance Association Annual Meeting; Chicago Financial Institutions Conference
- 2016 Portsmouth-Fordham Conference on Banking & Finance; Wolpertinger Conference; ERMAS; 33rd International Symposium on Money, Banking and Finance, EuroConference; Eastern Finance Association Annual Meeting; FIBA
- 2015 The 28th Australasian Finance and Banking Conference; The 30th Annual Congress of the European Economic Association, Second Yale Program on Financial Stability (YPFS) Annual Conference; SNB-BIS-CEPR-FRBD Conference; International Risk Management Conference; INFINITI Conference; Romanian Financial Supervisory Authority Conference; Midwest Finance Association Annual Meeting,
- 2014 XXIII International Rome Conference on Money, Banking and Finance; Bank of Albania; Swiss National Bank; International Risk Management Conference; FIBA 2014
- 2013 Annual Australasian Finance and Banking Conference; IV World Finance Conference; International Risk Management Conference; FIBA 2013
- 2012 EuroConference; FMA European Conference, IFABS Conference
- 2011 EuroConference; EFMA Annual Conference
- 2010 "Tor Vergata" Conference on Money, Banking and Finance; EWG-EPA; Global Finance Conference